Client Name:		
_	(Print)	
Date:	(For Office Use)	

EXHIBIT A

VALUES FIRST ADVISORS INVESTMENT ADVISORY AGREEMENT

CLIENT STRATEGY SELECTION AND DIRECTION OF ADVISER TO SERVE AS A SUB-ADVISER

This <u>Exhibit A</u> is applicable only to the Client's account(s) custodied at Folio, if any. The Adviser offers various strategy choices to its clients, including the below strategies for those accounts managed by the Adviser and custodied at Folio. Each Client may select the type of strategy that is consistent with that Client's risk tolerance and diversification objectives. The Client acknowledges that the Adviser may serve as a Sub-Adviser to each strategy. The percentage of the Portfolio's assets to which the Adviser will provide Discretionary Sub-Advisory Services will vary by strategy and is measured at the time of the initial investment, but each Portfolio's holdings will be reallocated periodically to bring the Portfolio to within the parameters set forth below. The different strategy options and the percentage of each Portfolio's assets to which the Adviser will provide Discretionary Sub-Advisory Services for each strategy are set forth below. Please indicate below your selection of the strategy in which you would like to invest (you may only select one per account, but you may select the same strategy for more than one account).

Indicate Your Selection Below by Writing the Account Type and Name (if applicable)	Name of Strategy	Approximate Percentage of Assets Invested in Equity and Similar Securities ¹	Approximate Percentage of Assets Invested in Fixed Income and Similar Securities ²	Approximate Percentage of Total Assets for Which the Adviser will Serve as Sub- Adviser ³
	7: Aggressive Portfolio	100%	0%	35%
	6: Growth Portfolio	80%	20%	45%
	5: Balanced with Growth Portfolio	60%	40%	55%
	4: Balanced Portfolio	50%	50%	65%
	3: Conservative with Growth Portfolio	40%	60%	70%
	2: Conservative Portfolio	20%	80%	85%
	1: Defensive Portfolio	10%	90%	92.5%
	CP7: Aggressive (Concentrated Portfolio)	100%	0%	0%

¹ Equity exposure may be achieved through exposure to certain alternative investments, including, but not limited to, direct and indirect purchases of precious metals, oil and gas, and other commodities as well as real estate investment trusts and other similar investments. A portion of the Assets will be held in cash.

² Fixed income exposure may be achieved through exchange traded funds, including, but not limited to, exchange traded funds with investment strategies that inversely correlate with certain fixed income securities as well as real estate investment trusts and other similar investments. A portion of the Assets will be held in cash.

³ A portion of the Assets will be held in cash.

CP6: Growth (Concentrated Portfolio)	80%	20%	20%
CP5: Balanced with Growth (Concentrated Portfolio)	60%	40%	50%
CP4: Balanced (Concentrated Portfolio)	50%	50%	60%
CP3: Conservative with Growth (Concentrated Portfolio)	40%	60%	70%
CP2: Conservative (Concentrated Portfolio)	20%	80%	85%
CP1: Defensive (Concentrated Portfolio)	10%	90%	92.5%
All-cash Strategy (100% in cash)	0%	0%	0%
Other Portfolio (Please Fill-In)	%	%	%
Other Portfolio (Please Fill-In)	%	%	%
Other Portfolio (Please Fill-In)	%		%
Other Portfolio (Please Fill-In)	%	%	%

This **Exhibit A** may be amended from time to time with the consent of both the Adviser and the Client.

The Client hereby acknowledges, agrees, and directs that the Portfolio be managed in a manner consistent with the strategy selected above and that the Adviser will serve as a Sub-Adviser for the percentage of the Portfolio set forth above beside the strategy selected by the Client.

Client Signature	Date	Client Signature	Date	
Print Name		Print Name		
ACCEPTED BY THE AD	VISER ⁴ :			
VFA Officer Signature	Acceptance Date	VFA Officer Print Name		
Compliance Rep. Signature	Acceptance Date	Compliance Rep. Print Name		

⁴ This Exhibit A is accepted by the Adviser if signed by the Client(s), VFA Officer and VFA Compliance Rep.