



STATEMENT OF INTENTION

Capitalized terms that are used but not defined in this Statement of Intention have the meaning set forth in the Discretionary Advisory Agreement signed by and between the undersigned (the "Client") and Values First Advisors, Inc. (the "Adviser").

In good faith, the Client hereby states that it is the Client's intention, within 13 months of the date set forth by the Client's signature below (the "Waiver Period"), to deposit more assets into the Portfolio so that the total value of the Portfolio is \$96,000 or greater.

The Client and Adviser understand and agree that during the Waiver Period the Adviser will not assess to the Portfolio the Minimum Allocation Fee, although the normal Allocation Fee and Sub-Advisory Fee, if applicable, will be assessed. For the avoidance of doubt, this Statement of Intention is a waiver only of the Minimum Allocation Fee requirement; any other applicable fee(s) will be assessed to the Portfolio during the Waiver Period. After the Waiver Period, this waiver of the Minimum Allocation Fee will end.

Client Signature

Date

Client Signature

Date

Print Name

Print Name

ACCEPTED BY THE ADVISER¹:

VFA Officer Signature

Acceptance Date

VFA Officer Print Name

Compliance Rep. Signature

Acceptance Date

Compliance Rep. Print Name

¹ This Statement of Intention is accepted by the Adviser only if signed by the Client(s), VFA Officer and VFA Compliance Rep.