

**Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525**

Board Meeting Agenda for Wednesday, Oct 20, 2021 at 6:30pm

[Zoom Link](#)

Passcode: AAK

I. OPENING SECTION

A. Call to Order

B. Board Members in attendance:

Kornfeld () Shapland () Simmons () Walser () Bowers ()

C. Approval of Agenda

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Walser () Bowers ()

II. REPORTS

A. Secretary Report

-Approval of minutes for Sept Board minutes

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Walser () Bowers ()

B. Executive Summary

C. Treasurer Report

-Approval of FY21 Final Audit

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Walser () Bowers ()

-Approval of FY22 August and September Financials

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Walser () Bowers ()

-Revised FY22 Budget Review

III. BUSINESS

A. Approval of Parent Engagement Policy

Motion by:

Seconded by:

Kornfeld () Shapland () Simmons () Walser () Bowers ()

IV. CLOSING SECTION

A. Next Meeting Date: 2021 November ____ at ____pm

B. Adjourned at

Board Meeting Minutes for Wednesday 22 September 2021 18:30 pm

**Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4800 Wheaton Drive, Fort Collins, CO 80525
Meeting ID: 858 3928 4653 Passcode: AAK**

I. OPENING SECTION

- A. Call to Order at: 18:37
- B. Board Members in attendance:
Bowers (X) Kornfeld (X) Shapland (at 18:45) Simmons (X) Walser (Absent)
- C. Motion to approve the agenda: Approved
Motion by: Simmons Seconded by: Bowers
Bowers (Aye) Kornfeld (Abstain) Shapland (Delay) Simmons (Aye) Walser (Absent)

II. REPORTS

- A. Secretary Report
Motion to approve July meeting minutes: Approved
Motion by: Bowers Seconded by: Simmons
Bowers (Aye) Kornfeld (Abstain) Shapland (Delay) Simmons (Aye) Walser (Absent)
- B. Executive Summary
 - 1. SAC meeting set for tomorrow, Thursday 23 Sept. 2021
 - 2. NWEA and Dibels Testing Complete
 - 3. Intermediate showcase night later this week, Friday 24 Sept. 2021
- C. Treasurer Report
 - 1. FY21 Audit: Preliminary outlook good due to lower staffing cost last year.
 - 2. FY22 Budget Review. Use of \$123K in cash reserve may be necessary.

III. BUSINESS

- A. Motion to approve 2021-2022 Remote Learning Plan: Approved
Motion by: Bowers Seconded by: Simmons
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)
- B. Motion to approve 2021-22 Parent Student Handbook: Approved
Motion by: Simmons Seconded by: Shapland
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)
- C. Motion to approve of Crisis Management Policy: Approved
Motion by: Shapland Seconded by: Bowers
Bowers (Aye) Kornfeld (Abstain) Shapland (Aye) Simmons (Aye) Walser (Absent)
- D. Board Code of Conduct
Discussed, no changes from prior year. Sign and return.

IV. CLOSING SECTION

- A. Next Meeting Date: 2021 October 20th at 18:30 p.m.
- B. Adjourned at 19:41

10.20.2021 Executive Summary

Reporting:

- Nichole Schlagel, Principal - AAK
- Shannon Gossard, Director of Business & Operations - MEG

ACADEMIC

Accountability

- UIP was reviewed at 9-23-2021
- We have 3 members on SAC
 - Sussan Sassion-Parent Chair
 - Berry Beck-Co Chair
 - Heather Davis-Secretary
 - Scott Simmons
 - Next meeting is December 2, 2021
- Working on alignment of school goals (curriculum integration and instruction, data, culture and community)
- Parent Resource Group will meet on November 15th to discuss items for the SAC agenda

Data/Assessments

- READ Plan 20-21 End of Year (97 tested)
43 students K-3rd qualify for a READ plan
44.3% of students K-3rd qualify for a READ plan
- READ Plan 21-22 Beginning of Year (103 tested)
39 students k-3rd qualify for a READ plan
38% of students K-3rd qualify for a READ plan

Grade	Number Tested	Number SRD	% SRD
Kindergarten	32	7	22%
1st Grade	27	16	59%
2nd Grade	21	8	38%
3rd Grade	23	8	35%

- Kindergarten Readiness Data is being collected. Submission will be Monday, October 25, 2021.

MAPS BOY by Grade

MAPS Math

Grade	Low	Low Average	Average	High Average	High
Kinder	14%	17%	10%	31%	28%
1st	30%	19%	19%	19%	15%
2nd	28%	28%	28%	11%	6%
3rd	19%	19%	29%	24%	10%
4th	8%	35%	31%	19%	12%
5th	29%	24%	24%	24%	0%

MAPS Reading

Grade	Low	Low Average	Average	High Average	High
Kinder	0%	27%	43%	23%	7%
1st	44%	15%	11%	11%	19%
2nd	28%	28%	11%	33%	0%
3rd	33%	14%	24%	14%	14%
4th	12%	12%	15%	38%	23%
5th	0%	29%	29%	24%	18%

DIBELS BOY by Teacher

Teacher	Well Below	Below	Benchmark	Above
Hall-K	42%	17%	33%	8%
Smith-K	21%	29%	43%	7%
Sloan-1	72%	4%	4%	0%
Smith-1	43%	14%	14%	29%
Cullen-2	39%	11%	28%	22%
Thompson-3	25%	13%	14%	58%
Poe - 4	0%	13%	40%	47%
Schnell - 4	25%	17%	17%	41%
Fairchild - 5	12%	54%	18%	6%

Curriculum/Arts-Integration

- 5th grade will attend “ECO Week” at Camp Timberline October 20-22, 2021
- Harrington Arts Assembly: October 19, 2021 focus is on Bully Prevention.

Interventions

- Reading Corp Data: 12 students, all showing an increase in words read per minute, highest growth being 136% increase in the past 3 weeks
- New round of interventions will be starting on October 25, 2021

CULTURE

PBIS/Restorative Practice

- 3rd, 4th, 5th grade received their first of 3 professional development sessions for Peace Keepers. Their focus was on affirmations.

Community Engagement

- Parent's Night Out (October 15, 2021) was a huge success! Parent's asked if we could do it again. Fundraiser for 5th grade Eco Week Trip.
- Conferences are virtual this quarter.
- Parent Engagement Policy
- The Parent Resource Group has been formed! Meeting Monday, Oct 25th
- Fundraising opportunities are being discussed on October 26th

COMMUNITY LEARNING CENTER (CLC)

- Average daily attendance: 60
- Registered families: 121
- Average attendance during Fall Break: 46
- Afternoon activities start this week! We are offering violin, guitar, flute, clarinet, saxophone, drama, musical theater, and 3-5 dance. Coding and video game design will start next month. Tracy will work to start adding dance for K-2 and work to engage more families in CLC programming.

STAFFING

2021-22 Staffing Updates

- Breeann Sanchez is taking a leave for family reasons. Gavin McFall will be her sub until further notice.
- Tagg-substitute finder has been very beneficial!

ENROLLMENT

- Final October Count numbers will be released in November. We anticipate final numbers to be 151.5 but are awaiting final confirmation on a few students. We will continue to enroll until the end of Q3 for any open seats in classrooms. Enrollment is closed in 2nd grade.
- Interest is steadily increasing for the 22-23 school year.

FINANCE/OPERATIONS

Audit

- Final audit attached

Budget

- Draft budget presented for board review only. Administration recommends using fund balance to offset enrollment shortfall. Awaiting finalized October Count numbers

Grants

- AAK is working with a CSU Intern who will be focusing on grant writing, grant management, and fundraising!

Grant	Status	Date Submitted	Anticipated Response	Amount	Purpose	Program	Outcome
Windgate Foundation	submitted	05/18/2021	6/28/2021	\$75,000	general arts	AAK	denied
Integrity- Arts and Culture Association	submitted	7/12/2021	12/2021	\$350	arts-integration PD	AAK	denied
Deupree Family	submitted	7/14/2021	09/15/2021	\$15,000	programming costs	CLC	pending
21st CCLC	submitted /revised	05/15/2021	07/15/2021	\$147,000	programming costs	CLC	received
D'Addario Foundation	submitted	05/15/2021	09/15/2021	\$2,500	music instructors	CLC	received
Ross	submitted	05/15/2021	6/28/2021	\$400	at-risk youth supplies	AAK	received
High Needs Grant - CSI	submitted	09/11/2021	09/20/2021	\$12,000	SPED paraprofessional	AAK	received
IGT After School Advantage	submitted	05/18/2021	09/15/2021	\$50,000	tech center	AAK/CLC	
WalMart Community Grant	submitted	7/15/2021	09/15/2021	\$1,500	after school drama program	CLC	received
Kids Need To Read	submitted	7/27/2021	10/19/2021	\$5,000	donation would be in books	AAK	
Emergency	submitted	7/31/2021	8/31/2021	\$33,806	150	AAK	received

Connectivity Fund					chromebooks		
BEST Grant - Air Filters	submitted	8/24/2021	9/25/2021	\$10,500	air filters for classrooms	AAK/CLC	received
Donors Choose	submitted	09/15/2021	10/5/2021	\$2,542	stage lighting and sound	AAK/CLC	received
				\$210,248			

Other

- OCR update
 - We have reached a resolution with OCR. AAK must offer a meeting to 6 families regarding IEP services, FAPE, and compensatory services.
 - AAK has been offering compensatory services since August 12, 2021.
 - AAK staff will attend a training on FAPE and IDEA.
- COVID Protocols: Mask mandate is now in effect. Everyone must wear a mask while in the building.
 - No Remote Option
 - In-Person learning will continue
 - Families may choose to move to a Homeschool Enrollment
 - Predicting 4-5 families will choose this option

**NORTHERN COLORADO ACADEMY OF
ARTS AND KNOWLEDGE**

FINANCIAL STATEMENTS
With Independent Auditors' Report

For the Year Ended June 30, 2021

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Northern Colorado Academy of Arts & Knowledge

We have audited the accompanying financial statements of the governmental activities and each major fund of Northern Colorado Academy of Arts & Knowledge, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Northern Colorado Academy of Arts & Knowledge, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other-Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Hoelting & Company Inc.

Colorado Springs, Colorado
September 30, 2021

Northern Colorado Academy of Arts & Knowledge
Management's Discussion and Analysis
For Fiscal Year Ended June 30, 2021

Northern Colorado Academy of Arts & Knowledge ("Academy") is a K-5 Public Charter School located in Fort Collins, Colorado that began operations in the fall of 2006. This Management's Discussion and Analysis, a requirement of GASB 34, is intended to be the Academy administration's discussion and analysis of the financial results for the fiscal year ended June 30, 2021.

OVERVIEW OF THE FINANCIAL STATEMENTS

U.S. generally accepted accounting principles (GAAP) according to GASB 34 requires the reporting of two types of financial statements: Government-wide Financial Statements and Governmental Fund Financial Statements.

Fund Financial Statements:

The governmental fund level statements are reported on a modified accrual basis. Only those assets that are "measurable" and "currently available" are reported. Liabilities are recognized to the extent they are normally expected to be paid with current financial resources.

Governmental activities including the Academy's major instruction and instructional support activities are reported in the General Fund. While governmental activities consist of functions that are mostly funded by intergovernmental revenues, business type activities consist of functions that are intended to recover all or most of their costs through user fees and charges.

In the governmental fund financial statements, capital assets purchased are reported as expenditures in the year of acquisition. No asset is reported on the balance sheet. The issuance of debt is recorded as a financial resource. The current year's payments of principal and interest on long-term obligations are recorded as expenditures. Future year's debt obligations are not recorded on the balance sheet.

Government-wide Financial Statements:

The Government-wide financial statements are maintained using the "full accrual" basis. They report all of the Academy's assets and liabilities, both current and long term, regardless if they are "currently available" or not. For example, capital assets and long-term obligations of the Academy are reported in the Statement of Net Position of the Government-wide financial statements.

FINANCIAL ANALYSIS OF THE ACADEMY'S ACTIVITIES

The Academy's net position improved for both the year ending June 30, 2020, and the year ending June 30, 2021. In 2021, the net position improved by \$125,700

Results of Operations:

For the fiscal year ended June 30, 2020, and 2021, the Academy wide results of operations were:

	Governmental Activities			
	2020		2021	
	Amount	% of Total	Amount	% of Total
General Revenue				
State & District Aid - all sources	\$ 1,658,259	74.51%	\$ 1,427,775	77.00%
Other	1,588	0.07%	888	0.05%
Total General Revenue	<u>1,659,847</u>	<u>74.58%</u>	<u>1,428,663</u>	<u>64.19%</u>
Program Revenue				
Charges for services	32,441	1.46%	1,837	0.10%
Operating Grants - Fed & State	476,099	21.39%	367,849	19.84%
Capital Grants	57,304	2.57%	55,974	3.02%
Total Program Revenue	<u>565,844</u>	<u>25.42%</u>	<u>425,660</u>	<u>19.12%</u>
Total Revenue	<u>2,225,691</u>	<u>100.00%</u>	<u>1,854,323</u>	<u>83.31%</u>
Expenses				
Instruction & Instructional Services	950,705	48.77%	733,134	42.41%
Support Services	938,569	48.15%	995,489	57.59%
Food Services	60,182	3.09%	-	0.00%
Total Expenses	<u>1,949,456</u>	<u>100.00%</u>	<u>1,728,623</u>	<u>88.67%</u>
Increase (Decrease) in Net Position	<u>\$ 276,235</u>		<u>\$ 125,700</u>	

A. Per Pupil Revenue (PPR)

The Academy's PPR funding is determined by the following variables:

Per Pupil Funding: Annually, the State and the District set the per pupil funding based on a base funding amount as adjusted by a number of factors including a cost-of-living factor and an At-Risk demographics factor. The Northern Colorado Academy of Arts & Knowledge PPR was

\$8,062 per student for the 2019-20 school year and \$7,622 for the 2020-2021 school year.

Student Enrollment: The Academy’s student enrollment and full time equivalent (FTE) for the fall count of the 2019-20 was 212 students as compared 185 students for the fall of 2020-2021. To calculate total state aid to be provided by CSI for funded PPR, enrollment is multiplied by the Academy’s per pupil funding.

B. Major Fund Budgetary Highlights

General Fund Operations

The Academy’s only major governmental type fund is the General Fund. Expenditures and other financing uses from General Fund operations were lower than revenues and other financing sources by \$131,554 for the fiscal year ended June 30, 2021. Some budgetary highlights are as follows:

Final Budget vs. Actual

<u>Fiscal Year</u>	<u>Final Budget</u>	<u>Final Actual</u>
Revenues and Other Financing Sources		
2019-2020	1,986,539	2,019,654
2020-2021	1,785,636	1,854,323
Expenditures and Other Financing Uses		
2019-2020	2,014,643	1,760,540
2020-2021	1,829,627	1,722,769

Original vs. Final Budget

As a matter of practice, the Academy amends its budget periodically as needed during the school year. For the fiscal year 2020-2021, the Board approved revised budgets in November 2020 and in June 2021. The Academy Board does not budget for expenditures covered by grants or the grant revenue until an award allocation is received. The General Fund does not budget for debt financed capital outlays, if applicable, in the original budget.

**Changes from Original to Final General Budget
 Revenues and Other Financing Sources**

Northern Colorado Academy of Arts & Knowledge
Management's Discussion and Analysis
For Fiscal Year Ended June 30, 2021

Total Revenues Original Budget	\$1,883,002
Total Revenues Final Budget	<u>1,785,636</u>
Decrease in Budgeted Revenues	<u><u>\$ (97,366)</u></u>

The Academy's actual general fund revenues were more than the final budget by \$68,687 a variance of 3.84%.

The following are the significant changes in revenues from the original budget:

Certain funding levels were adjusted from preliminary estimates to actual amounts announced by the Colorado Department of Education.

The final budget student FTE count was decreased by from 195 to 185 or 10 student FTE's.

Expenditures and Other Financing Sources:

The Academy's budget for expenditures changed as follows during the year:

Total Expenditures Original Budget	\$ 1,830,522
Total Expenditures Final Budget	<u>1,829,627</u>
Decrease in Budgeted Expenditures	<u><u>\$ (895)</u></u>

The following was the most significant change in expenditures from the original budget:

As a result of the Coronavirus Pandemic, the staffing management company receiving a Payroll Protection Program Loan (PPP). This resulted in the Academy not having payroll and related expenditures in July 2021.

CAPITAL ASSETS AND DEBT ADMINISTRATION

A. Capital Assets

The Academy’s net investment in capital assets is \$82,005. This can be summarized as follows:

B.

	Beginning Balance	Additions	Disposals	Ending Balance
Depreciable capital assets	\$301,246	\$ 6,853	\$ -	\$308,099
Less: Accumulated depreciation	<u>(213,387)</u>	<u>(12,707)</u>	<u>-</u>	<u>(226,094)</u>
Net investments in capital assets	<u><u>\$87,859</u></u>	<u><u>\$(5,854)</u></u>	<u><u>\$ -</u></u>	<u><u>\$82,005</u></u>

For more information on capital assets, refer to Note 4 in the basic financial statements.

C. Depreciation Expense

GASB 34 requires governmental entities to maintain a record of annual depreciation expense and accumulated depreciation. The net increase in accumulated depreciation expense is a reduction in net position in the governmental-wide financial statements. Depreciation is not recognized in the governmental fund financial statements and has been noted as a reconciling item in the Academy’s financial statements.

Depreciation expense is recorded on a straight-line basis over the estimated useful lives of assets. In accordance with U.S. generally accepted accounting principles (GAAP), depreciation expense is recorded based on the original cost of the asset, less an estimated salvage value.

ECONOMIC FACTORS AND NEXT’S YEAR BUDGET

In March 2020, the world faced the pandemic of the Coronavirus. The staffing management company received a Payroll Protection Loan (PPP loan), which released the burden of payroll

costs for the last few months of the year in fiscal year 2019-2020 and continued through July of 2020.

The Preliminary Budget for 2021-2022 Fiscal Year was adopted by the Board of Directors in June 2021. Few definite factors were known as the budget was being drafted, and others were unknown and needed to be projected with management's best estimates based on feedback from the State, the District, and the community. Some key factors and estimates used in the 2021-2022 preliminary budget process include:

- Due to the coronavirus and its uncertainty, management used a flat FTE per pupil funding for the upcoming fiscal year
- The Academy's PPR funding had been estimated to be \$ 7,653 per pupil
- The coronavirus also increased health & custodial expenditures
- The Academy received Federal grants estimated at \$100,000 to help with the added expenditures with ESSER II and ESSER III
- Enrollment projections of students in grades K-5 with a funded FTE of 185; This is a huge unknown as many families may decide to homeschool with safety concerns around the Coronavirus.

CONTACTING THE ACADEMY'S MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the Academy's finances. If you have questions about this report or need additional information, contact the Administration Office, Northern Colorado Academy of Arts & Knowledge, 4800 Wheaton Dr., Fort Collins, Colorado.

BASIC FINANCIAL STATEMENTS

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
STATEMENT OF NET POSITION
JUNE 30, 2021

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 917,519
Receivables	42,430
Capital assets, net of accumulated depreciation	<u>82,005</u>
Total Assets	<u>1,041,954</u>
LIABILITIES	
Accounts payable and other accrued liabilities	37,638
Accrued salaries and benefits	<u>67,707</u>
Total Liabilities	<u>105,345</u>
NET POSITION	
Investment in capital assets	82,005
Restricted for TABOR	48,500
Unrestricted	<u>806,104</u>
Total Net Position	<u><u>\$ 936,609</u></u>

The accompanying notes are an integral part of these financial statements.

**NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>		<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		<u>Governmental Activities</u>
Governmental activities:					
Instruction	\$ 733,134	\$ 10	\$ 364,332	\$ -	\$ (368,792)
Supporting services	<u>995,489</u>	<u>1,827</u>	<u>3,517</u>	<u>55,974</u>	<u>(934,171)</u>
Total governmental activities	<u>\$ 1,728,623</u>	<u>\$ 1,837</u>	<u>\$ 367,849</u>	<u>\$ 55,974</u>	<u>(1,302,963)</u>
General revenues:					
Per pupil revenue					1,427,775
Unrestricted investment earnings					92
Miscellaneous					<u>796</u>
Total general revenues					<u>1,428,663</u>
Change in net position					125,700
Net position - beginning					<u>810,909</u>
Net position - ending					<u>\$ 936,609</u>

The accompanying notes are an integral part of these financial statements.

**NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
BALANCE SHEET
GENERAL FUND
JUNE 30, 2021**

ASSETS

Cash and investments	\$ 917,519
Receivables	42,430
	<hr/>
Total Assets	\$ 959,949
	<hr/> <hr/>

LIABILITIES

Accounts payable and other accrued liabilities	\$ 37,638
Accrued salaries and benefits	67,707
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Total Liabilities	105,345
	<hr/>

FUND BALANCE

Restricted for TABOR	48,500
Unassigned	806,104
	<hr/>
Total Fund Balance	854,604
	<hr/>

Total Liabilities and Fund Balance	\$ 959,949
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The accompanying notes are an integral part of these financial statements.

**NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021**

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Total Fund Balance of Governmental Funds	\$ 854,604
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.	82,005
	<hr/>
Total Net Position of Governmental Activities	<u>\$ 936,609</u>

The accompanying notes are an integral part of these financial statements.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

REVENUES

Local sources	\$ 31,925
State sources	1,591,180
Federal sources	<u>231,218</u>
 Total revenues	 <u>1,854,323</u>

EXPENDITURES

Instruction	733,134
Supporting services	<u>989,635</u>
 Total expenditures	 <u>1,722,769</u>

Net change in fund balance	131,554
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Fund balance, beginning	<u>723,050</u>
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Fund balance, ending	<u><u>\$ 854,604</u></u>
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The accompanying notes are an integral part of these financial statements.

**NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE TO THE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Net Change in Fund Balance of Governmental Funds	\$	131,554
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Depreciation Expense	\$	(12,707)	
Capital Outlays		<u>6,853</u>	<u>(5,854)</u>
Change in Net Position of Governmental Activities	\$		<u><u>125,700</u></u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Northern Colorado Academy of Arts & Knowledge d/b/a Academy of Arts and Knowledge (the “School”) was organized pursuant to the Colorado Charter Schools Act to form and operate a charter school. In 2006, the School entered into a contract with the Colorado Charter School Institute (the “Institute”) to authorize the School’s charter. The current contract expires on June 30, 2021.

The financial statements of Northern Colorado Academy of Arts & Knowledge have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the School are described below.

A. REPORTING ENTITY

The financial reporting entity consists of the School and organizations for which the School is financially accountable. All funds, organizations, institutions, agencies, departments and offices that are not legally separate are part of the School. In addition, any legally separate organizations for which the School is financially accountable are considered part of the reporting entity. Financial accountability exists if the School appoints a voting majority of the organization’s governing board and is able to impose its will on the organization, or if the organization provides benefits to, or imposes financial burdens on, the School.

Based upon the application of these criteria, there are no organizations that should be included in the School’s reporting entity.

B. BASIS OF PRESENTATION – GOVERNMENT-WIDE FINANCIAL STATEMENTS

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds.

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. *Governmental activities* are normally supported by per pupil revenue and intergovernmental revenues.

The fund financial statements provide information about the government’s funds. A fund is an independent fiscal accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. BASIS OF PRESENTATION – FUND FINANCIAL STATEMENTS

The emphasis of fund financial statements is on major funds. The School reports the following major fund:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the period or soon enough thereafter to pay liabilities of the current fiscal period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Intergovernmental revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants recognize revenue when the qualifying expenditures have been incurred and all other grant requirements have been met, and the amount is received during the period or within the availability period of this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE

Cash and cash equivalents

Cash and cash equivalents include cash on hand and in the bank and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an investment in an orderly transaction at year end.

Local government investment pools in Colorado must be organized under Colorado Revised Statutes, which allows certain types of governments within the state to pool their funds for investment purposes. Investments in such pools are valued at the pool's share price, the price at which the investment may be sold.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital assets

Capital assets are reported in the government-wide financial statements and the proprietary fund in the fund financial statements. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. The capitalization level for equipment is \$1,500. Donated capital assets are valued at their estimated fair market value on the date received. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend asset lives, are not capitalized. Improvements are capitalized and are depreciated over the remaining useful lives of the related capital assets or remaining period of the lease, as applicable.

Capital assets of the government are depreciated using the straight-line method over the following estimated useful lives:

Furniture and equipment	3 to 20 years
Land improvements	15 years

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (CONTINUED)

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Unearned Revenues

Unearned revenues could include grants received before the eligibility requirements specified by the provider have been met. They also could include fees received for future period services.

Net position flow assumption

The School may fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted—net position and unrestricted—net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the School's policy to consider restricted—net position to have been depleted before unrestricted—net position is applied.

Fund balance classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the School is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications available to be used in the governmental fund financial statements are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE (CONTINUED)

Fund balance classification (continued)

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action that was used when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – This classification includes amounts that are constrained by the School’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Directors or through the Board of Directors delegating this responsibility to management through the budgetary process. This classification also includes the remaining positive fund balance for any governmental funds except for the General Fund.

Unassigned – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The School would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

F. REVENUES AND EXPENDITURES/EXPENSES

Program revenues

Amounts reported as *program revenues* include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as programs revenues. Likewise, general revenues include all state equalization.

G. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGET INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all funds. All annual appropriations lapse at fiscal year-end. The operating budget includes proposed expenditures and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the preceding year.

Budgets are required by Colorado State Statute for all funds. During April, management submits to the Board of Directors a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the Board of Directors to obtain taxpayer comments. Prior to June 30, the budget is adopted by formal resolution.

Formal budgetary integration is employed as a management control device during the year for the Governmental funds. The appropriated budget is prepared by fund. The legal level of control is the fund level.

Expenditures may not legally exceed appropriations at the fund level. Revisions that alter the total expenditures of any fund must be approved by the Board of Directors.

Appropriations are based on total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Directors. Variances between budget and actual result from the non-expenditure of reserves, nonoccurrence of anticipated events, and normal operating variances. The Board of Directors may authorize supplemental appropriations during the year. For budgetary management purposes, funds are appropriated for capital outlays.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 3 – DEPOSITS AND INVESTMENTS

A summary of deposits and investments as of June 30, 2021 is as follows:

Deposits	<u>\$ 917,519</u>
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Deposits and investments are reported in the financial statements as follows:

Cash and investments	<u>\$ 917,519</u>
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Cash deposits with financial institutions

Custodial credit risk—deposits. Custodial credit risk is the risk that, in the event of a bank failure, the School’s deposits might not be recovered. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

The carrying amount of the School’s deposits at June 30, 2021 was \$917,519 and the bank balances were \$923,583. Of the bank balances, \$250,000 was covered by federal deposit insurance and the remaining balances falling under the provisions of the Colorado Public Deposit Protections Acts, which are collateralized in single institutional pools.

Investments

Credit Risk

The School is authorized by Colorado statutes to invest in the following:

- ◆ Obligations of the United States and certain U.S. government agencies’ securities;
- ◆ Certain international agencies’ securities;
- ◆ General obligation and revenue bonds of U.S. local government entities;
- ◆ Bankers’ acceptances of certain banks;
- ◆ Certain commercial paper;
- ◆ Local government investment pools;
- ◆ Written repurchase agreements collateralized by certain authorized securities;
- ◆ Certain money market fund;
- ◆ Guaranteed investment contracts.

State law limits investments to those described above. The School does not have an investment policy that would further limit its investment choices.

At June 30, 2021 the School had no investments.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<i>Governmental Activities</i>				
Capital assets, being depreciated:				
Land improvements	\$ 11,360	\$ -	\$ -	\$ 11,360
Furniture and equipment	<u>289,886</u>	<u>6,853</u>	<u>-</u>	<u>296,739</u>
Total capital assets, being depreciated	<u>301,246</u>	<u>6,853</u>	<u>-</u>	<u>308,099</u>
Less accumulated depreciation				
Land improvements	(1,642)	(1,936)	-	(3,577)
Furniture and equipment	<u>(211,745)</u>	<u>(10,771)</u>	<u>-</u>	<u>(222,516)</u>
Total accumulated depreciation	<u>(213,387)</u>	<u>(12,707)</u>	<u>-</u>	<u>(226,094)</u>
Total capital assets being depreciated, net	<u>\$ 87,859</u>	<u>\$ (5,854)</u>	<u>\$ -</u>	<u>\$ 82,005</u>

Depreciation expense was charged to functions/programs as follows:

Governmental activities

Instruction	<u>\$ 12,707</u>
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NOTE 5 – OPERATING LEASES

On July 1, 2017, the School entered into a lease agreement with Colorado Springs Early Colleges to lease the building located at 4800 Wheaton Dr., Fort Collins, Colorado. The term of the lease is 60 months and ends on June 30, 2022. The lease requires payments of \$13,949 per month and renews annually. The lease expense for the year ended June 30, 2021 was \$167,384.

NOTE 6 – MANAGEMENT AGREEMENT

On July 1, 2020, the School entered into the management agreement with Minga Education Group, Inc. (“Minga”). The teachers and staff are employees of Minga. The administrative fees earned by Minga for the year ended June 30, 2021 were \$189,000.

NOTE 7 - RISK MANAGEMENT

The School is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The School carries commercial insurance for these risks of loss, including worker’s compensation and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage during the last three years.

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 8 – CONCENTRATION OF RISK

The School is funded directly by Colorado Charter School Institute (CSI) based on the Institute's per pupil funding. For the fiscal year ended June 30, 2021, this funding accounted for approximately 77% of the School's revenues.

NOTE 9 - COMMITMENTS AND CONTINGENCIES

Grants

The School has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to a request for reimbursement to grantor agencies for expenditures disallowed under terms of the grant. However, in the opinion of the School, any such adjustments will not have a material adverse effect on the financial position of the School.

NOTE 10 – COMPLIANCE

The School has complied with the requirements of the Financial Policies and Procedures Handbook for the 2021 audit period as required by Colorado Statute CRS 22-44-204(3).

NOTE 11 - AMENDMENT TO COLORADO CONSTITUTION

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities and other specific requirements of state and local governments.

The amendment requires emergency reserves be established. These reserves must be at least 3% of fiscal year spending. The School is not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls or salary and benefit increases. At June 30, 2021 there is a \$48,500 reservation of fund balance in the General Fund for the amendment.

The Amendment is complex and subject to judicial interpretation. The School believes it is in compliance with the requirements of the amendment. However, the School has made certain interpretations of the amendment's language in order to determine its compliance.

NOTE 12 - RELATED PARTY TRANSACTIONS

The School has entered into a management agreement with Minga Education Group. Minga Education Group's Business Manager is Shannon Gossard, who also serves as the School's Director of Business and Operations. Minga Education Group earned management fees of \$189,000 during the year.

REQUIRED SUPPLEMENTARY INFORMATION

NORTHERN COLORADO ACADEMY OF ARTS AND KNOWLEDGE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Local sources	\$ 97,727	\$ 89,775	\$ 31,925	\$ (57,850)
State sources	1,584,141	1,506,957	1,591,180	84,223
Federal sources	201,134	188,904	231,218	42,314
Total revenues	<u>1,883,002</u>	<u>1,785,636</u>	<u>1,854,323</u>	<u>68,687</u>
EXPENDITURES				
Salaries	885,054	941,966	817,604	124,362
Benefits	159,963	157,925	145,083	12,842
Purchased services	667,667	647,092	632,574	14,518
Supplies	115,988	73,575	102,890	(29,315)
Property	-	5,000	22,384	(17,384)
Other	1,850	4,069	2,234	1,835
Total expenditures	<u>1,830,522</u>	<u>1,829,627</u>	<u>1,722,769</u>	<u>106,858</u>
Net change in fund balances	52,480	(43,991)	131,554	175,545
Fund balances - beginning	<u>611,142</u>	<u>723,050</u>	<u>723,050</u>	<u>-</u>
Fund balance - ending	<u>\$ 663,622</u>	<u>\$ 679,059</u>	<u>\$ 854,604</u>	<u>\$ 175,545</u>

See the accompanying Independent Auditors' Report.

Management Report

Academy of Arts & Knowledge

For the period ended August 31, 2021



Prepared by

JP Consulting, LLC.

Prepared on

September 22, 2021

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Executive Summary

June reports are preliminary reports until the audit is completed (late September 2021)

Balance Sheet

For the period ending August 31, 2021, the balance sheet for the Academy of Arts & Knowledge (AAK) is healthy.

Total Assets are \$972,171. Outstanding accounts receivable of \$61,016 and relates to new grant funds AAK has been awarded.

Total Liabilities are \$91,684. Accrued contracts payable is for monthly utilities and accrued salary and benefits are for the second payroll of the current month make up this balance.

- Total Fund Balance is \$880,487. This is made up of TABOR reserves of \$58,000 and Unassigned/Unrestricted amounts of \$822,487. The estimated net income for the current fiscal year is \$34,783 as of August 31, 2021.

Revenues

For the period ending August 31, 2021, the AAK actual revenues total \$384,938, lower than the budget amount of \$409,972.

- Per Pupil funding is based on estimate enrollment of 185 sFTE (student full time equivalent); current sFTE is 151; a budget revision is recommended
- ESSER II & III funding as well as the Higher Needs Grant and Community Learning Center grants are available for FY22.

Expenditures

For the period ending August 31, 2021, total expenditure are \$350,155 and lower than the budget amount of \$416,643.

- Salary and Benefits account for \$135,000 or 21.67% of total actual expenditures
- A/P Aging - vendor invoices total \$72,054 and have either been paid or are scheduled to be paid as of the reporting date

FY22 Profit and Loss by Fund/Grant - Profit & Loss showing by the funding sources used by AAK over the fiscal year and what expenditures relate to those revenues

FY22 Profit & Loss to date with prior year comparison – Year to Date comparative date from prior year

Instructional vs Support Services vs Food Service

Instructional expenditures for the period ending August 31, 2021, totaled \$123,248 or 35.21% of total actual expenditures.

Support services (excluding food services) totaled \$211,836 or 60.49% of total actual expenditures.

Food service expenditures total \$15,053 and is 4.30% of actual expenditures

AR Aging Detail – this report shows amounts due to AAK as of August 31, 2021

AP Aging Detail – this report shows the payable amounts to vendors as of August 31, 2021; all invoices have been paid as of the date of the report

FY22 Balance Sheet

As of August 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1072 Bill.com Money Out Clearing	0
8101000 US Bank Operating 4045	546,877
8101001 US Bank Reserve 4011	350,190
8101003 PayPal Bank	158
8101074 US Bank Student Activity 4060	6,333
8103000 Debit Card	5,052
8109074 US Bank Gift Card Funds 2094	2,545
Total Bank Accounts	911,155
Accounts Receivable	
8153000 Accounts Receivable (A/R)	38,975
8131001 Default QBO AR	22,042
Total 8153000 Accounts Receivable (A/R)	61,016
Total Accounts Receivable	61,016
Total Current Assets	972,171
TOTAL ASSETS	\$972,171
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421000 Accounts Payable (A/P)	12,597
Total Accounts Payable	12,597
Credit Cards	
7421001 American Express	6,915
Total Credit Cards	6,915
Other Current Liabilities	
7431000 Contracts Payable	17,280
7461000 Accrued Salary & Benefit	53,063
7482000 Deferred Revenue CARES 4012	0
7482002 Deferred Revenue ELPA	1,829
Total Other Current Liabilities	72,172
Total Current Liabilities	91,684
Total Liabilities	91,684
Equity	
6721000 Fund Balance TABOR	58,000
6770000 Fund Balance Unassigned	711,215
6770074 Fund Balance Unassigned F74	5,751
6790000 Unrestricted Net Assets	70,738
Net Revenue	34,783

	Total
Total Equity	880,487
TOTAL LIABILITIES AND EQUITY	\$972,171

FY22 Proposed Budget vs Actuals

July - August, 2021

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
1000 Revenue Local Sources		830	-830	
1510000 Interest on Investments	15	17	-2	88.00 %
1740000 Technology Fees		2,500	-2,500	
1750000 Fundraising	337	2,500	-2,163	13.00 %
1910000 Facility Rental Income	10		10	
1920001 Donations	39		39	
1990000 Miscellaneous		500	-500	
Total 1000 Revenue Local Sources	400	6,347	-5,946	6.00 %
3000 Revenue State Sources				
3954001 ST Capital Construction 3113	9,272	10,750	-1,478	86.00 %
3954002 ST Mill Levy Equalization 3951	19,266	13,233	6,033	146.00 %
3954003 ST READ Act 3206		3,162	-3,162	
3954004 ST ECEA SPED 3130		2,464	-2,464	
Total 3000 Revenue State Sources	28,538	29,609	-1,070	96.00 %
4000 Revenue Federal Sources				
49540018 FED Comm. Learning Center 4413	7,434		7,434	
4954006 FED ESSER 4425		67,518	-67,518	
4954013 FED ESSER II	29,870		29,870	
4954015 FED Breakfast 5553	4,400		4,400	
4954016 FED Lunch 5555	1,899		1,899	
4954019 Fed High Needs Grant	1,671		1,671	
4956000 FED Emergency Meals 4559	5,979	3,417	2,562	175.00 %
4956001 FED School Lunch Reimb 4555	106		106	
4956002 FED Breakfast Reimb Grant 4553		1,333	-1,333	
Total 4000 Revenue Federal Sources	51,357	72,268	-20,910	71.00 %
5000 Revenue Other Sources				
5710000 State Share Per Pupil Revenue	304,642	301,749	2,894	101.00 %
Total 5000 Revenue Other Sources	304,642	301,749	2,894	101.00 %
Total Revenue	384,938	409,972	-25,033	94.00 %
GROSS PROFIT	384,938	409,972	-25,033	94.00 %
EXPENDITURES				
0100 Salaries				
0110103 Salaries BAA Extended Care	4,417	17,571	-13,155	25.00 %
0110105 Salary Admin/Principal	16,117	14,804	1,313	109.00 %
0110201 Salary Teacher	52,043	90,809	-38,765	57.00 %
0110202 Salary Teacher SPED	3,698	6,250	-2,552	59.00 %
0110233 Salary Nurse	1,152	1,381	-229	83.00 %
0110234 Salary OT	4,413	3,281	1,132	134.00 %
0110236 Salary Psychologist	2,744	5,631	-2,887	49.00 %
0110238 Salary SLP	2,244	3,333	-1,090	67.00 %

				Total
	Actual	Budget	over Budget	% of Budget
0110382 Salary IT Tech	1,761	593	1,168	297.00 %
0110409 Salary Health Aide	4,133		4,133	
0110415 Salary Paraprofessional	7,904	10,887	-2,983	73.00 %
0110506 Salary General Office	7,467	6,933	533	108.00 %
0110608 Salary Custodian	9,884	9,095	789	109.00 %
0120207 Salary Substitutes		200	-200	
0150201 Stipends Teacher	3,910		3,910	
0150233 Stipends Nurse	125		125	
0150234 Stipends OT	250		250	
0150236 Stipends Psychologist	250		250	
0150238 Stipends SLP	250		250	
0150415 Stipends Paraprofessional	500		500	
Total 0100 Salaries	123,262	170,769	-47,507	72.00 %
0200 Employee Benefits				
0211103 Life EAP ELPI BAA Extend Care	19	245	-226	8.00 %
0211105 Life EAP ELPI Admin	18	18	1	104.00 %
0211201 Life EAP ELPI Teacher	92	280	-187	33.00 %
0211202 Life EAP ELPI Teacher SPED	14		14	
0211207 Life EAP ELPI Substitutes	28	18	10	158.00 %
0211233 Life EAP ELI Nurse	9	18	-9	50.00 %
0211234 Life EAP ELI OT/PT	5	18	-12	31.00 %
0211236 Life EAP ELPI Psychology	9	18	-9	50.00 %
0211238 Life EAP ELI SLP	9	18	-9	50.00 %
0211382 Life EAP ELPI I IT Tech	9	18	-9	50.00 %
0211409 Life EAP ELPI Health Aide	5		5	
0211415 Life EAP ELPI Paraprofessional	24	122	-98	20.00 %
0211500 Life EAP ELPI Business Support	14		14	
0211506 Life EAP ELPI Business / General Office	18	35	-17	52.00 %
0211608 Life EAP ELPI Custodial	29	35	-6	84.00 %
0220103 Med/FICA BAA Extended Care	338	1,344	-1,006	25.00 %
0220105 Med/FICA Admin	1,233	1,133	100	109.00 %
0220201 Med/FICA Teacher	4,595	6,947	-2,352	66.00 %
0220202 Med/FICA SPED ECEA 3130	283	478	-195	59.00 %
0220233 Med/FICA Nurse	107	106	2	102.00 %
0220234 Med/FICA Occupational Therapist ECEA 3130	376	251	125	150.00 %
0220236 Med/FICA Psychologist ECEA 3130	248	431	-183	58.00 %
0220238 Med/FICA SLP	210	237	-27	89.00 %
0220382 Med/FICA IT Tech	135	45	89	297.00 %
0220409 Med/FICA Health Aide	316		316	
0220415 Med/FICA Paraprofessional	680	833	-152	82.00 %
0220506 Med/FICA General Office	571	1,040	-469	55.00 %
0220608 Med/FICA Custodian	756	696	60	109.00 %
0250103 Health Dental Vision BAAC Coord		993	-993	

				Total
	Actual	Budget	over Budget	% of Budget
0250105 Health Dental Vision Admin	1,037	993	45	105.00 %
0250201 Health Dental Vision Teachers	2,507	13,894	-11,388	18.00 %
0250202 Health Dental Vision SPED	1,393	993	400	140.00 %
0250506 Health Dental Vision General Office	477	993	-515	48.00 %
0250608 Health Dental Vision Custodian	1,204	993	212	121.00 %
0290105 401K Match Admin		443	-443	
0290201 401K Match Teachers	256	2,724	-2,468	9.00 %
0290238 401K Match SLP		548	-548	
0290415 401K Match Paraprofessional		1,127	-1,127	
0290500 401K Match Business Support		467	-467	
Total 0200 Employee Benefits	17,024	38,544	-21,520	44.00 %
0300 Purchased Prof & Tech Services				
0313000 Bank Fees	205	417	-212	49.00 %
0315000 PayPal Fees	1		1	
0320000 Professional Development	7,987	1,250	6,737	639.00 %
0320001 Professional Development Admin	190	167	23	114.00 %
0320002 Payroll Services PEO		28,667	-28,667	
0320003 Consulted Education Services	28,667		28,667	
0328000 Assessments	2,700	1,333	1,367	202.00 %
0331000 Legal Services	575	1,000	-425	58.00 %
0332000 Audit Services	5,550	0	5,550	
0339002 Background Checks	159	750	-592	21.00 %
0339003 Other Prof Svs Consultant	500		500	
0340000 Marketing Services	10,958	1,667	9,291	657.00 %
0350000 Employee Training and Development	198	1,333	-1,135	15.00 %
0399000 CDE PPR Admin Fee	3,046	9,053	-6,006	34.00 %
Total 0300 Purchased Prof & Tech Services	60,736	45,636	15,100	133.00 %
0400 Purchased Property Services				
0410000 Utilities	-23,889		-23,889	
0411000 Water & Sewer	1,756	2,000	-244	88.00 %
0421000 Disposal Services	36	60	-24	60.00 %
0422000 Snow Removal	595		595	
0423000 Custodial Services	2,196	1,167	1,029	188.00 %
0424000 Landscaping	4,836	1,000	3,836	484.00 %
0430000 Repair & Maintenance	9,134	3,333	5,801	274.00 %
0441000 Rent or Lease of Buildings	28,197	28,057	140	100.00 %
0441001 Rent Management Fees	4,075	2,333	1,742	175.00 %
0442000 Equipment Rental	2,565	2,333	231	110.00 %
0622000 Supplies Electricity	19,236	6,667	12,570	289.00 %
Total 0400 Purchased Property Services	48,737	46,951	1,787	104.00 %
0500 Other Purchased Services				
0522000 Property Insurance	5,151	4,000	1,151	129.00 %
0525000 Unemployment Insurance	1,349	4,674	-3,324	29.00 %

				Total
	Actual	Budget	over Budget	% of Budget
0526000 Workers Compensation	953	1,387	-434	69.00 %
0527000 Multiple-Coverage Insurance	5,779	2,984	2,795	194.00 %
0530000 Telephone	990	667	324	149.00 %
0531000 Community Relations	882	2,000	-1,118	44.00 %
0533000 Postage		33	-33	
0534000 Internet	472	400	72	118.00 %
0540000 Advertising & Recruitment	4,407	333	4,073	1,322.00 %
0572000 Food Management	13,183	5,833	7,350	226.00 %
0580000 Travel Registration & Entrance		500	-500	
0581000 Travel In-State	101		101	
0594000 Accounting District/CSI Fee		1,000	-1,000	
0594001 Platte Valley Detention Center	31	0	31	
0595000 CDE 1% Overhead Fee	9,139		9,139	
0596000 Auth. Fee School Breakfast 4553	167	83	83	200.00 %
0596001 Auth. Fee Lunch & Snack 4555	345	182	163	190.00 %
Total 0500 Other Purchased Services	42,951	24,076	18,874	178.00 %
0600 Supplies				
0610000 Supplies Elementary	2,767	3,333	-566	83.00 %
0610001 Supplies Music		500	-500	
0610002 Supplies Office	956	1,000	-44	96.00 %
0610003 Supplies Custodial	2,441	3,333	-892	73.00 %
0610004 Supplies SPED 3130	50	1,500	-1,450	3.00 %
0610007 Supplies Library	53	500	-447	11.00 %
0610011 Supplies Health	473	1,667	-1,194	28.00 %
0610074 Supplies Activities F74	150		150	
0614074 Supplies Fundraiser F74		1,167	-1,167	
0621000 Supplies Natural Gas	1,651	500	1,151	330.00 %
0630001 Supplies Food Services	42	167	-125	25.00 %
0631000 Supplies Milk	1,358	667	691	204.00 %
0640000 Supplies Textbooks	9,563	20,000	-10,437	48.00 %
0650000 Supplies Electronic Media Materials	5,877	1,333	4,544	441.00 %
0650001 Supplies Powerschool	4,288	7,500	-3,212	57.00 %
0691000 Supplies Security		500	-500	
Total 0600 Supplies	29,669	43,667	-13,998	68.00 %
0700 Property				
0730000 Equipment over \$1,500	10,004	15,000	-4,996	67.00 %
0734000 Equipment Technology	16,119	30,000	-13,881	54.00 %
Total 0700 Property	26,123	45,000	-18,877	58.00 %
0800 Other Objects				
0810000 Dues & Fees	1,654	2,000	-346	83.00 %
Total 0800 Other Objects	1,654	2,000	-346	83.00 %
Total Expenditures	350,155	416,643	-66,487	84.00 %
NET OPERATING REVENUE	34,783	-6,671	41,454	-521.00 %

				Total
	Actual	Budget	over Budget	% of Budget
NET REVENUE	\$34,783	\$ -6,671	\$41,454	-521.00 %

FY22 Profit and Loss by Fund or Grant

July - August, 2021

	11 General Fund	21 Food Svs Fund	3130 SPED	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
REVENUE								
1000 Revenue Local Sources								0
1510000 Interest on Investments	15							15
1750000 Fundraising	337							337
1910000 Facility Rental Income	10							10
1920001 Donations	39							39
Total 1000 Revenue Local Sources	400							400
3000 Revenue State Sources								0
3954001 ST Capital Construction 3113	9,272							9,272
3954002 ST Mill Levy Equalization 3951	19,266							19,266
Total 3000 Revenue State Sources	28,538							28,538
4000 Revenue Federal Sources								0
49540018 FED Comm. Learning Center 4413				7,434				7,434
4954013 FED ESSER II					25,733	4,137		29,870
4954015 FED Breakfast 5553		4,400						4,400
4954016 FED Lunch 5555		1,899						1,899
4954019 Fed High Needs Grant							1,671	1,671
4956000 FED Emergency Meals 4559		5,979						5,979
4956001 FED School Lunch Reimb 4555		106						106
Total 4000 Revenue Federal Sources		12,383		7,434	25,733	4,137	1,671	51,357
5000 Revenue Other Sources								0
5710000 State Share Per Pupil Revenue	304,642							304,642
Total 5000 Revenue Other Sources	304,642							304,642
Total Revenue	333,581	12,383	0	7,434	25,733	4,137	1,671	384,938
GROSS PROFIT	333,581	12,383	0	7,434	25,733	4,137	1,671	384,938
EXPENDITURES								
0100 Salaries								0
0110103 Salaries BAA Extended Care				4,417				4,417
0110105 Salary Admin/Principal	16,117							16,117

	11 General Fund	21 Food Svs Fund	3130 SPED	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
0110201 Salary Teacher	52,043							52,043
0110202 Salary Teacher SPED			3,698					3,698
0110233 Salary Nurse	1,152							1,152
0110234 Salary OT			4,413					4,413
0110236 Salary Psychologist			2,744					2,744
0110238 Salary SLP			2,244					2,244
0110382 Salary IT Tech	1,761							1,761
0110409 Salary Health Aide	4,133							4,133
0110415 Salary Paraprofessional	101			2,408		3,843	1,552	7,904
0110506 Salary General Office	7,467							7,467
0110608 Salary Custodian	9,884							9,884
0150201 Stipends Teacher	3,910							3,910
0150233 Stipends Nurse	125							125
0150234 Stipends OT			250					250
0150236 Stipends Psychologist			250					250
0150238 Stipends SLP			250					250
0150415 Stipends Paraprofessional	500							500
Total 0100 Salaries	97,193		13,848	6,825		3,843	1,552	123,262
0200 Employee Benefits								0
0211103 Life EAP ELPI BAA Extend Care	19							19
0211105 Life EAP ELPI Admin	18							18
0211201 Life EAP ELPI Teacher	92							92
0211202 Life EAP ELPI Teacher SPED			14					14
0211207 Life EAP ELPI Substitutes	28							28
0211233 Life EAP ELI Nurse	9							9
0211234 Life EAP ELI OT/PT			5					5
0211236 Life EAP ELPI Psychology			9					9
0211238 Life EAP ELI SLP			9					9
0211382 Life EAP ELPI I IT Tech	9							9
0211409 Life EAP ELPI Health Aide	5							5
0211415 Life EAP ELPI Paraprofessional	14			11				24
0211500 Life EAP ELPI Business Support	14							14

	11 General Fund	21 Food Svs Fund	3130 SPED	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
0211506 Life EAP ELPI Business / General Office	18							18
0211608 Life EAP ELPI Custodial	29							29
0220103 Med/FICA BAA Extended Care				338				338
0220105 Med/FICA Admin	1,233							1,233
0220201 Med/FICA Teacher	4,595							4,595
0220202 Med/FICA SPED ECEA 3130			283					283
0220233 Med/FICA Nurse	107							107
0220234 Med/FICA Occupational Therapist ECEA 3130			376					376
0220236 Med/FICA Psychologist ECEA 3130			248					248
0220238 Med/FICA SLP			210					210
0220382 Med/FICA IT Tech	135							135
0220409 Med/FICA Health Aide	316							316
0220415 Med/FICA Paraprofessional	8			260		294	119	680
0220506 Med/FICA General Office	571							571
0220608 Med/FICA Custodian	756							756
0250105 Health Dental Vision Admin	1,037							1,037
0250201 Health Dental Vision Teachers	2,507							2,507
0250202 Health Dental Vision SPED			1,393					1,393
0250506 Health Dental Vision General Office	477							477
0250608 Health Dental Vision Custodian	1,204							1,204
0290201 401K Match Teachers	256							256
Total 0200 Employee Benefits	13,456		2,546	609		294	119	17,024
0300 Purchased Prof & Tech Services								0
0313000 Bank Fees	205							205
0315000 PayPal Fees	1							1
0320000 Professional Development	7,987							7,987
0320001 Professional Development Admin	190							190
0320003 Consulted Education Services	28,667							28,667
0328000 Assessments	2,700							2,700
0331000 Legal Services	575							575
0332000 Audit Services	5,550							5,550

	11 General Fund	21 Food Svs Fund	3130 SPED	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
0339002 Background Checks	159							159
0339003 Other Prof Svs Consultant	500							500
0340000 Marketing Services	10,958							10,958
0350000 Employee Training and Development	198							198
0399000 CDE PPR Admin Fee	3,046							3,046
Total 0300 Purchased Prof & Tech Services	60,736							60,736
0400 Purchased Property Services								0
0410000 Utilities	-23,889							-23,889
0411000 Water & Sewer	1,756							1,756
0421000 Disposal Services	36							36
0422000 Snow Removal	595							595
0423000 Custodial Services	2,196							2,196
0424000 Landscaping	4,836							4,836
0430000 Repair & Maintenance	9,134							9,134
0441000 Rent or Lease of Buildings	28,197							28,197
0441001 Rent Management Fees	4,075							4,075
0442000 Equipment Rental	2,565							2,565
0622000 Supplies Electricity	19,236							19,236
Total 0400 Purchased Property Services	48,737							48,737
0500 Other Purchased Services								0
0522000 Property Insurance	5,151							5,151
0525000 Unemployment Insurance	1,349							1,349
0526000 Workers Compensation	953							953
0527000 Multiple-Coverage Insurance	5,779							5,779
0530000 Telephone	990							990
0531000 Community Relations	882							882
0534000 Internet	472							472
0540000 Advertising & Recruitment	4,407							4,407
0572000 Food Manangement		13,183						13,183
0581000 Travel In-State	101							101
0594001 Platte Valley Detention Center	31							31
0595000 CDE 1% Overhead Fee	9,139							9,139

	11 General Fund	21 Food Svs Fund	3130 SPED	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
0596000 Auth. Fee School Breakfast 4553		167						167
0596001 Auth. Fee Lunch & Snack 4555		345						345
Total 0500 Other Purchased Services	29,256	13,695						42,951
0600 Supplies								0
0610000 Supplies Elementary	2,423		345					2,767
0610002 Supplies Office	956							956
0610003 Supplies Custodial	2,441							2,441
0610004 Supplies SPED 3130			50					50
0610007 Supplies Library	53							53
0610011 Supplies Health	473							473
0610074 Supplies Activities F74	150							150
0621000 Supplies Natural Gas	1,651							1,651
0630001 Supplies Food Services	42							42
0631000 Supplies Milk		1,358						1,358
0640000 Supplies Textbooks	9,563							9,563
0650000 Supplies Electronic Media Materials	5,877							5,877
0650001 Supplies Powerschool	4,288							4,288
Total 0600 Supplies	27,916	1,358	395					29,669
0700 Property								0
0730000 Equipment over \$1,500					10,004			10,004
0734000 Equipment Technology	390				15,729			16,119
Total 0700 Property	390				25,733			26,123
0800 Other Objects								0
0810000 Dues & Fees	1,654							1,654
Total 0800 Other Objects	1,654							1,654
Total Expenditures	279,338	15,053	16,789	7,434	25,733	4,137	1,671	350,155
NET OPERATING REVENUE	54,243	-2,670	-16,789	0	0	0	0	34,783
NET REVENUE	\$54,243	\$ -2,670	\$ -16,789	\$0	\$0	\$0	\$0	\$34,783

Profit and Loss YTD with Prior Year Comparison

July - August, 2021

	Jul - Aug, 2021	Jul - Aug, 2020 (PP)	Total
REVENUE			
1000 Revenue Local Sources			
1510000 Interest on Investments	15		15
1750000 Fundraising	337		28
1910000 Facility Rental Income	10		
1920001 Donations	39		
Total 1000 Revenue Local Sources	400		43
3000 Revenue State Sources			
3954001 ST Capital Construction 3113	9,272		10,891
3954002 ST Mill Levy Equalization 3951	19,266		9,882
Total 3000 Revenue State Sources	28,538		20,773
4000 Revenue Federal Sources			
49540018 FED Comm. Learning Center 4413	7,434		
4954005 FED CARES 4012			14,371
4954013 FED ESSER II	29,870		
4954015 FED Breakfast 5553	4,400		
4954016 FED Lunch 5555	1,899		
4954019 Fed High Needs Grant	1,671		
4956000 FED Emergency Meals 4559	5,979		
4956001 FED School Lunch Reimb 4555	106		
Total 4000 Revenue Federal Sources	51,357		14,371
5000 Revenue Other Sources			
5710000 State Share Per Pupil Revenue	304,642		249,324
Total 5000 Revenue Other Sources	304,642		249,324
Total Revenue	384,938		284,511
GROSS PROFIT	384,938		284,511
EXPENDITURES			
0100 Salaries			
0110103 Salaries BAA Extended Care	4,417		
0110105 Salary Admin/Principal	16,117		9,792
0110106 Salary Admin VP			2,708
0110201 Salary Teacher	52,043		-1,102
0110202 Salary Teacher SPED	3,698		-3,500
0110233 Salary Nurse	1,152		115
0110234 Salary OT	4,413		
0110236 Salary Psychologist	2,744		990
0110238 Salary SLP	2,244		1,102
0110382 Salary IT Tech	1,761		522
0110409 Salary Health Aide	4,133		1,496
0110415 Salary Paraprofessional	7,904		301
0110500 Salary Admin Support			701

		Total
	Jul - Aug, 2021	Jul - Aug, 2020 (PP)
0110506 Salary General Office	7,467	972
0110608 Salary Custodian	9,884	2,285
0150201 Stipends Teacher	3,910	
0150233 Stipends Nurse	125	
0150234 Stipends OT	250	
0150236 Stipends Psychologist	250	
0150238 Stipends SLP	250	
0150415 Stipends Paraprofessional	500	
Total 0100 Salaries	123,262	16,382
0200 Employee Benefits		
0211103 Life EAP ELPI BAA Extend Care	19	
0211105 Life EAP ELPI Admin	18	12
0211106 Life EAP ELPI Admin AP		11
0211201 Life EAP ELPI Teacher	92	249
0211202 Life EAP ELPI Teacher SPED	14	3
0211207 Life EAP ELPI Substitutes	28	4
0211233 Life EAP ELI Nurse	9	
0211234 Life EAP ELI OT/PT	5	
0211236 Life EAP ELPI Psychology	9	
0211238 Life EAP ELI SLP	9	
0211382 Life EAP ELPI I IT Tech	9	2
0211409 Life EAP ELPI Health Aide	5	0
0211415 Life EAP ELPI Paraprofessional	24	2
0211500 Life EAP ELPI Business Support	14	14
0211506 Life EAP ELPI Business / General Office	18	3
0211608 Life EAP ELPI Custodial	29	6
0220103 Med/FICA BAA Extended Care	338	
0220105 Med/FICA Admin	1,233	749
0220106 Med/FICA VP		207
0220201 Med/FICA Teacher	4,595	-352
0220202 Med/FICA SPED ECEA 3130	283	0
0220233 Med/FICA Nurse	107	9
0220234 Med/FICA Occupational Therapist ECEA 3130	376	
0220236 Med/FICA Psychologist ECEA 3130	248	76
0220238 Med/FICA SLP	210	84
0220382 Med/FICA IT Tech	135	40
0220409 Med/FICA Health Aide	316	114
0220415 Med/FICA Paraprofessional	680	23
0220500 Med/FICA Admin Support		54
0220506 Med/FICA General Office	571	74
0220608 Med/FICA Custodian	756	175
0250105 Health Dental Vision Admin	1,037	725
0250106 Health Dental Vision Admin AP		630

	Jul - Aug, 2021	Jul - Aug, 2020 (PP)	Total
0250201 Health Dental Vision Teachers	2,507		3,663
0250202 Health Dental Vision SPED	1,393		229
0250506 Health Dental Vision General Office	477		
0250608 Health Dental Vision Custodian	1,204		
0290201 401K Match Teachers	256		-81
Total 0200 Employee Benefits	17,024		6,725
0300 Purchased Prof & Tech Services			
0313000 Bank Fees	205		569
0315000 PayPal Fees	1		
0320000 Professional Development	7,987		
0320001 Professional Development Admin	190		100
0320002 Payroll Services PEO			10,931
0320003 Consulted Education Services	28,667		31,501
0328000 Assessments	2,700		3,975
0330000 Accounting Services			3,924
0331000 Legal Services	575		
0332000 Audit Services	5,550		6,325
0339002 Background Checks	159		50
0339003 Other Prof Svs Consultant	500		
0340000 Marketing Services	10,958		354
0350000 Employee Training and Development	198		491
0399000 CDE PPR Admin Fee	3,046		2,493
Total 0300 Purchased Prof & Tech Services	60,736		60,712
0400 Purchased Property Services			
0410000 Utilities	-23,889		
0411000 Water & Sewer	1,756		
0421000 Disposal Services	36		
0422000 Snow Removal	595		
0423000 Custodial Services	2,196		
0424000 Landscaping	4,836		
0430000 Repair & Maintenance	9,134		
0441000 Rent or Lease of Buildings	28,197		27,897
0441001 Rent Management Fees	4,075		
0442000 Equipment Rental	2,565		2,704
0622000 Supplies Electricity	19,236		
Total 0400 Purchased Property Services	48,737		30,601
0500 Other Purchased Services			
0522000 Property Insurance	5,151		
0525000 Unemployment Insurance	1,349		1,028
0526000 Workers Compensation	953		608
0527000 Multiple-Coverage Insurance	5,779		5,369
0530000 Telephone	990		715
0531000 Community Relations	882		

		Total
	Jul - Aug, 2021	Jul - Aug, 2020 (PP)
0533000 Postage		13
0534000 Internet	472	236
0540000 Advertising & Recruitment	4,407	250
0572000 Food Management	13,183	-1,966
0581000 Travel In-State	101	
0594001 Platte Valley Detention Center	31	
0595000 CDE 1% Overhead Fee	9,139	7,480
0596000 Auth. Fee School Breakfast 4553	167	
0596001 Auth. Fee Lunch & Snack 4555	345	
Total 0500 Other Purchased Services	42,951	13,732
0600 Supplies		
0610000 Supplies Elementary	2,767	6,096
0610002 Supplies Office	956	344
0610003 Supplies Custodial	2,441	5,951
0610004 Supplies SPED 3130	50	
0610007 Supplies Library	53	299
0610011 Supplies Health	473	4,143
0610012 Supplies Homeless		99
0610013 Miscellaneous	0	18
0610074 Supplies Activities F74	150	
0621000 Supplies Natural Gas	1,651	
0630001 Supplies Food Services	42	320
0631000 Supplies Milk	1,358	96
0640000 Supplies Textbooks	9,563	8,819
0650000 Supplies Electronic Media Materials	5,877	3,319
0650001 Supplies Powerschool	4,288	3,954
0691000 Supplies Security		182
Total 0600 Supplies	29,669	33,642
0700 Property		
0730000 Equipment over \$1,500	10,004	
0734000 Equipment Technology	16,119	
Total 0700 Property	26,123	
0800 Other Objects		
0810000 Dues & Fees	1,654	1,658
Total 0800 Other Objects	1,654	1,658
Total Expenditures	350,155	163,454
NET OPERATING REVENUE	34,783	121,057
NET REVENUE	\$34,783	\$121,057

FY22 Expenditures Instructional

July - August, 2021

	0010 Elementary Ed	0060 Integrated Ed	0090 Other Ed	1700 SPED	TOTAL
REVENUE					
Total Revenue					0
GROSS PROFIT	0	0	0	0	0
EXPENDITURES					
0100 Salaries					0
0110201 Salary Teacher	39,623	12,420			52,043
0110202 Salary Teacher SPED				3,698	3,698
0110415 Salary Paraprofessional	5,495				5,495
0150201 Stipends Teacher	2,492	1,418			3,910
0150415 Stipends Paraprofessional	500				500
Total 0100 Salaries	48,111	13,838		3,698	65,647
0200 Employee Benefits					0
0211201 Life EAP ELPI Teacher	78	14			92
0211202 Life EAP ELPI Teacher SPED				14	14
0211207 Life EAP ELPI Substitutes	28				28
0211415 Life EAP ELPI Paraprofessional	24				24
0220201 Med/FICA Teacher	3,428	1,167			4,595
0220202 Med/FICA SPED ECEA 3130				283	283
0220415 Med/FICA Paraprofessional	420				420
0250201 Health Dental Vision Teachers	1,552	954			2,507
0250202 Health Dental Vision SPED				1,393	1,393
0250608 Health Dental Vision Custodian		727			727
0290201 401K Match Teachers	256				256
Total 0200 Employee Benefits	5,787	2,862		1,690	10,339
0300 Purchased Prof & Tech Services					0
0328000 Assessments	2,700				2,700
Total 0300 Purchased Prof & Tech Services	2,700				2,700
0500 Other Purchased Services					0
0594001 Platte Valley Detention Center			31		31
Total 0500 Other Purchased Services			31		31

	0010 Elementary Ed	0060 Integrated Ed	0090 Other Ed	1700 SPED	TOTAL
0600 Supplies					0
0610000 Supplies Elementary	2,417	350			2,767
0610004 Supplies SPED 3130				50	50
0610074 Supplies Activities F74	150				150
0640000 Supplies Textbooks	9,563				9,563
0650000 Supplies Electronic Media Materials	5,877				5,877
Total 0600 Supplies	18,008	350		50	18,408
0700 Property					0
0730000 Equipment over \$1,500	10,004				10,004
0734000 Equipment Technology	16,119				16,119
Total 0700 Property	26,123				26,123
Total Expenditures	100,728	17,051	31	5,437	123,248
NET OPERATING REVENUE	-100,728	-17,051	-31	-5,437	-123,248
NET REVENUE	\$ -100,728	\$ -17,051	\$ -31	\$ -5,437	\$ -123,248

FY22 Expenditures Support Services

July - August, 2021

	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Trn	2222 School Library Services	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2823 Public Comm Svs	2850 SS Risk Mgmt Svs	2900 Before & After Care	TOTAL			
REVENUE																				
Total Revenue																	0			
GROSS PROFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
EXPENDITURES																				
0100 Salaries																	0			
0110103 Salaries BAA Extended Care																	4,417	4,417		
0110105 Salary Admin/Principal																	16,117	16,117		
0110233 Salary Nurse	1,152																		1,152	
0110234 Salary OT																	4,413	4,413		
0110236 Salary Psychologist																	2,744	2,744		
0110238 Salary SLP																	2,244	2,244		
0110382 Salary IT Tech																	1,761	1,761		
0110409 Salary Health Aide	4,133																		4,133	
0110415 Salary Paraprofessional																	2,408	2,408		
0110506 Salary General Office																	5,800	1,667	7,467	
0110608 Salary Custodian																		9,884	9,884	
0150233 Stipends Nurse	125																		125	
0150234 Stipends OT																	250	250		
0150236 Stipends Psychologist																	250	250		
0150238 Stipends SLP																	250	250		
Total 0100 Salaries	5,411	2,994	2,494	4,663				1,761			21,917	1,667	9,884			6,825	57,615			
0200 Employee Benefits																	0			
0211103 Life EAP ELPI BAA Extend Care																	19	19		
0211105 Life EAP ELPI Admin																	18	18		
0211233 Life EAP ELI Nurse	9																		9	
0211234 Life EAP ELI OT/PT																	5	5		
0211236 Life EAP ELPI Psychology																	9	9		
0211238 Life EAP ELI SLP																	9	9		
0211382 Life EAP ELPI IT Tech																	9	9		
0211409 Life EAP ELPI Health Aide	5																		5	
0211500 Life EAP ELPI Business Support																	14	14		
0211506 Life EAP ELPI Business / General Office																	14	5	18	
0211608 Life EAP ELPI Custodial																		29	29	
0220103 Med/FICA BAA Extended Care																		338	338	
0220105 Med/FICA Admin																	1,233		1,233	
0220233 Med/FICA Nurse	107																		107	
0220234 Med/FICA Occupational Therapist ECEA 3130																	376	376		
0220236 Med/FICA Psychologist ECEA 3130																	248	248		
0220238 Med/FICA SLP																	210	210		
0220382 Med/FICA IT Tech																	135	135		
0220409 Med/FICA Health Aide	316																		316	
0220415 Med/FICA Paraprofessional																		260	260	
0220506 Med/FICA General Office																	444	128	571	
0220608 Med/FICA Custodian																		756	756	
0250105 Health Dental Vision Admin																	1,037		1,037	
0250506 Health Dental Vision General Office																	477		477	
0250608 Health Dental Vision Custodian																		477	477	
Total 0200 Employee Benefits	437	257	219	381				143			3,237	132	1,263			617	6,885			
0300 Purchased Prof & Tech Services																	0			
0313000 Bank Fees																		205	205	
0315000 PayPal Fees																		1	1	
0320000 Professional Development																	7,987		7,987	
0320001 Professional Development Admin																		190	190	
0320003 Consulted Education Services																		28,667	28,667	
0331000 Legal Services																		180	395	575
0332000 Audit Services																		5,550	5,550	
0339002 Background Checks																			159	159
0339003 Other Prof Svs Consultant																			500	500
0340000 Marketing Services																	2,992	553	7,413	10,958
0350000 Employee Training and Development																	198			198
0399000 CDE PPR Admin Fee																	3,046			3,046
Total 0300 Purchased Prof & Tech Services					7,987			3,046	180	5,550	3,380	29,925			7,413	554	58,036			
0400 Purchased Property Services																	0			
0410000 Utilities																		-23,889	-23,889	
0411000 Water & Sewer																		1,756	1,756	
0421000 Disposal Services																		36	36	
0422000 Snow Removal																		595	595	
0423000 Custodial Services																		2,196	2,196	

	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Trn	2222 School Library Services	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2823 Public Comm Svs	2850 SS Risk Mgmt Svs	2900 Before & After Care	TOTAL
0424000 Landscaping													4,836				4,836
0430000 Repair & Maintenance													9,134				9,134
0441000 Rent or Lease of Buildings													28,197				28,197
0441001 Rent Management Fees													4,075				4,075
0442000 Equipment Rental											2,565						2,565
0622000 Supplies Electricity													19,236				19,236
Total 0400 Purchased Property Services											2,565		46,173				48,737
0500 Other Purchased Services																	0
0522000 Property Insurance													5,151				5,151
0525000 Unemployment Insurance															1,349		1,349
0526000 Workers Compensation															953		953
0527000 Multiple-Coverage Insurance															5,779		5,779
0530000 Telephone												57	933				990
0531000 Community Relations														882			882
0534000 Internet							472										472
0540000 Advertising & Recruitment														4,407			4,407
0581000 Travel In-State											101						101
0595000 CDE 1% Overhead Fee											9,139						9,139
Total 0500 Other Purchased Services							472	9,139			101	57	6,085	5,289	8,081		29,224
0600 Supplies																	0
0610002 Supplies Office							31				865	60					956
0610003 Supplies Custodial													2,441				2,441
0610007 Supplies Library						53											53
0610011 Supplies Health	473																473
0621000 Supplies Natural Gas													1,651				1,651
0630001 Supplies Food Services											23						23
0650001 Supplies Powerschool											4,288						4,288
Total 0600 Supplies	473				53	31					5,176	60	4,092				9,885
0800 Other Objects																	0
0810000 Dues & Fees											1,654						1,654
Total 0800 Other Objects											1,654						1,654
Total Expenditures	6,320	3,251	2,712	5,044	7,987	53	2,407	12,186	180	5,550	38,029	31,841	67,497	12,702	8,635	7,441	211,836
NET OPERATING REVENUE	-6,320	-3,251	-2,712	-5,044	-7,987	-53	-2,407	-12,186	-180	-5,550	-38,029	-31,841	-67,497	-12,702	-8,635	-7,441	-211,836
NET REVENUE	\$ -6,320	\$ -3,251	\$ -2,712	\$ -5,044	\$ -7,987	\$ -53	\$ -2,407	\$ -12,186	\$ -180	\$ -5,550	\$ -38,029	\$ -31,841	\$ -67,497	\$ -12,702	\$ -8,635	\$ -7,441	\$ -211,836

FY22 Expenditures Food Services

July - August, 2021

	3120 Food Svs Prep/Serve	TOTAL
REVENUE		
4000 Revenue Federal Sources		0
4954015 FED Breakfast 5553	4,400	4,400
4954016 FED Lunch 5555	1,899	1,899
4956000 FED Emergency Meals 4559	5,979	5,979
4956001 FED School Lunch Reimb 4555	106	106
Total 4000 Revenue Federal Sources	12,383	12,383
Total Revenue	12,383	12,383
GROSS PROFIT		
	12,383	12,383
EXPENDITURES		
0500 Other Purchased Services		0
0572000 Food Manangement	13,183	13,183
0596000 Auth. Fee School Breakfast 4553	167	167
0596001 Auth. Fee Lunch & Snack 4555	345	345
Total 0500 Other Purchased Services	13,695	13,695
0600 Supplies		0
0631000 Supplies Milk	1,358	1,358
Total 0600 Supplies	1,358	1,358
Total Expenditures	15,053	15,053
NET OPERATING REVENUE	-2,670	-2,670
NET REVENUE	\$ -2,670	\$ -2,670

FY22 Salary & Benefits

July - August, 2021

	Jul 2021	Aug 2021	Total
REVENUE			
Total Revenue			0
GROSS PROFIT	0	0	0
EXPENDITURES			
0100 Salaries			0
0110103 Salaries BAA Extended Care		4,417	4,417
0110105 Salary Admin/Principal	10,346	5,771	16,117
0110201 Salary Teacher	9,723	42,320	52,043
0110202 Salary Teacher SPED		3,698	3,698
0110233 Salary Nurse	0	1,152	1,152
0110234 Salary OT		4,413	4,413
0110236 Salary Psychologist		2,744	2,744
0110238 Salary SLP		2,244	2,244
0110382 Salary IT Tech	409	1,352	1,761
0110409 Salary Health Aide	3,267	867	4,133
0110415 Salary Paraprofessional	201	7,703	7,904
0110506 Salary General Office	3,267	4,200	7,467
0110608 Salary Custodian	6,182	3,703	9,884
Total 0100 Salaries	33,394	84,583	117,977
0200 Employee Benefits			0
0211103 Life EAP ELPI BAA Extend Care		19	19
0211105 Life EAP ELPI Admin	9	9	18
0211201 Life EAP ELPI Teacher	6	86	92
0211202 Life EAP ELPI Teacher SPED		14	14
0211207 Life EAP ELPI Substitutes	12	15	28
0211233 Life EAP ELI Nurse	4	4	9
0211234 Life EAP ELI OT/PT	3	3	5
0211236 Life EAP ELPI Psychology	4	4	9
0211238 Life EAP ELI SLP	4	4	9
0211382 Life EAP ELPI I IT Tech	4	4	9
0211409 Life EAP ELPI Health Aide		5	5
0211415 Life EAP ELPI Paraprofessional	14	11	24
0211500 Life EAP ELPI Business Support	14	0	14
0211506 Life EAP ELPI Business / General Office		18	18
0211608 Life EAP ELPI Custodial	18	11	29
0220103 Med/FICA BAA Extended Care		338	338
0220105 Med/FICA Admin	791	441	1,233
0220201 Med/FICA Teacher	759	3,836	4,595
0220202 Med/FICA SPED ECEA 3130		283	283
0220233 Med/FICA Nurse	0	107	107
0220234 Med/FICA Occupational Therapist ECEA 3130		376	376
0220236 Med/FICA Psychologist ECEA 3130		248	248

	Jul 2021	Aug 2021	Total
0220238 Med/FICA SLP		210	210
0220382 Med/FICA IT Tech	31	103	135
0220409 Med/FICA Health Aide	250	66	316
0220415 Med/FICA Paraprofessional	15	665	680
0220506 Med/FICA General Office	250	321	571
0220608 Med/FICA Custodian	473	283	756
0250105 Health Dental Vision Admin	519	519	1,037
0250201 Health Dental Vision Teachers	-2,930	5,436	2,507
0250202 Health Dental Vision SPED		1,393	1,393
0250506 Health Dental Vision General Office		477	477
0250608 Health Dental Vision Custodian	977	227	1,204
0290201 401K Match Teachers	-66	323	256
Total 0200 Employee Benefits	1,163	15,861	17,024
Total Expenditures	34,556	100,444	135,000
NET OPERATING REVENUE	-34,556	-100,444	-135,000
NET REVENUE	\$ -34,556	\$ -100,444	\$ -135,000

A/R Aging Detail

As of August 31, 2021

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
31 - 60 days past due							
07/30/2021	Pledge	1124	CDE	21 Food Svs Fund	07/30/2021	4,475.89	4,475.89
Total for 31 - 60 days past due						\$4,475.89	\$4,475.89
1 - 30 days past due							
08/01/2021	Pledge	1126	CSI	11 General Fund	08/01/2021	5,640.75	5,640.75
08/01/2021	Pledge	1123	CSI	11 General Fund	08/16/2021	4,636.13	4,636.13
Total for 1 - 30 days past due						\$10,276.88	\$10,276.88
Current							
08/31/2021	Journal Entry	JE00067	CSI	11 General Fund	08/31/2021	38,974.59	38,974.59
08/31/2021	Pledge	1133	CDE	21 Food Svs Fund	09/30/2021	1,251.46	1,251.46
08/31/2021	Pledge	1134	CDE	21 Food Svs Fund	09/30/2021	6,037.60	6,037.60
Total for Current						\$46,263.65	\$46,263.65
TOTAL						\$61,016.42	\$61,016.42

A/P Aging Detail

As of August 31, 2021

Date	Transaction Type	Num	Vendor	Business	Due Date	Past Due	Amount	Open Balance
1 - 30 days past due								
07/31/2021	Bill	39162	Hoelting & Company Inc	11 General Fund	08/30/2021	23	5,550.00	5,550.00
07/31/2021	Bill	07/31/2021	Royal Crest Dairy Inc	21 Food Svs Fund	08/30/2021	23	390.80	390.80
Total for 1 - 30 days past due							\$5,940.80	\$5,940.80
Current								
08/05/2021	Bill	aak8521	STAT CPR Training Srvc	11 General Fund	09/04/2021	18	1,056.00	1,056.00
08/05/2021	Bill	AR3247100	All Copy Products, Inc	11 General Fund	09/04/2021	18	102.11	102.11
08/17/2021	Bill	80217221	WAXIE Sanitary Supply	11 General Fund	09/16/2021	6	760.00	760.00
08/27/2021	Bill	71326	Michaels of Denver Catering, Inc	21 Food Svs Fund	09/16/2021	6	1,997.92	1,997.92
08/31/2021	Bill	71361	Michaels of Denver Catering, Inc	21 Food Svs Fund	09/20/2021	2	857.36	857.36
08/23/2021	Bill	14113	Weld County School District 6	11 General Fund	09/22/2021	0	31.39	31.39
08/24/2021	Bill	4168770	Learning A-Z, LLC	11 General Fund	09/23/2021	-1	472.00	472.00
08/31/2021	Bill		Eric Gibbons	11 General Fund	09/30/2021	-8	750.00	750.00
08/31/2021	Bill	08/31/2021	Royal Crest Dairy Inc	21 Food Svs Fund	09/30/2021	-8	629.48	629.48
Total for Current							\$6,656.26	\$6,656.26
TOTAL							\$12,597.06	\$12,597.06

-
- These financials are for internal use only
 - These financials have not been audited. No assurance is made pertaining to their accuracy
 - These financials should not be relied upon by any third-party entity
 - No work was performed to identify embezzlement, fraud or other irregularities

Management Report

Academy of Arts & Knowledge

For the period ended September 30, 2021



Prepared by

JP Consulting, LLC.

Prepared on

October 13, 2021

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Executive Summary

Balance Sheet

For the period ending September 30, 2021, the balance sheet for the Academy of Arts & Knowledge (AAK) is healthy. Recommendation to transfer monies from operating account to reserve account or even a higher interest CD account.

Total Assets are \$1,003,695. Outstanding accounts receivable of \$79,033 and relates to new grant funds AAK has been awarded and food service reimbursements (but not September Food reimbursement revenue).

Total Liabilities are \$91,143. Accrued contracts payable is for monthly utilities and accrued salary and benefits are for the second payroll of the current month make up this balance.

Total Fund Balance is \$912,552. This is made up of TABOR reserves of \$48,500 and Unassigned/Unrestricted amounts of \$864,052. The estimated net income for the current fiscal year is \$57,947 as of September 30, 2021.

Revenues

For the period ending September 30, 2021, the AAK actual revenues total \$573,772, lower than the budget amount of \$615,122.

- Per Pupil funding for the first quarter has based on estimate enrollment of 185 sFTE (student full time equivalent); current sFTE is 151.5; a budget revision is recommended due to the 33.5 less student FTE for the fiscal year.
- ESSER II & III funding as well as the Higher Needs Grant and Community Learning Center grants are available for FY22. These are reimbursable grants and revenues have been accrued for the fiscal year to date

Expenditures

For the period ending September 30, 2021, total expenditure are \$515,824 and lower than the budget amount of \$591,489.

- Salary and Benefits account for \$246,551 or 47.80% of total actual expenditures
- A/P Aging - vendor invoices total \$4,293 and have either been paid or are scheduled to be paid as of the reporting date

FY22 Profit and Loss by Fund/Grant - Profit & Loss showing by the funding sources used by AAK over the fiscal year and what expenditures relate to those revenues

FY22 Profit & Loss to date with prior year comparison – Year to Date comparative date from prior year

Instructional vs Support Services vs Food Service

Instructional expenditures for the period ending September 30, 2021, totaled \$191,425 or 37.11% of total actual expenditures.

Support services (excluding food services) totaled \$303,850 or 58.91% of total actual expenditures.

Food service expenditures total \$20,549 and is 3.98% of actual expenditures

AR Aging Detail – this report shows amounts due to AAK as of September 30, 2021

AP Aging Detail – this report shows the payable amounts to vendors as of September 30, 2021; all invoices have been paid or are in the process of being paid as of the date of the report

FY22 Balance Sheet

As of September 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
1072 Bill.com Money Out Clearing	12,972
8101000 US Bank Operating 4045	547,451
8101001 US Bank Reserve 4011	350,191
8101003 PayPal Bank	158
8101074 US Bank Student Activity 4060	6,333
8103000 Debit Card	5,012
8109074 US Bank Gift Card Funds 2094	2,545
Total Bank Accounts	924,662
Accounts Receivable	
8153000 Accounts Receivable (A/R)	0
8131001 Default QBO AR	19,897
8142000 Grant Accounts Receivable (A/R)	59,136
Total 8153000 Accounts Receivable (A/R)	79,033
Total Accounts Receivable	79,033
Total Current Assets	1,003,695
TOTAL ASSETS	\$1,003,695
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
7421000 Accounts Payable (A/P)	4,293
Total Accounts Payable	4,293
Credit Cards	
7421001 American Express	1,058
Total Credit Cards	1,058
Other Current Liabilities	
7431000 Contracts Payable	30,710
7461000 Accrued Salary & Benefit	53,253
7482000 Deferred Revenue CARES 4012	0
7482001 Deferred Revenue READ	0
7482002 Deferred Revenue ELPA	1,829
Total Other Current Liabilities	85,792
Total Current Liabilities	91,143
Total Liabilities	91,143
Equity	
6721000 Fund Balance TABOR	48,500
6770000 Fund Balance Unassigned	729,615
6770074 Fund Balance Unassigned F74	5,751

	Total
6790000 Unrestricted Net Assets	70,738
Net Revenue	57,947
Total Equity	912,552
TOTAL LIABILITIES AND EQUITY	\$1,003,695

FY22 Proposed Budget vs Actuals

July - September, 2021

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
1000 Revenue Local Sources		1,660	-1,660	
1510000 Interest on Investments	18	25	-7	73.00 %
1740000 Technology Fees		3,750	-3,750	
1740074 Field Trips	64		64	
1750000 Fundraising	337	3,750	-3,413	9.00 %
1910000 Facility Rental Income	10		10	
1920001 Donations	112		112	
1990000 Miscellaneous	81	500	-419	16.00 %
Total 1000 Revenue Local Sources	622	9,685	-9,063	6.00 %
3000 Revenue State Sources				
3954001 ST Capital Construction 3113	13,883	16,125	-2,242	86.00 %
3954002 ST Mill Levy Equalization 3951	29,594	19,849	9,745	149.00 %
3954003 ST READ Act 3259		4,743	-4,743	
3954004 ST ECEA SPED 3130		3,696	-3,696	
3954010 STATE GT Screening Grant 3228	324	0	324	
3954012 CLC grant 4413	17,821		17,821	
3954013 HGN	4,529		4,529	
Total 3000 Revenue State Sources	66,150	44,413	21,738	149.00 %
4000 Revenue Federal Sources				
4954006 FED ESSER 4425		101,277	-101,277	
4954007 FED US Commodities Grant 4550	1,190	0	1,190	
4954013 FED ESSER II	25,733		25,733	
4954014 FED ESSER III	10,729		10,729	
4954015 FED Breakfast 5553	4,400		4,400	
4954016 FED Lunch 5555	1,899		1,899	
4956000 FED Emergency Meals 4559	5,979	5,125	854	117.00 %
4956001 FED School Lunch Reimb 4555	106		106	
4956002 FED Breakfast Reimb Grant 4553		2,000	-2,000	
Total 4000 Revenue Federal Sources	50,036	108,402	-58,366	46.00 %
5000 Revenue Other Sources				
5710000 State Share Per Pupil Revenue	456,964	452,623	4,341	101.00 %
Total 5000 Revenue Other Sources	456,964	452,623	4,341	101.00 %
Total Revenue	573,772	615,122	-41,351	93.00 %
GROSS PROFIT	573,772	615,122	-41,351	93.00 %
EXPENDITURES				
0100 Salaries				
0110103 Salaries BAA Extended Care	8,833	26,357	-17,524	34.00 %
0110105 Salary Admin/Principal	23,413	22,206	1,206	105.00 %
0110201 Salary Teacher	95,224	136,213	-40,989	70.00 %
0110202 Salary Teacher SPED	7,396	9,375	-1,979	79.00 %

				Total
	Actual	Budget	over Budget	% of Budget
0110233 Salary Nurse	576	2,072	-1,496	28.00 %
0110234 Salary OT	7,057	4,922	2,135	143.00 %
0110236 Salary Psychologist	6,080	8,447	-2,367	72.00 %
0110238 Salary SLP	4,917	5,000	-83	98.00 %
0110382 Salary IT Tech	1,496	890	607	168.00 %
0110409 Salary Health Aide	5,800		5,800	
0110415 Salary Paraprofessional	21,936	16,330	5,606	134.00 %
0110506 Salary General Office	12,467	10,400	2,067	120.00 %
0110608 Salary Custodian	14,642	13,643	999	107.00 %
0120207 Salary Substitutes	1,599	400	1,199	400.00 %
0150201 Stipends Teacher	3,910		3,910	
0150233 Stipends Nurse	125		125	
0150234 Stipends OT	250		250	
0150236 Stipends Psychologist	250		250	
0150238 Stipends SLP	250		250	
0150415 Stipends Paraprofessional	500		500	
Total 0100 Salaries	216,721	256,254	-39,533	85.00 %
0200 Employee Benefits				
0211103 Life EAP ELPI BAA Extend Care	23	367	-344	6.00 %
0211105 Life EAP ELPI Admin	27	26	1	104.00 %
0211201 Life EAP ELPI Teacher	173	419	-247	41.00 %
0211202 Life EAP ELPI Teacher SPED	28		28	
0211207 Life EAP ELPI Substitutes	43	26	17	163.00 %
0211233 Life EAP ELI Nurse	13	26	-13	50.00 %
0211234 Life EAP ELI OT/PT	8	26	-18	31.00 %
0211236 Life EAP ELPI Psychology	13	26	-13	50.00 %
0211238 Life EAP ELI SLP	13	26	-13	50.00 %
0211382 Life EAP ELPI I IT Tech	13	26	-13	50.00 %
0211409 Life EAP ELPI Health Aide	9		9	
0211415 Life EAP ELPI Paraprofessional	39	184	-144	21.00 %
0211500 Life EAP ELPI Business Support	14		14	
0211506 Life EAP ELPI Business / General Office	36	53	-16	69.00 %
0211608 Life EAP ELPI Custodial	47	53	-6	89.00 %
0220103 Med/FICA BAA Extended Care	676	2,016	-1,340	34.00 %
0220105 Med/FICA Admin	1,791	1,699	92	105.00 %
0220201 Med/FICA Teacher	7,599	10,420	-2,821	73.00 %
0220202 Med/FICA SPED ECEA 3130	677	717	-41	94.00 %
0220207 Med/FICA Subs	122		122	
0220233 Med/FICA Nurse	54	158	-105	34.00 %
0220234 Med/FICA Occupational Therapist ECEA 3130	559	377	182	148.00 %
0220236 Med/FICA Psychologist ECEA 3130	484	646	-162	75.00 %
0220238 Med/FICA SLP	395	355	41	111.00 %
0220382 Med/FICA IT Tech	114	68	46	168.00 %

				Total
	Actual	Budget	over Budget	% of Budget
0220409 Med/FICA Health Aide	444		444	
0220415 Med/FICA Paraprofessional	1,716	1,249	467	137.00 %
0220506 Med/FICA General Office	954	1,561	-607	61.00 %
0220608 Med/FICA Custodian	1,009	1,044	-34	97.00 %
0250103 Health Dental Vision BAAC Coord		1,489	-1,489	
0250105 Health Dental Vision Admin	1,556	1,489	67	105.00 %
0250201 Health Dental Vision Teachers	6,461	20,842	-14,381	31.00 %
0250202 Health Dental Vision SPED	1,870	1,489	381	126.00 %
0250506 Health Dental Vision General Office	954	1,489	-534	64.00 %
0250608 Health Dental Vision Custodian	1,678	1,489	189	113.00 %
0290105 401K Match Admin		664	-664	
0290201 401K Match Teachers	343	4,087	-3,744	8.00 %
0290238 401K Match SLP		821	-821	
0290415 401K Match Paraprofessional		1,690	-1,690	
0290500 401K Match Business Support		701	-701	
Total 0200 Employee Benefits	29,955	57,816	-27,862	52.00 %
0300 Purchased Prof & Tech Services				
0313000 Bank Fees	386	625	-239	62.00 %
0315000 PayPal Fees	1		1	
0320000 Professional Development	7,987	1,875	6,112	426.00 %
0320001 Professional Development Admin	190	250	-60	76.00 %
0320002 Payroll Services PEO		43,000	-43,000	
0320003 Consulted Education Services	43,000		43,000	
0328000 Assessments	4,146	2,000	2,146	207.00 %
0331000 Legal Services	575	1,500	-925	38.00 %
0332000 Audit Services	5,550	8,550	-3,000	65.00 %
0339000 SPED Services ECEA 3130	62		62	
0339002 Background Checks	199	1,000	-802	20.00 %
0339003 Other Prof Svs Consultant	500		500	
0340000 Marketing Services	11,483	2,500	8,983	459.00 %
0350000 Employee Training and Development	198	2,000	-1,802	10.00 %
0399000 CDE PPR Admin Fee	4,570	13,579	-9,009	34.00 %
Total 0300 Purchased Prof & Tech Services	78,846	76,879	1,967	103.00 %
0400 Purchased Property Services				
0410000 Utilities	30,710		30,710	
0411000 Water & Sewer	0	3,000	-3,000	0.00 %
0421000 Disposal Services		90	-90	
0423000 Custodial Services	1,327	1,750	-423	76.00 %
0424000 Landscaping	0	1,500	-1,500	0.00 %
0430000 Repair & Maintenance	1,848	5,000	-3,152	37.00 %
0441000 Rent or Lease of Buildings	42,046	42,086	-40	100.00 %
0441001 Rent Management Fees	0	3,500	-3,500	0.00 %
0442000 Equipment Rental	3,823	3,500	323	109.00 %

				Total
	Actual	Budget	over Budget	% of Budget
0622000 Supplies Electricity	0	10,000	-10,000	0.00 %
Total 0400 Purchased Property Services	79,754	70,426	9,328	113.00 %
0500 Other Purchased Services				
0513000 Contracted Field Trips	566		566	
0522000 Property Insurance	2,615	4,000	-1,385	65.00 %
0525000 Unemployment Insurance	2,201	7,010	-4,810	31.00 %
0526000 Workers Compensation	1,702	2,080	-378	82.00 %
0527000 Multiple-Coverage Insurance	7,224	4,476	2,748	161.00 %
0530000 Telephone	876	1,000	-124	88.00 %
0531000 Community Relations	1,038	2,000	-962	52.00 %
0533000 Postage		50	-50	
0534000 Internet	708	600	108	118.00 %
0540000 Advertising & Recruitment	4,643	500	4,143	929.00 %
0572000 Food Management	17,365	8,750	8,615	198.00 %
0580000 Travel Registration & Entrance		500	-500	
0581000 Travel In-State	110		110	
0594000 Accounting District/CSI Fee		1,500	-1,500	
0594001 Platte Valley Detention Center	31	0	31	
0595000 CDE 1% Overhead Fee	13,709		13,709	
0596000 Auth. Fee School Breakfast 4553	167	125	42	133.00 %
0596001 Auth. Fee Lunch & Snack 4555	345	272	72	127.00 %
0633000 Commodities Expense 4550	1,190	0	1,190	
Total 0500 Other Purchased Services	54,491	32,864	21,627	166.00 %
0600 Supplies				
0610000 Supplies Elementary	3,221	5,000	-1,779	64.00 %
0610001 Supplies Music		500	-500	
0610002 Supplies Office	1,131	1,500	-369	75.00 %
0610003 Supplies Custodial	1,994	5,000	-3,006	40.00 %
0610004 Supplies SPED 3130	88	1,500	-1,412	6.00 %
0610007 Supplies Library	352	500	-148	70.00 %
0610011 Supplies Health	355	2,500	-2,145	14.00 %
0610013 Miscellaneous	-244		-244	
0610074 Supplies Activities F74	150		150	
0614074 Supplies Fundraiser F74		1,750	-1,750	
0621000 Supplies Natural Gas	0	750	-750	0.00 %
0630001 Supplies Food Services	42	250	-208	17.00 %
0631000 Supplies Milk	1,463	1,000	463	146.00 %
0640000 Supplies Textbooks	9,563	20,000	-10,437	48.00 %
0650000 Supplies Electronic Media Materials	5,877	2,000	3,877	294.00 %
0650001 Supplies Powerschool	4,288	7,500	-3,212	57.00 %
0691000 Supplies Security		500	-500	
Total 0600 Supplies	28,281	50,250	-21,969	56.00 %
0700 Property				

	Actual	Budget	over Budget	Total % of Budget
0730000 Equipment over \$1,500	10,004	15,000	-4,996	67.00 %
0734000 Equipment Technology	16,119	30,000	-13,881	54.00 %
Total 0700 Property	26,123	45,000	-18,877	58.00 %
0800 Other Objects				
0810000 Dues & Fees	1,654	2,000	-346	83.00 %
Total 0800 Other Objects	1,654	2,000	-346	83.00 %
Total Expenditures	515,824	591,489	-75,664	87.00 %
NET OPERATING REVENUE	57,947	23,633	34,314	245.00 %
NET REVENUE	\$57,947	\$23,633	\$34,314	245.00 %

FY22 Profit and Loss by Fund or Grant

July - September, 2021

	11 General Fund	21 Food Svs Fund	3130 SPED	3228 GT Uni Screen	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
REVENUE									
1000 Revenue Local Sources									0
1510000 Interest on Investments	18								18
1740074 Field Trips	64								64
1750000 Fundraising	337								337
1910000 Facility Rental Income	10								10
1920001 Donations	112								112
1990000 Miscellaneous	81								81
Total 1000 Revenue Local Sources	622								622
3000 Revenue State Sources									0
3954001 ST Capital Construction 3113	13,883								13,883
3954002 ST Mill Levy Equalization 3951	29,594								29,594
3954010 STATE GT Screening Grant 3228				324					324
3954012 CLC grant 4413					17,821				17,821
3954013 HGN								4,529	4,529
Total 3000 Revenue State Sources	43,477			324	17,821			4,529	66,150
4000 Revenue Federal Sources									0
4954007 FED US Commodities Grant 4550		1,190							1,190
4954013 FED ESSER II						25,733	0		25,733
4954014 FED ESSER III							10,729		10,729
4954015 FED Breakfast 5553		4,400							4,400
4954016 FED Lunch 5555		1,899							1,899
4956000 FED Emergency Meals 4559		5,979							5,979
4956001 FED School Lunch Reimb 4555		106							106
Total 4000 Revenue Federal Sources		13,573				25,733	10,729		50,036
5000 Revenue Other Sources									0
5710000 State Share Per Pupil Revenue	456,964								456,964
Total 5000 Revenue Other Sources	456,964								456,964
Total Revenue	501,063	13,573	0	324	17,821	25,733	10,729	4,529	573,772

	11 General Fund	21 Food Svs Fund	3130 SPED	3228 GT Uni Screen	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
GROSS PROFIT	501,063	13,573	0	324	17,821	25,733	10,729	4,529	573,772
EXPENDITURES									
0100 Salaries									0
0110103 Salaries BAA Extended Care					8,833				8,833
0110105 Salary Admin/Principal	23,413								23,413
0110201 Salary Teacher	95,224								95,224
0110202 Salary Teacher SPED			7,396						7,396
0110233 Salary Nurse	576								576
0110234 Salary OT			7,057						7,057
0110236 Salary Psychologist			6,080						6,080
0110238 Salary SLP			4,917						4,917
0110382 Salary IT Tech	1,496								1,496
0110409 Salary Health Aide	5,800								5,800
0110415 Salary Paraprofessional	101				7,662		9,967	4,207	21,936
0110506 Salary General Office	12,467								12,467
0110608 Salary Custodian	14,642								14,642
0120207 Salary Substitutes	1,599								1,599
0150201 Stipends Teacher	3,910								3,910
0150233 Stipends Nurse	125								125
0150234 Stipends OT			250						250
0150236 Stipends Psychologist			250						250
0150238 Stipends SLP			250						250
0150415 Stipends Paraprofessional	500								500
Total 0100 Salaries	159,852		26,200		16,495		9,967	4,207	216,721
0200 Employee Benefits									0
0211103 Life EAP ELPI BAA Extend Care	23								23
0211105 Life EAP ELPI Admin	27								27
0211201 Life EAP ELPI Teacher	173								173
0211202 Life EAP ELPI Teacher SPED	5		23						28
0211207 Life EAP ELPI Substitutes	43								43
0211233 Life EAP ELI Nurse	13								13
0211234 Life EAP ELI OT/PT			8						8

	11 General Fund	21 Food Svs Fund	3130 SPED	3228 GT Uni Screen	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
0211236 Life EAP ELPI Psychology			13						13
0211238 Life EAP ELI SLP			13						13
0211382 Life EAP ELPI I IT Tech	13								13
0211409 Life EAP ELPI Health Aide	9								9
0211415 Life EAP ELPI Paraprofessional	14				26				39
0211500 Life EAP ELPI Business Support	14								14
0211506 Life EAP ELPI Business / General Office	36								36
0211608 Life EAP ELPI Custodial	47								47
0220103 Med/FICA BAA Extended Care					676				676
0220105 Med/FICA Admin	1,791								1,791
0220201 Med/FICA Teacher	7,599								7,599
0220202 Med/FICA SPED ECEA 3130	111		566						677
0220207 Med/FICA Subs	122								122
0220233 Med/FICA Nurse	54								54
0220234 Med/FICA Occupational Therapist ECEA 3130			559						559
0220236 Med/FICA Psychologist ECEA 3130			484						484
0220238 Med/FICA SLP			395						395
0220382 Med/FICA IT Tech	114								114
0220409 Med/FICA Health Aide	444								444
0220415 Med/FICA Paraprofessional	8				624		762	322	1,716
0220506 Med/FICA General Office	954								954
0220608 Med/FICA Custodian	1,009								1,009
0250105 Health Dental Vision Admin	1,556								1,556
0250201 Health Dental Vision Teachers	6,461								6,461
0250202 Health Dental Vision SPED			1,870						1,870
0250506 Health Dental Vision General Office	954								954
0250608 Health Dental Vision Custodian	1,678								1,678
0290201 401K Match Teachers	343								343
Total 0200 Employee Benefits	23,613		3,932		1,325		762	322	29,955
0300 Purchased Prof & Tech Services									0
0313000 Bank Fees	386								386

	11 General Fund	21 Food Svs Fund	3130 SPED	3228 GT Uni Screen	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
0315000 PayPal Fees	1								1
0320000 Professional Development	7,987								7,987
0320001 Professional Development Admin	190								190
0320003 Consulted Education Services	43,000								43,000
0328000 Assessments	3,822			324					4,146
0331000 Legal Services	575								575
0332000 Audit Services	5,550								5,550
0339000 SPED Services ECEA 3130	62								62
0339002 Background Checks	199								199
0339003 Other Prof Svs Consultant	500								500
0340000 Marketing Services	11,483								11,483
0350000 Employee Training and Development	198								198
0399000 CDE PPR Admin Fee	4,570								4,570
Total 0300 Purchased Prof & Tech Services	78,522			324					78,846
0400 Purchased Property Services									0
0410000 Utilities	30,710								30,710
0423000 Custodial Services	1,327								1,327
0430000 Repair & Maintenance	1,848								1,848
0441000 Rent or Lease of Buildings	42,046								42,046
0442000 Equipment Rental	3,823								3,823
Total 0400 Purchased Property Services	79,754								79,754
0500 Other Purchased Services									0
0513000 Contracted Field Trips	566								566
0522000 Property Insurance	2,615								2,615
0525000 Unemployment Insurance	2,201								2,201
0526000 Workers Compensation	1,702								1,702
0527000 Multiple-Coverage Insurance	7,224								7,224
0530000 Telephone	876								876
0531000 Community Relations	1,038								1,038
0534000 Internet	708								708
0540000 Advertising & Recruitment	4,643								4,643
0572000 Food Management		17,365							17,365

	11 General Fund	21 Food Svs Fund	3130 SPED	3228 GT Uni Screen	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total	
0581000 Travel In-State	110								110	
0594001 Platte Valley Detention Center	31								31	
0595000 CDE 1% Overhead Fee	13,709								13,709	
0596000 Auth. Fee School Breakfast 4553		167							167	
0596001 Auth. Fee Lunch & Snack 4555		345							345	
0633000 Commodities Expense 4550		1,190							1,190	
Total 0500 Other Purchased Services	35,424	19,067							54,491	
0600 Supplies									0	
0610000 Supplies Elementary	2,877		345						3,221	
0610002 Supplies Office	1,131								1,131	
0610003 Supplies Custodial	1,994								1,994	
0610004 Supplies SPED 3130			88						88	
0610007 Supplies Library	352								352	
0610011 Supplies Health	355								355	
0610013 Miscellaneous	-244								-244	
0610074 Supplies Activities F74	150								150	
0630001 Supplies Food Services	23	19							42	
0631000 Supplies Milk		1,463							1,463	
0640000 Supplies Textbooks	9,563								9,563	
0650000 Supplies Electronic Media Materials	5,877								5,877	
0650001 Supplies Powerschool	4,288								4,288	
Total 0600 Supplies	26,366	1,482	433						28,281	
0700 Property									0	
0730000 Equipment over \$1,500						10,004			10,004	
0734000 Equipment Technology	390					15,729			16,119	
Total 0700 Property	390					25,733			26,123	
0800 Other Objects									0	
0810000 Dues & Fees	1,654								1,654	
Total 0800 Other Objects	1,654								1,654	
Total Expenditures	405,576	20,549	30,564	324		17,821	25,733	10,729	4,529	515,824
NET OPERATING REVENUE	95,487	-6,976	-30,564	0		0	0	0	0	57,947

	11 General Fund	21 Food Svs Fund	3130 SPED	3228 GT Uni Screen	4413 Community Learning Center	ESSER II	ESSER III	HNG	Total
NET REVENUE	\$95,487	\$ -6,976	\$ -30,564	\$0	\$0	\$0	\$0	\$0	\$57,947

Profit and Loss YTD with Prior Year Comparison

July - September, 2021

	Jul - Sep, 2021	Jul - Sep, 2020 (PP)	Total
REVENUE			
1000 Revenue Local Sources			
1510000 Interest on Investments	18		23
1740074 Field Trips	64		
1750000 Fundraising	337		377
1900004 Activity / Student fees			350
1910000 Facility Rental Income	10		
1920001 Donations	112		
1990000 Miscellaneous	81		146
Total 1000 Revenue Local Sources	622		896
3000 Revenue State Sources			
3954001 ST Capital Construction 3113	13,883		16,288
3954002 ST Mill Levy Equalization 3951	29,594		14,823
3954003 ST READ Act 3259			3,905
3954005 ST ELP 3140			659
3954006 ST ELPA 3139	0		1,756
3954010 STATE GT Screening Grant 3228	324		
3954012 CLC grant 4413	17,821		
3954013 HGN	4,529		
3956000 ST Lunch K-2 Reimb 3169			3
3956001 STATE Start Smart Grant 3164			2
Total 3000 Revenue State Sources	66,150		37,436
4000 Revenue Federal Sources			
4954005 FED CARES 4012			39,219
4954007 FED US Commodities Grant 4550	1,190		
4954013 FED ESSER II	25,733		
4954014 FED ESSER III	10,729		
4954015 FED Breakfast 5553	4,400		
4954016 FED Lunch 5555	1,899		
4956000 FED Emergency Meals 4559	5,979		
4956001 FED School Lunch Reimb 4555	106		3,375
4956002 FED Breakfast Reimb Grant 4553			138
Total 4000 Revenue Federal Sources	50,036		42,731
5000 Revenue Other Sources			
5710000 State Share Per Pupil Revenue	456,964		373,987
Total 5000 Revenue Other Sources	456,964		373,987
Total Revenue	573,772		455,050
GROSS PROFIT	573,772		455,050
EXPENDITURES			
0100 Salaries			
0110103 Salaries BAA Extended Care	8,833		

		Total
	Jul - Sep, 2021	Jul - Sep, 2020 (PP)
0110105 Salary Admin/Principal	23,413	20,300
0110106 Salary Admin VP		8,396
0110201 Salary Teacher	95,224	64,517
0110202 Salary Teacher SPED	7,396	-3,500
0110233 Salary Nurse	576	115
0110234 Salary OT	7,057	867
0110236 Salary Psychologist	6,080	5,341
0110238 Salary SLP	4,917	3,670
0110382 Salary IT Tech	1,496	1,150
0110409 Salary Health Aide	5,800	3,740
0110415 Salary Paraprofessional	21,936	7,660
0110500 Salary Admin Support		1,020
0110506 Salary General Office	12,467	3,216
0110608 Salary Custodian	14,642	6,002
0120207 Salary Substitutes	1,599	
0150201 Stipends Teacher	3,910	
0150233 Stipends Nurse	125	
0150234 Stipends OT	250	
0150236 Stipends Psychologist	250	
0150238 Stipends SLP	250	
0150415 Stipends Paraprofessional	500	
Total 0100 Salaries	216,721	122,493
0200 Employee Benefits		
0211103 Life EAP ELPI BAA Extend Care	23	
0211105 Life EAP ELPI Admin	27	25
0211106 Life EAP ELPI Admin AP		23
0211201 Life EAP ELPI Teacher	173	422
0211202 Life EAP ELPI Teacher SPED	28	130
0211207 Life EAP ELPI Substitutes	43	10
0211233 Life EAP ELI Nurse	13	
0211234 Life EAP ELI OT/PT	8	
0211236 Life EAP ELPI Psychology	13	6
0211238 Life EAP ELI SLP	13	
0211382 Life EAP ELPI I IT Tech	13	8
0211409 Life EAP ELPI Health Aide	9	7
0211415 Life EAP ELPI Paraprofessional	39	6
0211500 Life EAP ELPI Business Support	14	20
0211506 Life EAP ELPI Business / General Office	36	10
0211608 Life EAP ELPI Custodial	47	14
0220103 Med/FICA BAA Extended Care	676	
0220105 Med/FICA Admin	1,791	1,562
0220106 Med/FICA VP		642
0220201 Med/FICA Teacher	7,599	4,547

		Total
	Jul - Sep, 2021	Jul - Sep, 2020 (PP)
0220202 Med/FICA SPED ECEA 3130	677	0
0220207 Med/FICA Subs	122	
0220233 Med/FICA Nurse	54	9
0220234 Med/FICA Occupational Therapist ECEA 3130	559	66
0220236 Med/FICA Psychologist ECEA 3130	484	409
0220238 Med/FICA SLP	395	281
0220382 Med/FICA IT Tech	114	88
0220409 Med/FICA Health Aide	444	286
0220415 Med/FICA Paraprofessional	1,716	586
0220500 Med/FICA Admin Support		78
0220506 Med/FICA General Office	954	246
0220608 Med/FICA Custodian	1,009	459
0250105 Health Dental Vision Admin	1,556	1,724
0250106 Health Dental Vision Admin AP		1,316
0250201 Health Dental Vision Teachers	6,461	14,149
0250202 Health Dental Vision SPED	1,870	1,060
0250506 Health Dental Vision General Office	954	
0250608 Health Dental Vision Custodian	1,678	
0290201 401K Match Teachers	343	-39
Total 0200 Employee Benefits	29,955	28,150
0300 Purchased Prof & Tech Services		
0313000 Bank Fees	386	943
0315000 PayPal Fees	1	
0320000 Professional Development	7,987	
0320001 Professional Development Admin	190	100
0320002 Payroll Services PEO		10,931
0320003 Consulted Education Services	43,000	47,251
0328000 Assessments	4,146	4,973
0330000 Accounting Services		4,029
0331000 Legal Services	575	185
0332000 Audit Services	5,550	7,325
0339000 SPED Services ECEA 3130	62	
0339002 Background Checks	199	248
0339003 Other Prof Svs Consultant	500	
0340000 Marketing Services	11,483	1,179
0350000 Employee Training and Development	198	790
0399000 CDE PPR Admin Fee	4,570	3,740
Total 0300 Purchased Prof & Tech Services	78,846	81,693
0400 Purchased Property Services		
0410000 Utilities	30,710	
0423000 Custodial Services	1,327	
0430000 Repair & Maintenance	1,848	
0441000 Rent or Lease of Buildings	42,046	41,846

		Total
	Jul - Sep, 2021	Jul - Sep, 2020 (PP)
0442000 Equipment Rental	3,823	2,704
Total 0400 Purchased Property Services	79,754	44,550
0500 Other Purchased Services		
0513000 Contracted Field Trips	566	
0522000 Property Insurance	2,615	
0525000 Unemployment Insurance	2,201	3,728
0526000 Workers Compensation	1,702	1,511
0527000 Multiple-Coverage Insurance	7,224	6,712
0530000 Telephone	876	715
0531000 Community Relations	1,038	
0533000 Postage		13
0534000 Internet	708	476
0540000 Advertising & Recruitment	4,643	1,140
0572000 Food Management	17,365	1,889
0581000 Travel In-State	110	
0594001 Platte Valley Detention Center	31	819
0595000 CDE 1% Overhead Fee	13,709	11,220
0596000 Auth. Fee School Breakfast 4553	167	43
0596001 Auth. Fee Lunch & Snack 4555	345	93
0633000 Commodities Expense 4550	1,190	
Total 0500 Other Purchased Services	54,491	28,358
0600 Supplies		
0610000 Supplies Elementary	3,221	6,454
0610002 Supplies Office	1,131	1,010
0610003 Supplies Custodial	1,994	11,042
0610004 Supplies SPED 3130	88	12
0610007 Supplies Library	352	299
0610011 Supplies Health	355	7,904
0610012 Supplies Homeless		99
0610013 Miscellaneous	-244	0
0610074 Supplies Activities F74	150	
0630001 Supplies Food Services	42	320
0631000 Supplies Milk	1,463	469
0640000 Supplies Textbooks	9,563	10,361
0650000 Supplies Electronic Media Materials	5,877	3,349
0650001 Supplies Powerschool	4,288	3,954
0691000 Supplies Security		217
Total 0600 Supplies	28,281	45,492
0700 Property		
0730000 Equipment over \$1,500	10,004	
0734000 Equipment Technology	16,119	
Total 0700 Property	26,123	
0800 Other Objects		

	Total	
	Jul - Sep, 2021	Jul - Sep, 2020 (PP)
0810000 Dues & Fees	1,654	1,658
Total 0800 Other Objects	1,654	1,658
Total Expenditures	515,824	352,393
NET OPERATING REVENUE	57,947	102,657
NET REVENUE	\$57,947	\$102,657

FY22 Expenditures Instructional

July - September, 2021

	0010 Elementary Ed	0060 Integrated Ed	0070 GT Ed	0090 Other Ed	1700 SPED	1900 Activities	TOTAL
REVENUE							
Total Revenue							0
GROSS PROFIT	0	0	0	0	0	0	0
EXPENDITURES							
0100 Salaries							0
0110201 Salary Teacher	70,383	24,840					95,224
0110202 Salary Teacher SPED					7,396		7,396
0110415 Salary Paraprofessional	14,274						14,274
0120207 Salary Substitutes	1,599						1,599
0150201 Stipends Teacher	2,492	1,418					3,910
0150415 Stipends Paraprofessional	500						500
Total 0100 Salaries	89,249	26,258			7,396		122,903
0200 Employee Benefits							0
0211201 Life EAP ELPI Teacher	132	40					173
0211202 Life EAP ELPI Teacher SPED	5				23		28
0211207 Life EAP ELPI Substitutes	43						43
0211415 Life EAP ELPI Paraprofessional	39						39
0220201 Med/FICA Teacher	5,590	2,009					7,599
0220202 Med/FICA SPED ECEA 3130					566		566
0220207 Med/FICA Subs	122						122
0220415 Med/FICA Paraprofessional	1,092						1,092
0250201 Health Dental Vision Teachers	3,648	2,813					6,461
0250202 Health Dental Vision SPED					1,870		1,870
0250608 Health Dental Vision Custodian		727					727
0290201 401K Match Teachers	343						343
Total 0200 Employee Benefits	11,014	5,589			2,459		19,062
0300 Purchased Prof & Tech Services							0
0328000 Assessments	3,822		324				4,146
0339000 SPED Services ECEA 3130					32		32

	0010 Elementary Ed	0060 Integrated Ed	0070 GT Ed	0090 Other Ed	1700 SPED	1900 Activities	TOTAL
Total 0300 Purchased Prof & Tech Services	3,822		324		32		4,178
0500 Other Purchased Services							0
0513000 Contracted Field Trips	350					216	566
0594001 Platte Valley Detention Center				31			31
Total 0500 Other Purchased Services	350			31		216	597
0600 Supplies							0
0610000 Supplies Elementary	2,796	350					3,146
0610004 Supplies SPED 3130					88		88
0610013 Miscellaneous	-262						-262
0610074 Supplies Activities F74	150						150
0640000 Supplies Textbooks	9,563						9,563
0650000 Supplies Electronic Media Materials	5,877						5,877
Total 0600 Supplies	18,124	350			88		18,562
0700 Property							0
0730000 Equipment over \$1,500	10,004						10,004
0734000 Equipment Technology	16,119						16,119
Total 0700 Property	26,123						26,123
Total Expenditures	148,682	32,197	324	31	9,974	216	191,425
NET OPERATING REVENUE	-148,682	-32,197	-324	-31	-9,974	-216	-191,425
							\$ -
NET REVENUE	\$ -148,682	\$ -32,197	\$ -324	\$ -31	\$ -9,974	\$ -216	191,425

FY22 Expenditures Support Services

July - September, 2021

	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Trn	2220 SS Library/IT	2222 School Library Services	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2823 Public Comm Svs	2830 SS Staff Svs	2850 SS Risk Mgmt Svs	2900 Before & After Care	TOTAL		
REVENUE																					
Total Revenue																			0		
GROSS PROFIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
EXPENDITURES																					
0100 Salaries																			0		
0110103 Salaries BAA Extended Care																			8,833		
0110105 Salary Admin/Principal													23,413			23,413					
0110233 Salary Nurse	576																			576	
0110234 Salary OT				7,057																7,057	
0110236 Salary Psychologist	6,080																			6,080	
0110238 Salary SLP			4,917																	4,917	
0110382 Salary IT Tech								1,496													1,496
0110409 Salary Health Aide	5,800																			5,800	
0110415 Salary Paraprofessional																	7,662	7,662			
0110506 Salary General Office												9,133	3,333			12,467					
0110608 Salary Custodian															14,642			14,642			
0150233 Stipends Nurse	125																			125	
0150234 Stipends OT				250																250	
0150236 Stipends Psychologist	250																			250	
0150238 Stipends SLP			250																	250	
Total 0100 Salaries	6,501	6,330	5,167	7,307				1,496					32,546	3,333	14,642			16,495	93,818		
0200 Employee Benefits																			0		
0211103 Life EAP ELPI BAA Extend Care																	23	23			
0211105 Life EAP ELPI Admin													27			27					
0211233 Life EAP ELI Nurse	13																			13	
0211234 Life EAP ELI OT/PT				8																8	
0211236 Life EAP ELPI Psychology	13																			13	
0211238 Life EAP ELI SLP			13																	13	
0211382 Life EAP ELPI I IT Tech								13													13
0211409 Life EAP ELPI Health Aide	9																			9	
0211500 Life EAP ELPI Business Support												14			14						
0211506 Life EAP ELPI Business / General Office											27	9			36						
0211608 Life EAP ELPI Custodial															47			47			
0220103 Med/FICA BAA Extended Care																	676	676			
0220105 Med/FICA Admin												1,791			1,791						
0220202 Med/FICA SPED ECEA 3130															111			111			
0220233 Med/FICA Nurse	54																			54	
0220234 Med/FICA Occupational Therapist ECEA 3130				559																559	
0220236 Med/FICA Psychologist ECEA 3130	484																			484	
0220238 Med/FICA SLP			395																	395	
0220382 Med/FICA IT Tech								114													114
0220409 Med/FICA Health Aide	444																			444	
0220415 Med/FICA Paraprofessional																	624	624			
0220506 Med/FICA General Office												699	255			954					
0220608 Med/FICA Custodian															1,009			1,009			
0250105 Health Dental Vision Admin												1,556			1,556						
0250506 Health Dental Vision General Office												954			954						
0250608 Health Dental Vision Custodian															950			950			
Total 0200 Employee Benefits	520	497	408	567				128					5,068	264	2,117			1,323	10,893		
0300 Purchased Prof & Tech Services																			0		
0313000 Bank Fees															385	1			386		
0315000 PayPal Fees															1			1			
0320000 Professional Development					7,987															7,987	
0320001 Professional Development Admin												190			190						
0320003 Consulted Education Services														43,000			43,000				
0331000 Legal Services											180			395			575				
0332000 Audit Services												5,550			5,550						
0339000 SPED Services ECEA 3130				30																30	
0339002 Background Checks																	199			199	
0339003 Other Prof Svs Consultant														500			500				
0340000 Marketing Services																11,483			11,483		
0350000 Employee Training and Development												198			198						
0399000 CDE PPR Admin Fee									4,570												4,570
Total 0300 Purchased Prof & Tech Services					30	7,987				4,570	180	5,550	388	43,886	1	11,483	594			74,668	
0400 Purchased Property Services																			0		
0410000 Utilities															30,710			30,710			
0423000 Custodial Services															1,327			1,327			
0430000 Repair & Maintenance															1,848			1,848			

	2130 SS Health Svs	2140 SS Psych	2150 SS SLP	2160 SS OT PT	2213 SS Instruct Staff Trn	2220 SS Library/IT	2222 School Library Services	2240 Technology	2300 SS Gen Admin	2315 SS Legal Svs	2317 SS Audit Svs	2410 SS School Admin	2510 SS Business Svs	2620 SS Op Bldg Svs	2823 Public Comm Svs	2830 SS Staff Svs	2850 SS Risk Mgmt Svs	2900 Before & After Care	TOTAL
0441000 Rent or Lease of Buildings														42,046					42,046
0442000 Equipment Rental												2,565		1,259					3,823
Total 0400 Purchased Property Services												2,565		77,190					79,754
0500 Other Purchased Services																			0
0522000 Property Insurance														3,491			-876		2,615
0525000 Unemployment Insurance																	2,201		2,201
0526000 Workers Compensation																	1,702		1,702
0527000 Multiple-Coverage Insurance																	7,224		7,224
0530000 Telephone													114	762					876
0531000 Community Relations															1,038				1,038
0534000 Internet								472						236					708
0540000 Advertising & Recruitment															4,407	237			4,643
0581000 Travel In-State												110							110
0595000 CDE 1% Overhead Fee									13,709										13,709
Total 0500 Other Purchased Services								472	13,709			110	114	4,490	5,445	237	10,251		34,827
0600 Supplies																			0
0610000 Supplies Elementary																			75
0610002 Supplies Office								47				987	60						37
0610003 Supplies Custodial														1,994					1,994
0610007 Supplies Library						299	53												352
0610011 Supplies Health	355																		355
0610013 Miscellaneous												19							19
0630001 Supplies Food Services												23							23
0650001 Supplies Powerschool												4,288							4,288
Total 0600 Supplies	355					299	53	47				5,316	60	1,994					112
8,236																			
0800 Other Objects																			0
0810000 Dues & Fees												1,654							1,654
Total 0800 Other Objects												1,654							1,654
Total Expenditures	7,376	6,827	5,576	7,904	7,987	299	53	2,143	18,279	180	5,550	47,647	47,657	100,433	16,928	237	10,845	17,930	303,850
NET OPERATING REVENUE	-7,376	-6,827	-5,576	-7,904	-7,987	-299	-53	-2,143	-18,279	-180	-5,550	-47,647	-47,657	-100,433	-16,928	-237	-10,845	-17,930	-303,850
NET REVENUE	\$ -7,376	\$ -6,827	\$ -5,576	\$ -7,904	\$ -7,987	\$ -299	\$ -53	\$ -2,143	\$ -18,279	\$ -180	\$ -5,550	\$ -47,647	\$ -47,657	\$ -100,433	\$ -16,928	\$ -237	\$ -10,845	\$ -17,930	\$ 303,850

FY22 Expenditures Food Services

July - September, 2021

	3120 Food Svs Prep/Serve	TOTAL
REVENUE		
4000 Revenue Federal Sources		0
4954007 FED US Commodities Grant 4550	1,190	1,190
4954015 FED Breakfast 5553	4,400	4,400
4954016 FED Lunch 5555	1,899	1,899
4956000 FED Emergency Meals 4559	5,979	5,979
4956001 FED School Lunch Reimb 4555	106	106
Total 4000 Revenue Federal Sources	13,573	13,573
Total Revenue	13,573	13,573
GROSS PROFIT		
	13,573	13,573
EXPENDITURES		
0500 Other Purchased Services		0
0572000 Food Manangement	17,365	17,365
0596000 Auth. Fee School Breakfast 4553	167	167
0596001 Auth. Fee Lunch & Snack 4555	345	345
0633000 Commodities Expense 4550	1,190	1,190
Total 0500 Other Purchased Services	19,067	19,067
0600 Supplies		0
0630001 Supplies Food Services	19	19
0631000 Supplies Milk	1,463	1,463
Total 0600 Supplies	1,482	1,482
Total Expenditures	20,549	20,549
NET OPERATING REVENUE	-6,976	-6,976
NET REVENUE	\$ -6,976	\$ -6,976

FY22 Salary & Benefits

July - September, 2021

	Jul 2021	Aug 2021	Sep 2021	Total
REVENUE				
Total Revenue				0
GROSS PROFIT	0	0	0	0
EXPENDITURES				
0100 Salaries				0
0110103 Salaries BAA Extended Care		4,417	4,417	8,833
0110105 Salary Admin/Principal	10,346	5,771	7,296	23,413
0110201 Salary Teacher	9,723	42,320	43,180	95,224
0110202 Salary Teacher SPED		3,698	3,698	7,396
0110233 Salary Nurse	0	1,152	-576	576
0110234 Salary OT		4,413	2,644	7,057
0110236 Salary Psychologist		2,744	3,336	6,080
0110238 Salary SLP		2,244	2,673	4,917
0110382 Salary IT Tech	409	1,352	-264	1,496
0110409 Salary Health Aide	3,267	867	1,667	5,800
0110415 Salary Paraprofessional	201	7,703	14,032	21,936
0110506 Salary General Office	3,267	4,200	5,000	12,467
0110608 Salary Custodian	6,182	3,703	4,757	14,642
0120207 Salary Substitutes			1,599	1,599
0150201 Stipends Teacher		3,910		3,910
0150234 Stipends OT		250		250
0150236 Stipends Psychologist		250		250
0150238 Stipends SLP		250		250
0150415 Stipends Paraprofessional		500		500
Total 0100 Salaries	33,394	89,743	93,459	216,596
0200 Employee Benefits				0
0211103 Life EAP ELPI BAA Extend Care		19	4	23
0211105 Life EAP ELPI Admin	9	9	9	27
0211201 Life EAP ELPI Teacher	6	86	81	173
0211202 Life EAP ELPI Teacher SPED		14	14	28

	Jul 2021	Aug 2021	Sep 2021	Total
0211207 Life EAP ELPI Substitutes	12	15	15	43
0211233 Life EAP ELI Nurse	4	4	4	13
0211234 Life EAP ELI OT/PT	3	3	3	8
0211236 Life EAP ELPI Psychology	4	4	4	13
0211238 Life EAP ELI SLP	4	4	4	13
0211382 Life EAP ELPI I IT Tech	4	4	4	13
0211409 Life EAP ELPI Health Aide		5	5	9
0211415 Life EAP ELPI Paraprofessional	14	11	15	39
0211500 Life EAP ELPI Business Support	14	0		14
0211506 Life EAP ELPI Business / General Office		18	18	36
0211608 Life EAP ELPI Custodial	18	11	17	47
0220103 Med/FICA BAA Extended Care		338	338	676
0220105 Med/FICA Admin	791	441	558	1,791
0220201 Med/FICA Teacher	759	3,836	3,004	7,599
0220202 Med/FICA SPED ECEA 3130		283	394	677
0220207 Med/FICA Subs			122	122
0220233 Med/FICA Nurse	0	107	-54	54
0220234 Med/FICA Occupational Therapist ECEA 3130		376	183	559
0220236 Med/FICA Psychologist ECEA 3130		248	236	484
0220238 Med/FICA SLP		210	185	395
0220382 Med/FICA IT Tech	31	103	-20	114
0220409 Med/FICA Health Aide	250	66	128	444
0220415 Med/FICA Paraprofessional	15	665	1,036	1,716
0220506 Med/FICA General Office	250	321	383	954
0220608 Med/FICA Custodian	473	283	253	1,009
0250105 Health Dental Vision Admin	519	519	519	1,556
0250201 Health Dental Vision Teachers	-2,930	5,436	3,954	6,461
0250202 Health Dental Vision SPED		1,393	477	1,870
0250506 Health Dental Vision General Office		477	477	954
0250608 Health Dental Vision Custodian	977	227	473	1,678
0290201 401K Match Teachers	-66	323	86	343
Total 0200 Employee Benefits	1,163	15,861	12,931	29,955

	Jul 2021	Aug 2021	Sep 2021	Total
Total Expenditures	34,556	105,604	106,390	246,551
NET OPERATING REVENUE	-34,556	-105,604	-106,390	-246,551
NET REVENUE	\$ -34,556	\$ -105,604	\$ -106,390	\$ -246,551

A/R Aging Detail

As of September 30, 2021

Date	Transaction Type	Num	Client	Business	Due Date	Amount	Open Balance
1 - 30 days past due							
09/01/2021	Pledge	1127	CSI	11 General Fund	09/01/2021	7,984.43	7,984.43
09/01/2021	Pledge	1130	CSI	11 General Fund	09/16/2021	4,623.44	4,623.44
Total for 1 - 30 days past due						\$12,607.87	\$12,607.87
Current							
08/31/2021	Pledge	1133	CDE	21 Food Svs Fund	09/30/2021	1,251.46	1,251.46
08/31/2021	Pledge	1134	CDE	21 Food Svs Fund	09/30/2021	6,037.60	6,037.60
09/30/2021	Journal Entry	JE00075	Miscellaneous	11 General Fund	09/30/2021	22,349.34	22,349.34
09/30/2021	Journal Entry	JE00075	CSI	11 General Fund	09/30/2021	36,786.69	36,786.69
Total for Current						\$66,425.09	\$66,425.09
TOTAL						\$79,032.96	\$79,032.96

A/P Aging Detail

As of September 30, 2021

Date	Transaction Type	Num	Vendor	Business	Due Date	Past Due	Amount	Open Balance
1 - 30 days past due								
09/23/2021	Bill	15096896	JT Plumbing Services LLC	11 General Fund	09/23/2021	20	200.00	200.00
Total for 1 - 30 days past due							\$200.00	\$200.00
Current								
09/23/2021	Bill	71472	Michaels of Denver Catering, Inc	21 Food Svs Fund	10/13/2021	0	2,967.05	2,967.05
09/30/2021	Bill	129518	First Class Security Systems, LLC	11 General Fund	10/15/2021	-2	430.50	430.50
09/23/2021	Bill	16006880	NCS Pearson, Inc	3228 GT Uni Screen	10/23/2021	-10	324.00	324.00
09/23/2021	Bill	80316794	WAXIE Sanitary Supply	11 General Fund	10/23/2021	-10	97.35	97.35
09/23/2021	Bill	923193 -HOZMKU	Lowe's	11 General Fund	10/23/2021	-10	70.23	70.23
09/23/2021	Bill	923535-HQMCIO	Lowe's	11 General Fund	10/23/2021	-10	9.50	9.50
09/23/2021	Bill	923871 -HRAHHK	Lowe's	11 General Fund	10/23/2021	-10	5.21	5.21
09/23/2021	Bill	L908377-100000054322	Lowe's	11 General Fund	10/23/2021	-10	0.58	0.58
09/01/2021	Bill	923151 -HMIUBG	Lowe's	11 General Fund	10/30/2021	-17	188.10	188.10
Total for Current							\$4,092.52	\$4,092.52
TOTAL							\$4,292.52	\$4,292.52

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- These financials are for internal use only
 - These financials have not been audited. No assurance is made pertaining to their accuracy
 - These financials should not be relied upon by any third-party entity
 - No work was performed to identify embezzlement, fraud or other irregularities

The Academy of Arts & Knowledge
General Fund 11
Food Services Fund 21

	sFTE: 185 Supplemental Budget FY20-21	sFTE: 185 FY20-21 Actuals	sFTE: 215 Proposed Budget FY 21-22	sFTE: 151 Revised Budget FY 21-22
Revenue				
Beginning Fund Balance	\$ 723,050		\$ 743,465	\$ 854,604
Total 1000 Revenue Local Sources	\$ 30,813	\$ 17,166	\$ 38,900	\$ 34,442
Total 3000 Revenue State Sources	\$ 172,297	\$ 141,519	\$ 182,688	\$ 143,704
Total 4000 Revenue Federal Sources	\$ 223,864	\$ 220,540	\$ 291,089	\$ 457,210
Total 5000 Revenue Other Sources	\$ 1,436,109	\$ 1,192,765	\$ 1,810,492	\$ 1,283,749
Total Revenue	\$ 1,863,083	\$ 1,571,990	\$ 2,323,169	\$ 1,919,105
Expense				
Total 0100 Salaries	\$ 900,492	\$ 731,189	\$ 1,025,414	\$ 1,048,700
Total 0200 Employee Benefits	\$ 164,042	\$ 123,413	\$ 231,272	\$ 214,210
Total 0300 Purchased Prof & Tech Services	\$ 294,792	\$ 233,273	\$ 278,865	\$ 275,062
Total 0400 Purchased Property Services	\$ 271,669	\$ 231,245	\$ 281,704	\$ 270,344
Total 0500 Other Purchased Services	\$ 115,644	\$ 95,744	\$ 117,257	\$ 115,862
Total 0600 Supplies	\$ 75,052	\$ 66,649	\$ 113,000	\$ 100,000
Total 0700 Property	\$ 22,853	\$ 22,384	\$ 45,000	\$ 16,000
Total 0800 Other Objects	\$ 2,600	\$ 2,053	\$ 2,000	\$ 2,000
Total Expenses	\$ 1,847,144	\$ 1,505,950	\$ 2,094,511	\$ 2,042,178
Net Operating Income	\$ 20,415	\$ 66,040	\$ 228,657	\$ (123,073)
TABOR	\$ 55,414		\$ 62,835	\$ 61,265
SPED Reserve	\$ -		\$ 18,500	\$ 18,500
Ending Fund Balance	\$ 743,465		\$ 972,122	\$ 731,531
1000 Revenue Local Sources				
1510000 Interest on Investments	\$ 100	\$ 80	\$ 100	\$ 100
1740000 Technology Fees	\$ -	\$ -	\$ 15,000	\$ 15,000
D'Addario Grant				\$ 2,500
1750000 Fundraising	\$ 18,214	\$ 18,214	\$ 15,000	\$ 15,000
1900004 Activity / Student fees	\$ 350	\$ 308		
1910000 Facility Rental	\$ 10	\$ 10		

The Academy of Arts & Knowledge
General Fund 11
Food Services Fund 21

	sFTE: 185 Supplemental Budget FY20-21	sFTE: 185 FY20-21 Actuals	sFTE: 215 Proposed Budget FY 21-22	sFTE: 151 Revised Budget FY 21-22
Revenue				
1920001 Donations	\$ 10,297	\$ 10,297		
1956001 Food Sales, paid by parents	\$ 1,342	\$ 1,342	\$ 8,300	\$ 1,342
1990000 Miscellaneous	\$ 500	\$ 296	\$ 500	\$ 500
Total 1000 Revenue Local Sources	\$ 30,813	\$ 30,547	\$ 38,900	\$ 34,442
3000 Revenue State Sources				
CSI High Needs Grant				\$ 12,000
3954001 ST Capital Construction 3113	\$ 64,865	\$ 44,202	\$ 64,500	\$ 39,073
3954002 ST Mill Levy Equalization 3951	\$ 54,721	\$ 50,542	\$ 79,395	\$ 65,646
3954003 ST READ Act 3206	\$ 13,460	\$ 13,460	\$ 18,972	\$ 18,972
3954004 ST ECEA SPED 3130	\$ 27,121	\$ 27,121	\$ 14,784	\$ 14,784
3954005 ST ELP 3140	\$ 1,568	\$ 1,568	\$ 1,637	\$ 1,829
3954006 ST ELPA 3139	\$ 1,756	\$ -	\$ 1,834	\$ 1,834
3954007 ST ECEA GT 3150	\$ 697	\$ 697	\$ 1,266	\$ 1,266
3954008 ST At Risk 3235	\$ 964	\$ 964		
3954010 STATE GT Screening Grant 3228	\$ 305	\$ 305	\$ 300	\$ 300
3954011 GEER State #6425	\$ 6,835	\$ 6,835	\$ -	\$ -
3956000 ST Lunch K-2 Reimb 3169	\$ 3	\$ 3	\$ -	\$ -
3956001 STATE Start Smart Grant 3164	\$ 2	\$ 2	\$ -	\$ -
Total 3000 Revenue State Sources	\$ 172,297	\$ 145,699	\$ 182,688	\$ 143,704
4000 Revenue Federal Sources				
4954000 FED Title I 4010	\$ 30,924	\$ 25,287	\$ 35,177	\$ 24,706
4954001 FED IDEA Part B 4027	\$ 28,933	\$ 28,933	\$ 18,813	\$ 28,933
4954002 FED Title III 4367	\$ 1,967	\$ 1,967	\$ 845	\$ 594
4954003 FED School Lunch Reimb 4555	\$ 34,000	\$ 32,182	\$ 20,500	\$ 33,000
4954004 FED Title III 4365	\$ 806	\$ 786	\$ 900	\$ 900
4954005 FED CARES 4012	\$ 92,295	\$ 92,295	\$ -	\$ -
4954007 FED US Commodities Grant 4550	\$ 2,939	\$ 2,939	\$ 4,300	\$ 3,000
4954008 FED Breakfast Reimb Grant 4553	\$ 14,000	\$ 13,524	\$ 8,000	\$ 13,524

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	sFTE: 185 Supplemental Budget FY20-21	sFTE: 185 FY20-21 Actuals	sFTE: 215 Proposed Budget FY 21-22	sFTE: 151 Revised Budget FY 21-22
Revenue				
4954010 FED Title IA Homeless 9202	\$ -	\$ -	\$ -	\$ -
ESSER I	\$ -	\$ -	\$ 15,405	\$ 15,405
ESSER II	\$ -	\$ -	\$ 63,677	\$ 63,677
ESSER III		\$ -	\$ 123,471	\$ 123,471
21st CCLC Grant				\$ 150,000
4954011 FED SSRG#6012	\$ 18,000	\$ 18,000	\$ -	\$ -
Total 4000 Revenue Federal Sources	\$ 223,864	\$ 215,913	\$ 291,089	\$ 457,210
5000 Revenue Other Sources				
5710000 State Share Per Pupil Revenue	\$ 1,436,109	\$ 1,310,270	\$ 1,810,492	\$ 1,283,749
Total 5000 Revenue Other Sources	\$ 1,436,109	\$ 1,310,270	\$ 1,810,492	\$ 1,283,749
Total Income	\$ 1,863,083	\$ 1,702,429	\$ 2,323,169	\$ 1,919,105
Gross Profit	\$ 1,863,083	\$ 1,702,429	\$ 2,323,169	\$ 1,919,105
Expenses				
0100 Salaries				
0110103 Salaries BAA Extended Care	\$ -	\$ -	\$ 105,428	\$ 74,887
0110105 Salary Admin/Principal	\$ 85,000	\$ 83,629	\$ 88,825	\$ 88,825
0110106 Salary Admin VP	\$ 32,453	\$ 32,453	\$ -	\$ -
0110201 Salary Teacher	\$ 500,000	\$ 415,929	\$ 544,852	\$ 523,990
0110202 Salary SPED 3130	\$ 25,842	\$ 25,842	\$ 37,500	\$ 44,375
0110233 Salary Nurse	\$ 3,651	\$ 2,556	\$ 8,287	\$ 8,287
0110234 Salary Occupational Therapist	\$ 20,000	\$ 16,018	\$ 19,686	\$ 19,686
0110236 Salary Psychologist	\$ 25,000	\$ 21,574	\$ 33,787	\$ 33,787
0110238 Salary SLP 3130	\$ 19,500	\$ 17,570	\$ 20,000	\$ 20,000
0110382 Salary IT Tech	\$ 3,500	\$ 3,222	\$ 3,558	\$ 3,558
0110409 Salary Health Aide	\$ 19,000	\$ 17,935	\$ -	\$ -
0110415 Salary Paraprofessional	\$ 86,204	\$ 60,343	\$ 65,319	\$ 133,133
0110500 Salary Admin Support	\$ 3,664	\$ 2,565	\$ -	\$ -
0110506 Salary General Office	\$ 16,403	\$ 15,094	\$ 41,600	\$ 41,600

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	sFTE: 185 Supplemental Budget FY20-21	sFTE: 185 FY20-21 Actuals	sFTE: 215 Proposed Budget FY 21-22	sFTE: 151 Revised Budget FY 21-22
Revenue				
0110607 Salary Food Services	\$ -	\$ -		
0110608 Salary Custodian	\$ 35,880	\$ 33,857	\$ 54,572	\$ 54,572
0120207 Salary Substitutes	\$ 22,000	\$ 18,652	\$ 2,000	\$ 2,000
0150201 Stipends Teacher	\$ 2,394	\$ 2,394	\$ -	\$ -
Total 0100 Salaries	\$ 900,492	\$ 769,633	\$ 1,025,414	\$ 1,048,700
0200 Employee Benefits				
Life EAP ELPI				
0211105 Life EAP ELPI Principal	\$ 110	\$ 97	\$ 105	\$ 105
0211106 Life EAP ELPI Admin Assist Principal	\$ 90	\$ 61	\$ -	\$ -
0211103 Life EAP ELPIA BAA Extended Care	\$ -	\$ -	\$ 1,468	\$ 734
0211201 Life EAP ELPI Teacher	\$ 1,600	\$ 1,303	\$ 1,678	\$ 1,468
0211202 Life EAP ELPI SPED ECEA 3130	\$ 262	\$ 138	\$ 105	\$ 105
0211207 Life EAP ELPI Substitutes	\$ 90	\$ 88		
0211233 Life EAP ELI Nurse	\$ 35	\$ 34	\$ 105	\$ 105
0211234 Life EAP ELI - OT/PT	\$ 57	\$ 20	\$ 105	\$ 105
0211236 Life EAP ELPI Psychology	\$ 40	\$ 38	\$ 105	\$ 105
0211238 Life EAP ELI - SLP	\$ 57	\$ 34	\$ 105	\$ 105
0211382 Life EAP ELPI I IT Tech	\$ 45	\$ 40	\$ 105	\$ 105
0211409 Life EAP ELPI Health Aide	\$ 54	\$ 54		
0211415 Life EAP ELPI Paraprofessional	\$ 90	\$ 89	\$ 734	\$ -
0211500 Life EAP ELPI Business Support	\$ 70	\$ 63		
0211506 Life EAP ELPI Business / General Office	\$ 285	\$ 51	\$ 210	\$ 210
0211608 Life EAP ELPI Custodial	\$ 114	\$ 86	\$ 210	\$ 210
Med/FICA				
0220105 Med/FICA Principal	\$ 7,000	\$ 5,891	\$ 6,795	\$ 6,795
0220106 Med/FICA VP	\$ 2,616	\$ 2,616		
0220201 Med/FICA Teacher	\$ 40,000	\$ 32,235	\$ 41,681	\$ 40,085
0220103 Med/FICA BAA Extended Care			\$ 8,065	\$ 15,914

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	sFTE: 185		sFTE: 185		sFTE: 215		sFTE: 151	
	Supplemental		FY20-21 Actuals		Proposed		Revised Budget	
	Budget FY20-21				Budget FY 21-22		FY 21-22	
Revenue								
0220202 Med/FICA SPED ECEA 3130	\$	2,233	\$	2,233	\$	2,869	\$	3,395
0220207 Med/FICA Subs	\$	1,500	\$	1,468				
0220233 Med/FICA Nurse	\$	200	\$	197	\$	634	\$	634
0220234 Med/FICA Occupational Therapist ECEA 3130	\$	1,258	\$	1,234	\$	1,506	\$	1,506
0220236 Med/FICA Psychologist ECEA 3130	\$	2,424	\$	1,657	\$	2,585	\$	2,585
0220238 Med/FICA SLP ECEA 3130	\$	1,686	\$	1,348	\$	1,419	\$	1,419
0220382 Med/FICA IT Tech	\$	310	\$	247	\$	272	\$	272
0220409 Med/FICA Health Aide	\$	1,258	\$	1,248				
0220415 Med/FICA Paraprofessional	\$	6,258	\$	4,507	\$	4,997	\$	-
0220500 Med/FICA Admin Support	\$	300	\$	198				
0220506 Med/FICA General Office	\$	1,400	\$	1,275	\$	6,242	\$	6,242
0220607 Med/FICA Food Services	\$	-						
0220608 Med/FICA Custodian	\$	2,744	\$	2,602	\$	4,175	\$	4,175
Health Dental Vision								
0250105 Health Dental Vision Administration	\$	6,521	\$	5,846	\$	5,955	\$	5,955
0250106 Health Dental Vision Admin Asst Principal	\$	3,278	\$	3,278				
0250201 Health Dental Vision Teachers	\$	76,294	\$	55,158	\$	83,366	\$	71,457
0250103 Health Dental Vision Extended Care					\$	5,955	\$	-
0250202 Health Dental Vision SPED	\$	3,063	\$	3,063	\$	5,955	\$	5,955
0250506 Health Dental Vision General Office	\$	-	\$	-	\$	5,955	\$	5,955
0250608 Health Dental Vision Custodian	\$	-			\$	5,955	\$	5,955
401k Match								
0290105 401K Match Admin	\$	-	\$	-	\$	2,665	\$	2,665
0290201 401K Match Teachers	\$	700	\$	589	\$	16,346	\$	15,720
0290103 401k Match Extended Day					\$	3,163	\$	6,241
0290415 401 Match Paraprofessional					\$	1,960	\$	-
0290202 401K Match SPED	\$	-	\$	-	\$	3,285	\$	3,492
0290500 401K Match Business Support	\$	-	\$	-	\$	2,803	\$	2,803

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	sFTE: 185 Supplemental Budget FY20-21	sFTE: 185 FY20-21 Actuals	sFTE: 215 Proposed Budget FY 21-22	sFTE: 151 Revised Budget FY 21-22
Revenue				
0290608 401k Match Custodial			\$ 1,637	\$ 1,637
0290607 Food Services	\$ -	\$ -		
Total 0200 Employee Benefits	\$ 164,042	\$ 129,086	\$ 231,272	\$ 214,210
0300 Purchased Prof & Tech Services	\$ 2,000	\$ 2,000		
0313000 Bank Fees	\$ 2,500	\$ 2,473	\$ 2,500	\$ 2,500
0320000 Professional Development	\$ 431	\$ 431	\$ 7,500	\$ 7,500
0320001 Professional Development Admin	\$ 891	\$ 891	\$ 1,000	\$ 1,000
0320002 Payroll Services PEO	\$ 10,931	\$ 10,931	\$ -	\$ -
0320003 Consulted Education Services	\$ 191,500	\$ 173,251	\$ 172,000	\$ 172,000
0328000 Assessments	\$ 2,578	\$ 2,578	\$ 8,000	\$ 8,000
0330000 Accounting Services	\$ 5,000	\$ 4,884	\$ -	\$ -
Intervention Services - Reading Corp				\$ 6,000
0331000 Legal Services	\$ 8,000	\$ 1,647	\$ 6,000	\$ 6,000
0332000 Audit Services	\$ 8,550	\$ 8,550	\$ 8,550	\$ 8,550
0339000 SPED Services ECEA 3130	\$ -	\$ -	\$ -	\$ -
0339002 Background Checks	\$ 1,000	\$ 977	\$ 1,000	\$ 1,000
0340000 Marketing Services	\$ 7,500	\$ 4,211	\$ 10,000	\$ 16,000
0350000 Employee Training and Development	\$ 3,500	\$ 3,104	\$ 8,000	\$ 8,000
0399000 CDE PPR Admin Fee	\$ 52,411	\$ 39,308	\$ 54,315	\$ 38,512
Total 0300 Purchased Prof & Tech Services	\$ 294,792	\$ 255,236	\$ 278,865	\$ 275,062
0400 Purchased Property Services				
0410000 Utilities	\$ -	\$ 55,741	\$ -	\$ -
0411000 Water & Sewer	\$ 9,269	\$ 2,317	\$ 12,000	\$ 16,000
0421000 Disposal Services	\$ 360	\$ 126	\$ 360	\$ 360
0423000 Custodial Services	\$ 6,300	\$ 1,575	\$ 7,000	\$ 7,000
0424000 Landscaping	\$ 5,146	\$ 1,287	\$ 6,000	\$ 6,000
0430000 Repair & Maintenance	\$ 13,900	\$ 3,475	\$ 20,000	\$ 20,000
0441000 Rent or Lease of Buildings	\$ 167,384	\$ 153,435	\$ 168,344	\$ 152,984

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	sFTE: 185 Supplemental Budget FY20-21	sFTE: 185 FY20-21 Actuals	sFTE: 215 Proposed Budget FY 21-22	sFTE: 151 Revised Budget FY 21-22
Revenue				
0441001 Rent Management Fees	\$ 13,971	\$ 3,493	\$ 14,000	\$ 14,000
0442000 Equipment Rental	\$ 17,000	\$ 16,216	\$ 14,000	\$ 14,000
0622000 Supplies Electricity	\$ 38,339	\$ 9,585	\$ 40,000	\$ 40,000
Total 0400 Purchased Property Services	\$ 271,669	\$ 247,249	\$ 281,704	\$ 270,344
0500 Other Purchased Services				
0522000 Property Insurance	\$ 3,141	\$ 2,356	\$ 4,000	\$ 4,000
0525000 Unemployment Insurance	\$ 22,268	\$ 16,701	\$ 28,041	\$ 21,088
0526000 Workers Compensation	\$ 9,144	\$ 6,858	\$ 8,321	\$ 8,039
0527000 Multiple-Coverage Insurance	\$ 16,114	\$ 16,114	\$ 17,905	\$ 17,905
0530000 Telephone	\$ 3,413	\$ 3,034	\$ 4,000	\$ 4,000
0531000 Community Relations	\$ 500	\$ 222	\$ 2,000	\$ 2,000
0533000 Postage	\$ 100	\$ 33	\$ 200	\$ 200
0534000 Internet	\$ 2,527	\$ 2,367	\$ 2,400	\$ 2,400
0540000 Advertising & Recruitment	\$ 3,500	\$ 2,756	\$ 2,000	\$ 2,000
0572000 Food Manangement	\$ 44,000	\$ 41,913	\$ 35,000	\$ 42,000
0580000 Travel Registration & Entrance	\$ -	\$ -	\$ 500	\$ 500
0594001 Platte Valley Detention Center	\$ 1,262	\$ 1,262	\$ 1,000	\$ 1,000
0595000 CDE 1% Overhead Fee	\$ 4,986	\$ 3,740	\$ 6,000	\$ 6,000
0596000 Auth. Fee School Breakfast 4553	\$ 500	\$ 456	\$ 500	\$ 500
0596001 Auth. Fee Lunch & Snack	\$ 1,250	\$ 1,230	\$ 1,090	\$ 1,230
0633000 Commodities Expense 4550	\$ 2,939	\$ 2,939	\$ 4,300	\$ 3,000
Total 0500 Other Purchased Services	\$ 115,644	\$ 101,981	\$ 117,257	\$ 115,862
0600 Supplies				
0610000 Supplies Elementary	\$ 12,000	\$ 10,411	\$ 20,000	\$ 20,000
0610001 Supplies Music	\$ 750	\$ 740	\$ 1,000	\$ 1,000
0610002 Supplies Office	\$ 3,500	\$ 2,553	\$ 6,000	\$ 6,000
0610003 Supplies Custodial	\$ 18,000	\$ 15,935	\$ 20,000	\$ 20,000
0610004 Supplies SPED 3130	\$ 216	\$ 216	\$ 3,000	\$ 3,000

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	sFTE: 185 Supplemental Budget FY20-21	sFTE: 185 FY20-21 Actuals	sFTE: 215 Proposed Budget FY 21-22	sFTE: 151 Revised Budget FY 21-22
Revenue				
0610006 Supplies G&T 3150	\$ -	\$ -	\$ 1,000	\$ 1,000
0610007 Supplies Library	\$ 300	\$ 299	\$ 1,000	\$ 1,000
0610011 Supplies Health	\$ 6,000	\$ 5,244	\$ 10,000	\$ 10,000
0610012 Supplies Homeless	\$ 99	\$ 99	\$ -	\$ -
0614074 Supplies Fundraiser F74	\$ 6,734	\$ 6,734	\$ 7,000	\$ 7,000
0621000 Supplies Natural Gas	\$ 2,736	\$ 684	\$ 3,000	\$ 3,000
0630001 Miscellaneous	\$ 163	\$ 163	\$ -	\$ -
0630001 Supplies Food Services	\$ 1,000	\$ 953	\$ 1,000	\$ 1,000
0631000 Supplies Milk	\$ 4,100	\$ 4,002	\$ 4,000	\$ 4,000
0640000 Supplies Textbooks	\$ 11,000	\$ 10,904	\$ 20,000	\$ 10,000
0650000 Supplies Electronic Media Materials	\$ 4,000	\$ 3,940	\$ 8,000	\$ 8,000
0650001 Supplies Powerschool	\$ 3,954	\$ 3,954	\$ 7,500	\$ 4,500
0691000 Supplies Security	\$ 500	\$ 477	\$ 500	\$ 500
Total 0600 Supplies	\$ 75,052	\$ 67,308	\$ 113,000	\$ 100,000
0700 Property				
0730000 Equipment over \$1,500	\$ 6,853	\$ 6,853	\$ 15,000	\$ -
0734000 Equipment Technology	\$ 16,000	\$ 15,531	\$ 30,000	\$ 16,000
Total 0700 Property	\$ 22,853	\$ 22,384	\$ 45,000	\$ 16,000
0800 Other Objects				
0810000 Dues & Fees	\$ 1,850	\$ 1,503	\$ 2,000	\$ 2,000
0890000 Misc. Scholarship childcare	\$ 750	\$ 550	\$ -	\$ -
Total 0800 Other Objects	\$ 2,600	\$ 2,053	\$ 2,000	\$ 2,000
Total Expenses	\$ 1,847,144	\$ 1,594,930	\$ 2,094,511	\$ 2,042,178
Net Operating Income	\$ 15,939	\$ 107,499	\$ 228,657	\$ (123,073)
Net Income	\$ 15,939	\$ 107,499	\$ 228,657	\$ (123,073)
521000 Transfer from General Fund to FS	\$ (1,503)	\$ (1,502)	\$ (4,790)	\$ (864)

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	sFTE: 185 <u>Supplemental Budget FY20-21</u>	sFTE: 185 <u>FY20-21 Actuals</u>	sFTE: 215 <u>Proposed Budget FY 21-22</u>	sFTE: 151 <u>Revised Budget FY 21-22</u>
Revenue				
5221000 Transfer to Food Services from GF	\$ 1,503	\$ 1,502	\$ 4,790	\$ 864



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Title I School Parental Involvement Policy Academy of Arts and Knowledge

The Academy of Arts and Knowledge has developed a written Title I parental involvement policy with input from Title I parents. AAK has provided enrolled families the opportunity to participate in creating events through surveys and School Accountability Meetings. It has distributed the policy to parents of Title I students on our website and through a direct email to families. The policy describes the means for carrying out the following Title I parental involvement requirements [20 USC 6318 Section 1118(a)-(f) inclusive].

Involvement of Parents in the Title I Program

To involve parents in the Title I program at AAK, the following practices have been established:

- The school convenes an annual meeting to inform parents of Title I students about Title I requirements and about the right of parents to be involved in the Title I program.
Currently this information is sent out in email form and offered virtually to families.
- The school offers a flexible number of meetings for Title I parents, such as meetings in the morning or evening.
Meetings at AAK are offered at a variety of times and days. AAK's Community Learning Center offers care for enrolled students during these activities.
- The school involves parents of Title I students in an organized, ongoing, and timely way, in the planning, review*, and improvement of the school's Title I programs and the Title I parental involvement policy.**
AAK actively involves families of Title 1 students in SAC and offers opportunities to participate on our Board.
- The school provides parents of Title I students with timely information about Title I programs.
AAK communicates weekly with families of Title I students through a weekly newsletter.
- The school provides parents of Title I students with an explanation of the curriculum used at the school, the assessments used to measure student progress, and the proficiency levels students are expected to meet.
AAK provides curriculum and assessment information on their website.



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- If requested by parents of Title I students, the school provides opportunities for regular meetings that allow the parents to participate in decisions relating to the education of their children.

AAK provides opportunities for families to participate in decision making through Town Hall meetings, surveys, open door policy with the principal, School Accountability meetings, and Board meetings.

- This policy and the Parent/Student handbook are reviewed at parent conferences that occur during the first quarter of the school year.

School-Parent Compact

Academy of Arts and Knowledge distributes to parents of Title I students a school-parent compact. The compact, which has been jointly developed with parents, outlines how parents, the entire school staff, and students will share the responsibility for improved student academic achievement. It describes specific ways the school and families will partner to help children achieve the State's high academic standards. It addresses the following legally required items, as well as other items suggested by parents of Title I students.

- The school's responsibility to provide high-quality curriculum and instruction
- The ways parents will be responsible for supporting their children's learning
- The importance of ongoing communication between parents and teachers through, at a minimum, annual parent-teacher conferences; frequent reports on student progress; access to staff; opportunities for parents to volunteer and participate in their child's class; and opportunities to observe classroom activities

AAK has provided enrolled families with a Parent/Student Handbook. This outlines the high-quality curriculum we use. It also states ways for families to support their students and ways we communicate information to our families. This information is provided on the website and handed out during parent conferences.

Building Capacity for Involvement

The Academy of Arts and Knowledge engages Title I parents in meaningful interactions with the school. It supports a partnership among staff, parents, and the community to improve student academic achievement. To help reach these goals, the school has established the following practices.



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- The school provides Title I parents with assistance in understanding the State's academic content standards, assessments, and how to monitor and improve the achievement of their children.
AAK provides webinars to increase understanding of how to support your child at school.
- The school provides Title I parents with materials and training to help them work with their children to improve their children's achievement.
AAK will provide additional materials to families to support academic achievement.
- With the assistance of Title I parents, the school educates staff members about the value of parent contributions, and in how to work with parents as equal partners.
Staff participates in equity training every year.
- The school coordinates and integrates the Title I parental involvement program with other programs, and conducts other activities, such as parent resource centers, to encourage and support parents in more fully participating in the education of their children.
Through the AAK Community Learning Center, families have access to a variety of programs to support the education of their children.
- The school distributes Information related to school and parent programs, meetings, and other activities to Title I parents in a format and language that the parents understand.
All AAK information will be translated to support languages used by our families.
- The school provides support for parental involvement activities requested by Title I parents.
AAK will provide options for transportation, provide food, and child care to support family engagement.

Accessibility

Academy of Arts and Knowledge provides opportunities for the participation of all Title I parents, including parents with limited English proficiency, parents with disabilities, and parents of migratory students. Information and school reports are provided in a format and language that parents understand.

AAK school information will be provided in a language and/or manner all families understand.