

**Academy of Arts and Knowledge  
aka Northern Colorado Academy of Arts and Knowledge  
4800 Wheaton Drive, Fort Collins, CO 80525**

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Board Meeting Agenda for Tuesday,  
February 21, 2023 at 6:30pm

[Zoom Link](#)

Passcode: AAK

I. OPENING SECTION

A. Call to Order

B. Board Members in attendance:

Kornfeld ( ) Shapland ( ) Simmons ( ) Bowers ( )

C. Approval of Agenda

Motion by:

Seconded by:

Kornfeld ( ) Shapland ( ) Simmons ( ) Bowers ( )

II. REPORTS

A. Secretary Report

-Approval of minutes for Nov and Jan Board minutes

Motion by:

Seconded by:

Kornfeld ( ) Shapland ( ) Simmons ( ) Bowers ( )

B. Executive Summary

C. Treasurer Report

-January Financials

III. BUSINESS

A. Pre-Kindergarten Licensure and Charter Amendment

-Motion to obtain preschool licensure and charter amendment to operate a pre-kindergarten program

Motion by:

Seconded by:

Kornfeld ( ) Shapland ( ) Simmons ( ) Bowers ( )

B. Facility Discussion

IV. CLOSING SECTION

A. Next Meeting Date: 2023 Mar \_\_\_\_\_ at \_\_\_pm

B. Adjourned at

Board Meeting Minutes for Wednesday 30 November 2022 18:30 pm

**Academy of Arts and Knowledge  
aka Northern Colorado Academy of Arts and Knowledge  
4800 Wheaton Drive, Fort Collins, CO 80525  
Meeting ID: 371 750 6107 Passcode: AAK**

- I. OPENING SECTION
- A. Call to Order at: 18:30
  - B. Board Members in attendance:  
Bowers (X) Kornfeld (X) Shapland (X) Simmons (X)
  - C. Motion to approve the agenda: Approved  
Motion by: Bowers                      Seconded by: Shapland  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
- II. REPORTS
- A. Secretary Report  
Motion to approve the October 2022 minutes: Approved  
Motion by: Simmons                      Seconded by: Shapland  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
  - B. Treasurer Report  
Motion to approve of Fiscal Year 2023-24 Revised Budget: Approved  
Motion by: Bowers                      Seconded by: Shapland  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
  - C. Executive Summary
    - 1. Enrollment Number 176
    - 2. Soliciting outside cleaning service, currently Total Facility Care
- III. Action Items
- A. Motion for Creation of Parent Teacher Organization Sub Committee: Approved  
Motion by: Shapland                      Seconded by: Bowers  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
  - B. Motion to approve PTO Bylaws with addition of language specifically stating that PTO shall be separate for SAC, even if members overlap between the two: Approved  
Motion by: Simmons                      Seconded by: Bowers  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
- IV. CLOSING SECTION
- A. Next Meeting Dates: Wednesday 28 December 2022 at 18:30
  - B. Adjourned at 19:17
  - C. Later Rescheduled until Tuesday 24 January 2023 at 18:30

Board Meeting Minutes for Tuesday 24 January 2023 18:30 pm

**Academy of Arts and Knowledge  
aka Northern Colorado Academy of Arts and Knowledge  
4800 Wheaton Drive, Fort Collins, CO 80525  
Meeting ID: 371 750 6107 Passcode: AAK**

- I. OPENING SECTION
  - A. Call to Order at: 18:33
  - B. Board Members in attendance:  
Bowers (X) Kornfeld (X) Shapland (X) Simmons (X)
  - C. Motion to approve the agenda: Approved  
Motion by: Simmons                      Seconded by: Bowers  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
- II. REPORTS
  - A. Secretary Report  
Motion to approve the November 2022 minutes: Tabled
  - B. Treasurer Report  
Motion to approve 2022-23 2nd Quarter Financials: Approved  
Motion by: Bowers                      Seconded by: Simmons  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
  - C. Executive Summary
    - 1. Open Houses will be scheduled for Wednesday, February 15th
    - 2. CLC Winter Break: We served 78 students throughout the break
    - 3. CLC staff member attending Beyond School Hours conference
    - 4. CLC partnered with GEMS (Girls in Engineering, Math and Science).
    - 5. Maintaining our current level of custodial services in house and not contracting with a third party at this time.
- III. Action Items
  - A. Motion for FY2023-24 Calendar: Approved  
Motion by: Shapland                      Seconded by: Bowers  
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye)
- IV. CLOSING SECTION
  - A. Next Meeting Dates: Wednesday 21 February 2023 at 18:30
  - B. Adjourned at 19:03

## 02.21.23 Executive Summary

Reporting:

- Nichole Schlagel, Principal - AAK
- Amanda Woods, Registrar - AAK
- Hazel Velez, Site Coordinator, Community Learning Center - AAK
- Shannon Gossard, Director of Business & Operations - MEG

## ACADEMIC

### Professional Development

- 3 people will attend the Charter League Conference due to a scholarship through CSI.
- Ms. Harris will attend the annual conference for school psychs on a scholarship from CSI
- Ms. Kaila will attend the Rocky Mountain Early Childhood Conference on a scholarship from CSI
- Beyond School Hours Conference-Hazel and Christine attended through the 21st CCLC Supplemental grant

### Accountability

- Performance With Distinction! Our “Performance with Distinction” rating puts us in the top 25 percent of all public schools in Colorado for academics and operations. We’re proud to be one of the Colorado Charter School Institute’s highest performing schools!
- MAPS Growth
- Math

Grade	FALL 2022-2023 ACHIEVEMENT						WINTER 2022-2023 ACHIEVEMENT						Number of Students
	Median Percentile	Achievement Percentiles					Median Percentile	Achievement Percentiles					
K	45th	21%	27%	21%	21%	10%	63rd	21%	17%	10%	35%	17%	29
Grade 1	34th	38%	17%	14%	24%	7%	37th	34%	21%	24%	14%	7%	29
Grade 2	62nd	24%	11%	14%	24%	27%	53rd	22%	13%	16%	27%	22%	37
Grade 3	Reading	22%	22%	22%	11%	23%	38th	33%	22%	6	11%	28%	18
Grade 4	53rd	25%	12%	25%	25%	13%	53rd	25%	17%	25%	21%	12%	24
Grade 5	54th	16%	12%	31%	28%	13%	48th	22%	12%	28%	25%	13%	32

	FALL 2022-2023 ACHIEVEMENT					WINTER 2022-2023 ACHIEVEMENT							
Grade	Median Percentile	Achievement Percentiles				Median Percentile	Achievement Percentiles				Number of Students 		
K	51st	3	24%	41%	28%	4	39th	28%	24%	14%	24%	10%	29
Grade 1	37th	27%	30%	20%	16%	7%	30th	37%	20%	13%	20%	10%	30
Grade 2	52nd	16%	22%	19%	13%	30%	44th	27%	11%	21%	11%	30%	37
Grade 3	42nd	33%	17%	17%	22%	11%	48th	28%	22%	6	33%	11%	18
Grade 4	55th	25%	17%	12%	33%	13%	60th	25%	8%	17%	12%	38%	24
Grade 5	68th	6	12%	22%	41%	19%	72nd	6	3	19%	47%	25%	32

### Curriculum/Arts-Integration

- Showcase, February 23, 2023
- Science Fair March 3rd

### **CULTURE**

### PTO

- PTO is focusing on Teacher Appreciation, Holiday Party, Teacher Supply Needs

### Community Engagement

Upcoming Event Ideas:

- Family Game Night
- Karaoke Night For Students and Families
- Goodies for Grown Ups
- CLC Open House
- Family Night at MOCA Mask Exhibit

### **COMMUNITY LEARNING CENTER (CLC)**

- We were able to take the students who were waitlisted last semester and switch them to be able to take the class this semester.

- We have added two new Clubs!
  - Yearbook Club
  - GEMS
- Winter Break : We served 78 students throughout the break
  - Roughly 80 students signed up with only 38 in attendance
  - We were able to incorporate a lot of reading time this break with it being so cold outside
- Upcoming News:
  - February 9th - 12th there is Beyond School Hours conference that one CLC staff member and I will be attending!
  - This past Friday 3rd - 5th graders planned for their own club and presented it to the younger students to be able to sign up.
    - Clubs include Chess, Environmental, Global and Art
  - We have partnered with GEMS (Girls in Engineering, Math and Science) and they will start coming to the school on Fridays.
    - Pending Start Date: Friday, February 24th

## **STAFFING**

Brooke is back.

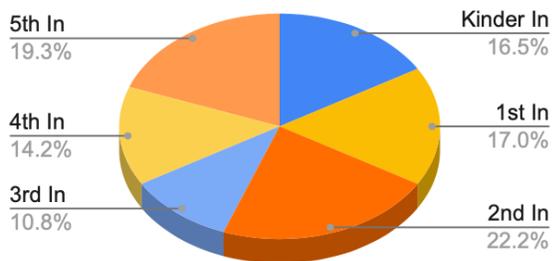
## **ENROLLMENT**

To increase enrollment we are currently discussing the possibility of a Pre-K. Nichole has discussed the possibility with CSI and Larimer County Early Childhood and Licensing. With some hard work we could be offering 1 classroom of Pre-K this fall.

Over 90% of current students have responded that they are returning next year, with only 5 students reporting that they are not. We have made personal phone calls to families who have reached out via the enrollment inquiry form, and have a lot of tours for families scheduled for the next two weeks. New families have responded positively to the first come, first served policy, stating that they like what it says about our school that we don't leave them hanging or make them feel like their student's are being judged against others for entrance.



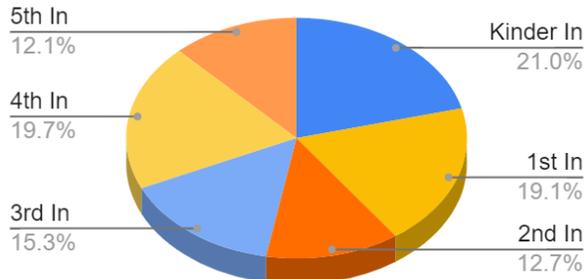
4th In	25					1	2			
4th Out					-1		-1			
5th In	34						1			
5th Out		-1		-1						
Monthly Enrollment	176	177	176	176	175	175	178	178	178	
Total In	187									
Total out	-9									



### 21/22 Enrollment for Reference

Enrollment 21/22	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May
Kinder In	33	3	1			2	1			
Kinder Out	-1	-1	-1		-2					
1st In	30	2	1	2		1	1			
1st Out	-5		-1							
2nd In	20			1		1	1			
2nd Out	-1		-1		-1					
3rd In	24	2	1			1			1	
3rd Out	-4		-1				-1	-1		
4th In	31	2	2				1			
4th Out	-2						-1			
5th In	19			1		1				
5th Out	-2				-1					
Monthly Enrollment	142	150	151	155	151	157	159	158	159	159

Total In	186								
Total out	-27								



## FINANCE/OPERATIONS

### Marketing/Branding

We have received quotes from multiple website vendors to revamp the website. These costs range from \$3500(annually) to \$10,000(one time). We are still exploring additional options to update our website, but lead time for all work is about 14-16 weeks out.

UXI, our current website platform, is maintained through MadWire and is being retired in June 2023. We will need to either upgrade with MadWire or migrate our website by that time in order to continue to receive needed updates and security measures. We are working on getting a quote on what just migrating or upgrading with MadWire will cost.

In the interim, we have done what we can to update our current site with new copy, photos and navigability.

Additionally, AAK has formed a marketing and outreach committee that is focused on how we present AAK as an entity to potential families. The committee has focused on updating the language used on the website, gathering parent testimonials as well as updating advertisements used on Facebook and our website.

# Management Report

Academy of Arts & Knowledge

For the period ended January 31, 2023



Prepared by

**JP Consulting, LLC.**

Prepared on

**February 17, 2023**

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# Executive Summary

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## Academy of Arts & Knowledge (AAK) Monthly Financials as of January 31, 2023

### Balance Sheet

Total Assets are \$1,076,100 with outstanding accounts receivable of \$173,833, which relates to reimbursable grant funds AAK has been awarded, including food service reimbursements.

Total Liabilities are \$201,516. Accrued contracts payable for utilities has been recorded for the 2<sup>nd</sup> & 3<sup>rd</sup> quarters of the fiscal year. Accrued salary and benefits are for the 2<sup>nd</sup> payroll of the month, as well as the salary accrual for the end of the fiscal year with July and August 2023 pay dates.

Total Fund Balance is \$874,584 Fund balance is made up of TABOR reserves of \$48,500 and Unassigned/Unrestricted amounts of \$826,087 and an estimated net income of \$74,880 for the current fiscal year.

### Profit & Loss – Comparison

#### **Revenues – 58.33% fiscal year completed**

For the period ending January 31, 2023, the AAK actual revenues total \$1,355,337 or 62.52% of the Revised budget amount of \$2,167,803.

Per Pupil funding is currently \$9,073.87 for 173.6 sFTE (student full time equivalent); October count has been finalized and reconciled with the December PPR payment.

#### **Expenditures – 58.33% fiscal year completed**

For the period ending January 31, 2023, total expenditure are \$1,280,457 or 59.54% of the Revised budget amount of \$2,150,469. Salary and Benefits account for \$730,610 of total actual expenditures.

AR Aging Detail – this report shows amounts due to AAK as of January 31, 2023

AP Aging Detail – this report shows the payable amounts to vendors as of January 31, 2023; all invoices have either been paid or are in the process of being paid as of the reporting date

FY22 Profit & Loss to date with prior year comparison – Year to Date comparative data with prior year

FY22 Profit and Loss by Fund/Grant - Profit & Loss showing by the funding sources used by AAK over the fiscal year and what expenditures relate to those revenues

### Instructional vs Support Services vs Food Service

Instructional expenditures for the period ending January 31, 2023, totaled \$516,582 or 40.34% of total actual expenditures

Support services (excluding food services) totaled \$729,194 or 56.95% of total actual expenditures

Food service expenditures total \$33,247 and is 2.60% of actual expenditures

# FY23 Balance Sheet

As of January 31, 2023

	As of Jan 31, 2023	As of Jan 31, 2022 (PY)	Total % Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
8101000 US Bank Operating 4045	543,415	440,681	23.00 %
8101001 US Bank Reserve 4011	350,214	350,197	0.00 %
8101003 PayPal Bank	1,633	6,531	-75.00 %
8101074 US Bank PTO	627	6,333	-90.00 %
8103000 Debit Card	3,795	4,652	-18.00 %
8109074 US Bank Gift Card Funds 2094	2,583	2,545	1.00 %
<b>Total Bank Accounts</b>	<b>902,267</b>	<b>810,939</b>	<b>11.00 %</b>
<b>Accounts Receivable</b>			
8153000 Accounts Receivable (A/R)	0	0	
8131001 Default QBO AR	173,833	180,320	-4.00 %
8142000 Grant Accounts Receivable (A/R)	0	85,228	-100.00 %
<b>Total 8153000 Accounts Receivable (A/R)</b>	<b>173,833</b>	<b>265,549</b>	<b>-35.00 %</b>
<b>Total Accounts Receivable</b>	<b>173,833</b>	<b>265,549</b>	<b>-35.00 %</b>
<b>Total Current Assets</b>	<b>1,076,100</b>	<b>1,076,488</b>	<b>-0.00 %</b>
<b>TOTAL ASSETS</b>	<b>\$1,076,100</b>	<b>\$1,076,488</b>	<b>-0.00 %</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
7421000 Accounts Payable (A/P)	24,777	4,484	453.00 %
<b>Total Accounts Payable</b>	<b>24,777</b>	<b>4,484</b>	<b>453.00 %</b>
<b>Credit Cards</b>			
7421001 American Express	2,411	3,483	-31.00 %
<b>Total Credit Cards</b>	<b>2,411</b>	<b>3,483</b>	<b>-31.00 %</b>
<b>Other Current Liabilities</b>			
7431000 Contracts Payable	30,108	33,106	-9.00 %
7461000 Accrued Salary & Benefit	144,219	49,210	193.00 %
<b>Total Other Current Liabilities</b>	<b>174,328</b>	<b>82,315</b>	<b>112.00 %</b>
<b>Total Current Liabilities</b>	<b>201,516</b>	<b>90,282</b>	<b>123.00 %</b>
<b>Total Liabilities</b>	<b>201,516</b>	<b>90,282</b>	<b>123.00 %</b>
<b>Equity</b>			
6721000 Fund Balance TABOR	48,500	48,500	0.00 %
6770000 Fund Balance Unassigned	674,715	729,615	-8.00 %
6770074 Fund Balance Unassigned F74	5,751	5,751	0.00 %
6790000 Unrestricted Net Assets	70,738	70,738	0.00 %
Net Revenue	74,880	131,601	-43.00 %
<b>Total Equity</b>	<b>874,584</b>	<b>986,206</b>	<b>-11.00 %</b>

			Total
	As of Jan 31, 2023	As of Jan 31, 2022 (PY)	% Change
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,076,100</b>	<b>\$1,076,488</b>	<b>-0.00 %</b>

# FY23 Profit and Loss Comparative

July 2022 - January 2023

		Total
	Jul 2022 - Jan 2023	Jul 2021 - Jan 2022 (PP)
<b>REVENUE</b>		
1000 Revenue Local Sources	41,611	18,840
3000 Revenue State Sources	234,512	223,803
4000 Revenue Federal Sources	90,837	223,191
5000 Revenue Other Sources	988,376	909,981
<b>Total Revenue</b>	<b>1,355,337</b>	<b>1,375,816</b>
<b>GROSS PROFIT</b>	<b>1,355,337</b>	<b>1,375,816</b>
<b>EXPENDITURES</b>		
0100 Salaries	626,972	583,375
0200 Employee Benefits	108,825	86,312
0300 Purchased Prof & Tech Services	131,388	167,597
0400 Purchased Property Services	209,044	153,246
0500 Other Purchased Services	118,394	118,101
0600 Supplies	80,143	44,559
0700 Property	4,228	89,361
0800 Other Objects	1,463	1,664
<b>Total Expenditures</b>	<b>1,280,457</b>	<b>1,244,215</b>
<b>NET OPERATING REVENUE</b>	<b>74,880</b>	<b>131,601</b>
<b>NET REVENUE</b>	<b>\$74,880</b>	<b>\$131,601</b>

# A/R Aging Detail

As of January 31, 2023

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
<b>91 or more days past due</b>							
05/31/2022	Pledge	1247	CSI	6287 CLC	05/31/2022	24,706.63	24,706.63
<b>Total for 91 or more days past due</b>						<b>\$24,706.63</b>	<b>\$24,706.63</b>
<b>61 - 90 days past due</b>							
11/30/2022	Pledge	1351	CSI	21 Food Svs Fund	11/30/2022	3,114.11	3,114.11
11/30/2022	Pledge	1352	CSI	4010 Title IA	11/30/2022	9,026.65	9,026.65
11/30/2022	Pledge	1353	CSI	4027 IDEA Part B	11/30/2022	16,054.17	16,054.17
<b>Total for 61 - 90 days past due</b>						<b>\$28,194.93</b>	<b>\$28,194.93</b>
<b>31 - 60 days past due</b>							
12/09/2022	Pledge	1362	CSI	6287 CLC	12/09/2022	55,139.35	55,139.35
12/15/2022	Pledge	1375	CSI	3228 GT Uni Screen	12/15/2022	448.50	448.50
12/15/2022	Pledge	1372	CSI	4365 Title IIIA	12/15/2022	603.72	603.72
12/15/2022	Pledge	1371	CSI	4367 Title IIA	12/15/2022	1,500.00	1,500.00
12/19/2022	Pledge	1357	CSI	9202 Title I Homeless	12/19/2022	3,000.00	3,000.00
12/31/2022	Pledge	1361	CSI	21 Food Svs Fund	12/31/2022	2,379.78	2,379.78
<b>Total for 31 - 60 days past due</b>						<b>\$63,071.35</b>	<b>\$63,071.35</b>
<b>1 - 30 days past due</b>							
01/01/2023	Pledge	1360	CSI	11 General Fund	01/01/2023	113,848.51	35.76
01/01/2023	Pledge	1359	CSI	3113 Capital Construction	01/16/2023	4,559.78	4,559.78
01/19/2023	Pledge	1364	CSI	4431 ESSER Curriculum K-8	01/19/2023	30,000.00	30,000.00

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
<b>Total for 1 - 30 days past due</b>						<b>\$148,408.29</b>	<b>\$34,595.54</b>
<b>Current</b>							
01/31/2023	Pledge	1370	CSI	6555 SCA	01/31/2023	2,080.77	2,080.77
01/31/2023	Pledge	1373	CSI	4027 IDEA Part B	01/31/2023	2,673.46	2,673.46
01/31/2023	Pledge	1369	CSI	21 Food Svs Fund	01/31/2023	2,931.28	2,931.28
01/31/2023	Pledge	1377	CSI	6073 ARP_IDEA	01/31/2023	4,822.38	4,822.38
01/31/2023	Pledge	1376	CSI	11 General Fund	01/31/2023	10,647.11	10,647.11
01/27/2023	Pledge	1365	Minga Education	11 General Fund	02/26/2023	109.10	109.10
<b>Total for Current</b>						<b>\$23,264.10</b>	<b>\$23,264.10</b>
<b>TOTAL</b>						<b>\$287,645.30</b>	<b>\$173,832.55</b>

# A/P Aging Detail

As of January 31, 2023

Date	Transaction Type	Num	Vendor	Business	Due Date	Past Due	Amount	Open Balance
<b>1 - 30 days past due</b>								
01/05/2023	Bill		Colorado Early Colleges Fort Collins	11 General Fund	01/05/2023	43	21,919.33	21,919.33
01/10/2023	Bill		Minga Education Group Inc	11 General Fund	01/20/2023	28	57.00	57.00
<b>Total for 1 - 30 days past due</b>							<b>\$21,976.33</b>	<b>\$21,976.33</b>
<b>Current</b>								
01/27/2023	Bill	74088	Michaels of Denver Catering, Inc	21 Food Svs Fund	02/16/2023	1	1,463.42	1,463.42
01/31/2023	Bill	74129	Michaels of Denver Catering, Inc	21 Food Svs Fund	02/20/2023	-3	782.66	782.66
01/31/2023	Bill	01/31/2023	Royal Crest Dairy Inc	6555 SCA	03/02/2023	-13	554.38	554.38
<b>Total for Current</b>							<b>\$2,800.46</b>	<b>\$2,800.46</b>
<b>TOTAL</b>							<b>\$24,776.79</b>	<b>\$24,776.79</b>

# FY23 Profit and Loss by Fund or Grant

July 2022 - January 2023

	11 General Fund	21 Food Svs Fund	3113 Capital Construction	3228 GT Uni Screen	4010 Title IA	4027 IDEA Part B	4365 Title IIIA	4367 Title IIA	4431 ESSER Curriculum K-8	6073 ARP_IDEA	6287 CLC	6555 SCA	9202 Title I Homeless	Total
<b>REVENUE</b>														
1000 Revenue Local Sources	31,668	9,944												41,611
3000 Revenue State Sources	105,692	240	32,004	449							55,139			193,524
4000 Revenue Federal Sources	-0	21,076			9,027	18,728	604	1,500	30,000	4,822		2,081	3,000	90,837
5000 Revenue Other Sources	988,376													988,376
<b>Total Revenue</b>	<b>1,125,735</b>	<b>31,260</b>	<b>32,004</b>	<b>449</b>	<b>9,027</b>	<b>18,728</b>	<b>604</b>	<b>1,500</b>	<b>30,000</b>	<b>4,822</b>	<b>55,139</b>	<b>2,081</b>	<b>3,000</b>	<b>1,314,348</b>
<b>GROSS PROFIT</b>	<b>1,125,735</b>	<b>31,260</b>	<b>32,004</b>	<b>449</b>	<b>9,027</b>	<b>18,728</b>	<b>604</b>	<b>1,500</b>	<b>30,000</b>	<b>4,822</b>	<b>55,139</b>	<b>2,081</b>	<b>3,000</b>	<b>1,314,348</b>
<b>EXPENDITURES</b>														
0100 Salaries	457,364	2,272			9,027	25,400		1,500			63,893		3,000	562,456
0200 Employee Benefits	98,128					2,351								100,479
0300 Purchased Prof & Tech Services	130,919			449										131,367
0400 Purchased Property Services	176,768	273	32,004											209,044
0500 Other Purchased Services	89,248	28,048									1,097			118,394
0600 Supplies	45,992	18							30,000			2,635		78,645
0700 Property	4,228													4,228
0800 Other Objects	1,463													1,463
<b>Total Expenditures</b>	<b>1,004,109</b>	<b>30,611</b>	<b>32,004</b>	<b>449</b>	<b>9,027</b>	<b>27,751</b>	<b>0</b>	<b>1,500</b>	<b>30,000</b>	<b>0</b>	<b>64,990</b>	<b>2,635</b>	<b>3,000</b>	<b>1,206,076</b>
<b>NET OPERATING REVENUE</b>	<b>121,626</b>	<b>649</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-9,024</b>	<b>604</b>	<b>0</b>	<b>0</b>	<b>4,822</b>	<b>-9,851</b>	<b>-554</b>	<b>0</b>	<b>108,272</b>
<b>NET REVENUE</b>	<b>\$121,626</b>	<b>\$649</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$-9,024</b>	<b>\$604</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,822</b>	<b>\$-9,851</b>	<b>\$-554</b>	<b>\$0</b>	<b>\$108,272</b>

# FY23 Expenditures Instructional

July 2022 - January 2023

	Instructional Support	0010 Elementary Ed	0060 Integrated Ed	1700 SPED	Total Instructional Support	TOTAL
<b>REVENUE</b>						
<b>Total Revenue</b>					<b>0</b>	<b>0</b>
<b>GROSS PROFIT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>						
0100 Salaries		230,024	95,186	31,022	356,232	356,232
0200 Employee Benefits		47,312	18,595	6,059	71,965	71,965
0300 Purchased Prof & Tech Services		16,216		21	16,237	16,237
0500 Other Purchased Services		7,727	450		8,177	8,177
0600 Supplies		62,040	434	1,498	63,972	63,972
<b>Total Expenditures</b>	<b>0</b>	<b>363,319</b>	<b>114,664</b>	<b>38,599</b>	<b>516,582</b>	<b>516,582</b>
<b>NET OPERATING REVENUE</b>	<b>0</b>	<b>-363,319</b>	<b>-114,664</b>	<b>-38,599</b>	<b>-516,582</b>	<b>-516,582</b>
<b>NET REVENUE</b>	<b>\$0</b>	<b>\$ -363,319</b>	<b>\$ -114,664</b>	<b>\$ -38,599</b>	<b>\$ -516,582</b>	<b>\$ -516,582</b>

# FY23 Expenditures Support Services

July 2022 - January 2023

	Support Services	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Trn	2220 SS Library/IT	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2630 Care and Upkeep Grounds Svs	2660 SS Security Svs	2823 Public Comm Svs	2830 SS Staff Svs	2845 Telecom. Svs	2850 SS Risk Mgmt Svs	2900 Extended Day Svs	Total Support Services	TOTAL
REVENUE																							
<b>Total Revenue</b>																						0	0
<b>GROSS PROFIT</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDITURES																							
0100 Salaries		7,886	12,235	23,539	16,466			5,139				97,587	0	23,380							82,236	268,468	268,468
0200 Employee Benefits		266	877	5,246	1,165			423				16,846	0	3,450						537	8,049	36,860	36,860
0300 Purchased Prof & Tech Services						7,102			4,522	4,564	9,050		88,171				601	441	39	223	439	115,151	115,151
0400 Purchased Property Services																							209,044
0500 Other Purchased Services									29,702			100					13,610	2,577	5,297	27,007	2,611	80,904	80,904
0600 Supplies		202					299	109				4,029	1,480	5,919		530			151		357	13,076	13,076
0700 Property												4,228											4,228
0800 Other Objects												1,463											1,463
<b>Total Expenditures</b>	0	8,354	13,112	28,785	17,631	7,102	299	5,670	34,223	4,564	9,050	124,253	89,651	237,153	4,640	530	14,211	3,018	5,487	27,768	93,692	729,194	729,194
<b>NET OPERATING REVENUE</b>	0	-8,354	-13,112	-28,785	-17,631	-7,102	-299	-5,670	-34,223	-4,564	-9,050	-124,253	-89,651	-237,153	-4,640	-530	-14,211	-3,018	-5,487	-27,768	-93,692	-729,194	-729,194
<b>NET REVENUE</b>	\$0	\$-8,354	\$-13,112	\$-28,785	\$-17,631	\$-7,102	\$-299	\$-5,670	\$-34,223	\$-4,564	\$-9,050	\$-124,253	\$-89,651	\$-237,153	\$-4,640	\$-530	\$-14,211	\$-3,018	\$-5,487	\$-27,768	\$-93,692	\$-729,194	\$-729,194

# FY23 Profit & Loss Food Services

July 2022 - January 2023

	21 Food Svs Fund	6555 SCA	Total
<b>REVENUE</b>			
1000 Revenue Local Sources			0
1956001 Food Sales, paid by parents	9,944		9,944
<b>Total 1000 Revenue Local Sources</b>	<b>9,944</b>		<b>9,944</b>
3000 Revenue State Sources			0
3956000 ST Lunch K-2 Reimb 3169	226		226
3956001 ST Start Smart Grant 3164	14		14
<b>Total 3000 Revenue State Sources</b>	<b>240</b>		<b>240</b>
4000 Revenue Federal Sources			0
4010001 FED US Commodities Grant 4555	2,080		2,080
4010002 FED Supply Chain Assist		2,081	2,081
4956001 FED FS School Lunch Reimb 4555	15,438		15,438
4956002 FED FS Breakfast Reimb Grant 4553	3,558		3,558
<b>Total 4000 Revenue Federal Sources</b>	<b>21,076</b>	<b>2,081</b>	<b>23,157</b>
<b>Total Revenue</b>	<b>31,260</b>	<b>2,081</b>	<b>33,341</b>
<b>GROSS PROFIT</b>	<b>31,260</b>	<b>2,081</b>	<b>33,341</b>
<b>EXPENDITURES</b>			
0100 Salaries			0
0110607 Salary Food Services	2,272		2,272
<b>Total 0100 Salaries</b>	<b>2,272</b>		<b>2,272</b>
0400 Purchased Property Services			0
0430000 PPS Repair & Maintenance	273		273
<b>Total 0400 Purchased Property Services</b>	<b>273</b>		<b>273</b>
0500 Other Purchased Services			0
0540000 OPS Advertising & Recruitment	250		250
0572000 OPS FS Food Management	24,522		24,522
0596000 OPS FS Lunch admin fee 5555	223		223
0596001 OPS FS Fee Snack Admin Fee 4555	973		973
0633000 OPS FS Commodities Expense 4550	2,080		2,080
<b>Total 0500 Other Purchased Services</b>	<b>28,048</b>		<b>28,048</b>
0600 Supplies			0
0631000 SUPPLIES Milk	18	2,635	2,653
<b>Total 0600 Supplies</b>	<b>18</b>	<b>2,635</b>	<b>2,653</b>
<b>Total Expenditures</b>	<b>30,611</b>	<b>2,635</b>	<b>33,247</b>
<b>NET OPERATING REVENUE</b>	<b>649</b>	<b>-554</b>	<b>94</b>
<b>NET REVENUE</b>	<b>\$649</b>	<b>\$ -554</b>	<b>\$94</b>

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- These financials are for internal use only
  - These financials have not been audited. No assurance is made pertaining to their accuracy
  - These financials should not be relied upon by any third-party entity
  - No work was performed to identify embezzlement, fraud or other irregularities

**The Academy of Arts & Knowledge**  
**FY23 Actuals vs Revised Budget**  
 July 2022 - January 2023

	Actual	Total Budget	Remaining
<b>Revenue</b>			
<b>1000 Revenue Local Sources</b>			0
1510000 Interest on Investments	24	100	76
1740074 Field Trips	5,909	7,500	1,591
1750000 Fundraising	11,810	10,000	-1,810
1900004 Activity / Student fees	11,596	10,959	-637
1910000 Facility Rental Income	38	38	1
1920001 Donations	55	53	-2
1956001 Food Sales, paid by parents	10,612	15,330	4,718
1990000 Miscellaneous	1,569	500	-1,069
<b>Total 1000 Revenue Local Sources</b>	<b>\$ 41,611</b>	<b>\$ 44,480</b>	<b>\$ 2,869</b>
<b>3000 Revenue State Sources</b>			0
3954001 ST Capital Construction 3113	32,004	50,662	18,658
3954002 ST Mill Levy Equalization 3251	92,374	141,256	48,882
3954003 ST READ Act 3259	13,908	51,373	37,465
3954004 ST ECEA SPED 3130	25,531	25,531	0
3954005 ST ELP 3140	1,549	1,884	335
3954007 ST ECEA GT 3150	1,119	1,062	-57
3954009 ST MLE Interest Grant #3951	1,552		-1,552
3954010 ST GT Screening Grant 3228	449	449	1
3954017 ST High Impact Tutoring Grant 3276	0	22,500	22,500
3954018 ST CLLC 6287	55,139	145,750	90,611
3954019 ST High Needs Grant 3130	10,647	15,000	4,353
3956000 ST Lunch K-2 Reimb 3169	226	111	-115
3956001 ST Start Smart Grant 3164	14	7	-7
<b>Total 3000 Revenue State Sources</b>	<b>\$ 234,512</b>	<b>\$ 455,585</b>	<b>\$ 221,073</b>
<b>4000 Revenue Federal Sources</b>			0
4010001 FED US Commodities Grant 4555	2,080	6,692	4,611
4010002 FED Supply Chain Assist	2,081		-2,081
4954000 FED Title I 4010	9,027	30,370	21,343
4954001 FED IDEA Part B 4027	18,728	24,666	5,938
4954002 FED Title III 4367	1,500	1,712	212
4954003 FED ARP_IDEA 6073	4,822		-4,822
4954004 FED Title III 4365	604	718	114
4954010 FED Title IA Homeless 9202	3,000		-3,000
4954012 FED Title IA Parent 9211		410	410
4954014 FED ESSER III 4414	0		0
4954018 FED ESSER Curriculum K-8 #4431	30,000		-30,000
4956001 FED FS School Lunch Reimb 4555	15,438	27,500	12,062
4956002 FED FS Breakfast Reimb Grant 4553	3,558	6,600	3,042
<b>Total 4000 Revenue Federal Sources</b>	<b>\$ 90,837</b>	<b>\$ 98,668</b>	<b>\$ 7,830</b>
<b>5000 Revenue Other Sources</b>			0
5710000 State Share Per Pupil Revenue	988,376	1,569,070	580,694

Total 5000 Revenue Other Sources	\$	988,376	\$	1,569,070	\$	580,694
Total Revenue	\$	1,355,337	\$	2,167,803	\$	812,466
Gross Profit	\$	1,355,337	\$	2,167,803	\$	812,466
<b>Expenditures</b>						
0100 Salaries						0
0110103 Salary BAA Extended Care		25,000				-25,000
0110105 Salary Admin/Principal		53,631		88,250		34,619
0110201 Salary Teacher		319,742		505,647		185,905
0110202 Salary Teacher SPED		31,022		44,975		13,953
0110233 Salary Nurse		3,089		5,102		2,013
0110234 Salary OT		16,466		22,189		5,723
0110236 Salary Psychologist		12,235		20,270		8,035
0110238 Salary SLP		23,539		37,662		14,123
0110382 Salary IT Tech		5,139		6,274		1,135
0110409 Salary Health Aide		4,797				-4,797
0110415 Salary Paraprofessional		56,847		162,853		106,006
0110500 Salary Admin/Business Support		13,507		81,000		67,493
0110506 Salary General Office		28,448				-28,448
0110607 Salary Food Services		2,272				-2,272
0110608 Salary Custodian		23,380		35,680		12,300
0120207 Salary Substitutes		1,489		5,000		3,511
0150105 Stipends Admin		2,000		2,000		0
0150201 Stipends Teacher		2,597		4,000		1,403
0150415 Stipends Paraprofessional		1,772		5,737		3,965
Total 0100 Salaries	\$	626,972	\$	1,026,639	\$	399,667
0200 Employee Benefits						0
0210 LIFE, EAP, ELPI						0
0210103 LIFE, EAP, ELPI BAA Extend Care		14				-14
0210105 LIFE, EAP, ELPI Admin		100		106		6
0210201 LIFE, EAP, ELPI Teacher		565		1,275		710
0210202 LIFE, EAP, ELPI Teacher SPED		47		106		59
0210207 LIFE, EAP, ELPI Substitutes		48		206		158
0210233 LIFE, EAP, ELPI Nurse		30		106		76
0210234 LIFE, EAP, ELPI OT/PT		18		106		88
0210236 LIFE, EAP, ELPI Psychology		27		213		186
0210238 LIFE, EAP, ELPI SLP		22		106		84
0210382 LIFE, EAP, ELPI IT Tech		30		106		76
0210415 LIFE, EAP, ELPI Paraprofessional		115		850		735
0210500 LIFE, EAP, ELPI Admin/Business Support		100		214		114
0210608 LIFE, EAP, ELPI Custodial		43		134		91
Total 0210 LIFE, EAP, ELPI	\$	1,157	\$	3,528	\$	2,371
0217000 FAML		537				-537
0220 MED/FICA						0
0220103 MED/FICA BAA Extended Care		1,913				-1,913
0220105 MED/FICA Admin		4,373		6,751		2,379
0220201 MED/FICA Teacher		25,624		38,682		13,058
0220202 MED/FICA SPED		2,638		3,441		803
0220207 MED/FICA Subs		110		372		262
0220233 MED/FICA Nurse		236		390		154

0220234 MED/FICA Occupational Therapist	1,147	1,697	550
0220236 MED/FICA Psychologist	850	1,551	701
0220238 MED/FICA SLP	1,801	2,881	1,080
0220382 MED/FICA IT Tech	393	480	87
0220415 MED/FICA Paraprofessional	4,224	12,458	8,234
0220500 MED/FICA Admin Support	1,291	6,197	4,906
0220506 MED/FICA General Office	2,424		-2,424
0220608 MED/FICA Custodian	1,785	2,791	1,006
<b>Total 0220 MED/FICA</b>	<b>\$ 48,808</b>	<b>\$ 77,691</b>	<b>\$ 28,883</b>
<b>0250 Health Benefits</b>			<b>0</b>
0250105 Health Benefits Admin	3,993	6,755	2,762
0250201 Health Benefits Teachers	37,346	66,246	28,900
0250202 Health Benefits SPED	4,149	6,603	2,454
0250238 Health Benefits SLP	2,650		-2,650
0250415 Health Benefits Paraprofessional	1,849	6,603	4,754
0250500 Health Benefits Admin/Business Support	3,587	2,795	-792
0250608 Health Benefits Custodian	1,622	236	-1,386
<b>Total 0250 Health Benefits</b>	<b>\$ 55,196</b>	<b>\$ 89,238</b>	<b>\$ 34,042</b>
<b>0290 Other 401K Match</b>			<b>0</b>
0290105 401K Match Admin	0	3,000	3,000
0290201 401K Match Teachers	2,112	3,380	1,268
0290500 401K Match Admin/Business Support	1,015	1,624	609
<b>Total 0290 Other 401K Match</b>	<b>\$ 3,127</b>	<b>\$ 8,004</b>	<b>\$ 4,877</b>
<b>Total 0200 Employee Benefits</b>	<b>\$ 108,825</b>	<b>\$ 178,461</b>	<b>\$ 69,636</b>
<b>0300 Purchased Prof &amp; Tech Services</b>			<b>0</b>
0300001 PPTS Other	1,500	3,000	1,500
0313000 PPTS Bank Fees	425	1,000	575
0315000 PPTS PayPal Fees	246	1,000	754
0320000 PPTS Professional Development	441		-441
0320003 PPTS Consulted Education Services	87,500	195,000	107,500
0328000 PPTS Assessments	3,018	2,997	-21
0330000 PPTS Other Professional Services		50	50
0331000 PPTS Legal Services	4,564	6,000	1,436
0332000 PPTS Audit Services	9,050	9,050	0
0339000 PPTS SPED Services ECEA 3130		100	100
0339002 PPTS Background Checks	223	500	277
0339003 PPTS Consultant		500	500
0340000 PPTS Technical Services	640		-640
0350000 PPTS Employee Training and Development	7,102	8,500	1,398
0390000 PPTS Temp Staff Support	12,158	28,296	16,138
0399000 PPTS CDE PPR Admin Fee	4,522	1,711	-2,811
<b>Total 0300 Purchased Prof &amp; Tech Services</b>	<b>\$ 131,388</b>	<b>\$ 257,704</b>	<b>\$ 126,316</b>
<b>0400 Purchased Property Services</b>			<b>0</b>
0411000 PPS Water & Sewer	0	11,822	11,822
0421000 PPS Disposal Services		1,000	1,000
0422000 PPS Snow Removal	663		-663
0423000 PPS Custodial Services	2,864	4,000	1,136
0424000 PPS Landscaping	3,977	4,491	514
0430000 PPS Repair & Maintenance	20,810	22,774	1,964

0441000 PPS Rent or Lease, Buildings	153,435	263,032	109,597
0441001 PPS Rent Management Fees	11,105	13,575	2,470
0441002 PPS Rent or Lease, Storage Unit	1,120	2,000	880
0622000 Supplies Electricity	15,070	41,073	26,003
<b>Total 0400 Purchased Property Services</b>	<b>\$ 209,044</b>	<b>\$ 363,767</b>	<b>\$ 154,723</b>
<b>0500 Other Purchased Services</b>			<b>0</b>
0513000 OPS Contracted Field Trips	8,473	10,000	1,527
0520000 OPS Insurance Premiums	0	12,052	12,052
0525000 OPS Unemployment Insurance	10,024	28,967	18,943
0526000 OPS Workers Compensation	5,656	6,895	1,239
0527000 OPS Multiple-Coverage Insurance	11,328	17,343	6,015
0530000 OPS Communications	2,600	4,212	1,612
0531000 OPS Community Relations	1,098	2,000	902
0533000 OPS Postage	74	250	176
0534000 OPS Internet	2,697	5,946	3,249
0540000 OPS Advertising & Recruitment	14,915	21,100	6,185
0572000 OPS FS Food Management	26,037	53,530	27,493
0580000 OPS Travel, Registration & Entrance Fees	2,515	750	-1,765
0595000 OPS Admin Overhead >5%	29,651	26,321	-3,330
0596000 OPS FS Lunch admin fee 5555	223	536	313
0596001 OPS FS Fee Snack Admin Fee 4555	973	2,056	1,083
0599000 OPS Platte Valley Detention Center	50	800	750
0633000 OPS FS Commodities Expense 4550	2,080	6,692	4,611
<b>Total 0500 Other Purchased Services</b>	<b>\$ 118,394</b>	<b>\$ 199,450</b>	<b>\$ 81,056</b>
<b>0600 Supplies</b>			<b>0</b>
0610000 SUPPLIES Elementary	3,024	7,176	4,152
0610001 SUPPLIES Music	258	750	492
0610002 SUPPLIES Office	3,699	2,940	-759
0610003 SUPPLIES Custodial	5,340	10,000	4,660
0610004 SUPPLIES SPED	38	500	462
0610006 SUPPLIES G&T 3150		250	250
0610007 SUPPLIES Library	299	400	101
0610011 SUPPLIES Health	202	750	548
0610012 SUPPLIES Homeless		150	150
0610013 SUPPLIES Miscellaneous	0	100	100
0610074 SUPPLIES Activities	857	500	-357
0614074 SUPPLIES Fundraising	212	35	-177
0621000 SUPPLIES Natural Gas	579	5,883	5,304
0630001 SUPPLIES Food		450	450
0630002 SUPPLIES Food BAAEC		750	750
0631000 SUPPLIES Milk	3,096	8,000	4,904
0640000 SUPPLIES Books & Periodicals	52,965	52,965	0
0650000 SUPPLIES Electronic Media Materials	8,572	6,266	-2,306
0650001 SUPPLIES PowerSchool	473	473	1
0690000 SUPPLIES Programs for Staff, Student, Volunteers		2,500	2,500
0691000 SUPPLIES Security	530	500	-30
<b>Total 0600 Supplies</b>	<b>\$ 80,143</b>	<b>\$ 101,338</b>	<b>\$ 21,195</b>
<b>0700 Property</b>			<b>0</b>
0734000 PROP. Technology Equipment		8,500	8,500

<b>0735000 PROP. Non-Capital Equipment</b>			750		750
<b>0770000 PROP. Lease (GASB 87)</b>	4,228		9,360		5,132
<b>Total 0700 Property</b>	<b>\$ 4,228</b>	<b>\$ 18,610</b>	<b>\$ 14,382</b>		
<b>0800 Other Objects</b>					0
<b>0810000 OTHER Dues &amp; Fees</b>	1,463		4,500		3,037
<b>Total 0800 Other Objects</b>	<b>\$ 1,463</b>	<b>\$ 4,500</b>	<b>\$ 3,037</b>		
<b>Total Expenditures</b>	<b>\$ 1,280,457</b>	<b>\$ 2,150,469</b>	<b>\$ 870,012</b>		
<b>Net Operating Revenue</b>	<b>\$ 74,880</b>	<b>\$ 17,334</b>	<b>-\$ 57,546</b>		
<b>Net Revenue</b>	<b>\$ 74,880</b>	<b>\$ 17,334</b>	<b>-\$ 57,546</b>		

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