

3. **Marketing** – update

- a. F/u from meeting w/ Toolbox
New plans focusing on 3 areas and a relocation program: 1-Key relationships with organizations that feed our arts focus. 2-College relationships with CSU, Front Range, and UNC for student teachers and theatre programs.. 3-Introducing us to key “friends” and donors. We are staying with the \$500/month plan with Toolbox for a little longer and getting together a package to show to investors and donors. Board member Wager-Robertson and Ms. Rich working on Kickstarter and Communities Funded operations to attract donations for needed arts enhancements.
- b. Marketing for Middle School – We already offer Spanish. For the Middle School should we add French, German, Chinese, and Latin?
We are still building our Middle School so fees used with Toolbox will not help us there just yet. What plans do we need to make for a Middle School Open House? (Aside: Another charter starting next year that is a foreign language immersion program, will this affect us?)

4. **PTLO** report

- a. Fall Festival:
 - i. Best turnout in several years!!
 - ii. Teacher booths total \$2520 translates to \$126 per class.
- b. Chucky Cheese event was a big hit!
- c. PTLO report entered into the minutes.

5. **Budget overview**

- a. 2011-12 final numbers – haven’t received the final budget from Roger from auditors to approve.
- b. Update on CSI accounting correction for 2010-11 – haven’t received clarification from CSI.
- c. October count:
 - i. 289 gross count
 - ii. 262 per FTE – implications to overall budget to be determined. We budgeted for 265. This was the best budget approximation we’ve done. With other known income we should look very good through this year and into the next.
- d. Amended 2012-13 budget – Roger to work on with changed parameters such as Champions 4% space rental payments, cash reserves left from last year and other small funding enhancements received. Budget worksheets entered into the minutes.

6. **Facility/technology upgrades**

- a. Comcast update – upgrade build completion on schedule to be end of October.
- b. Implementation of Spanish – Muzzy and Rosetta Stone are very popular. With internet expansion in place further expansion of the program will proceed.
- c. Auditorium
 - i. Sound proofing donation fell through, donator gave it to another department.
 - ii. Status of local community fundraising website strategy includes Kickstart and similar web fund-raising applications.

7. **Audience Comments** Board President

There were three parents, Ms. Griffin and Eric Dinnel in attendance.

It was noted that our school’s name is NOT on our school report cards! This will be corrected ASAP.

8. **Board Action**

There was a long discussion on how to remunerate unused sick/vacation hours to teachers. The initial proposal is entered into the minutes. It was decided that the wording does not cover all the needed details brought up in the discussion. This proposal will be further fleshed out and detailed for the next board meeting to vote on.

Mosaica Report
TPAAK Board meeting
October 9, 2012

To: Members of the TPAAK Board

From: Eric Dinnel, Regional Vice-President Mosaica Education, and Karen Griffin, TPAAK CAO

Financial Review: The monthly Financial Committee conference call with Roger Gray will be held on Monday October 8th at 8am. The year-end report/audit and August actuals will be discussed.

Mr. Gray will give an update on CSI communications.

CSI: Mr. Gray has continued to respond promptly to any CSI financial questions.

We have received a response from CSI regarding the TCAP scores. Our overall school and grade level scores remained the same.

Enrollment and Marketing: see attached enrollment report

Mrs. Griffin is continuing to conduct tours and work on winter marketing plans with the board and Toolbox.

Academic Achievement - Please see Mrs. Griffins report regarding Fall Scantron testing and Dibels testing.

Facilities: We will continue to review the cafeteria/stage proposed enhancements.

Annual Mosaica Board Retreat and Colorado League of Charter Schools conference:

Colorado Mosaica Board Retreat- We are exploring options to hold state specific board retreats this year. Please forward any ideas for improving our retreats to me including sessions, agenda items, and date. (Tentatively May 2013, Denver)

Colorado League of Charter Schools- I forwarded the registration information on the Annual League conference in Broomfield, CO on February 21-22, 2012.

India student exchange trip: Mrs. Griffin has conducted meetings with parents and students regarding the India trip this Spring. It appears 6 TPAAK students will be participating and traveling with Mrs. Griffin and Mr. Jones (middle school teacher).

Mercury Foreign Language future options: It was requested at the last board meeting that we provide a list of Mercury online foreign language course offerings for future review. Mercury is currently offering Spanish, Latin, German, Chinese, and French.

Item	
Academic Achievement	All Achievement Series or Mock Assessments completed. TCAP scores finally received.
Enrollment	Oct 1 Count: K-8th gr. 287 (2 first graders start after 10/1) and Pre-K 45 = 332 total. Continue to Host monthly Open Houses on Paragon Adventure Nights as well as day time tours as requested. Winner of enrollment contest for Ipod.
Suspensions	NA
SPED issues	Hired PT SPED para as required by IEP.
Testing Update	none
New Hires	Mike _____ from CHAMPIONS as PT SPED para
Other personnel changes	none
Facilities	Looking at solar lighting for sign. Have quote for marquis, waiting on comcast infrastructure, received sound proofing donation. Wrote grant for entry way.
Teacher Observe. (who, when)	Completed IPDPs amd doing 2nd round of walk throughs with Fall obervation sign up in the works.
Parent Issues	survey monkey re Back 2 Sch night- 3 responses All agree or strongly agree with positive responses.
Budget Issues	Considering paying Teachers a portion of a day if they don't use sub days.
Technology	eLearning days went well and Spanish going well, challenge w Scantron logging on in lab with others logging on in class.
After School	
Fundraisers	Made \$128 for fine arts from Jean Day. Made \$2500 from Teacher booths at Fall Festival. Sweatshirt sales start soon for PE.
Professional Dev./ special meetings	Working with Staff to ID their PD needs via IPDPs and dovetail into PD Days Some Staff attending CSI training and Karen doing CIS and BIS webinars and staff started work in committees.
Grants	Completed 3 apps- entry, technology and Macy's.
Miscellaneous	6 students applied and accepted re India Exchange plans for Spring Break. Student Singers and mucicians performed spirit song at Sep.Assembly.
Kudos	Dianne for painting benches and tables
Concerns	none
Board Issues	Wear TPAAK T-shirt any day or every Friday? Early Release Day schedule approval.

Name of School:	TR Paul Academy of Arts & Knowledge														
Name of RVP:	Eric Dinnel														
Today's Date:	10.3.12														
	PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
CURRENT STUDENTS (Actively enrolled as of Sunday of last week)	45	64	44	41	40	39	21	17	12	9					332
CURRENT ATTENDANCE		55	44	38	40	38	18	17	11	9					270
Leads	-	-	2					-		-					2

We have been allotted the following Title Funds this year:

Title I= \$2,380 (for at risk students)

Title II= \$973 (for Professional Development)

Title III= \$750 (for English Language Learners)

Ed Jobs= \$1,821 (for any salary cost)

GT= \$1269.37 (60% of what we will receive for gifted and talented kids)

IDEA= \$ 23836 (for SPED services)

SPED=\$16,576.45 (90% of what we will receive for special ed.)

Colorado League of Charter Schools(CTE) =\$4588.00 (for professional development)

FYI- from Matt Strauch fraud reimbursement we have received 2 payments one in Aug and one in Sep for a total of about \$500 (towards our \$5000 deductible.

Chili cook off date tentatively set for April 28

Book fair at school Oct 15-19

Roller land night Oct 18

Spell check fundraiser info to go out this week

Will we sell extra coupon books at local merchants throughout the next few months

We have given Alison Rich funds to take 1st,2nd, and 3rd grade classes to a local drama performance.

Laura Radman is gathering info to head up an OM team/s

Ashley comer ford will run the science fair this year.

Northern Colorado Academy of Arts & Knowledge

Unaudited Statement of Financial Position - Internal Use Only

August 31, 2012

	Total All Funds	General Fund "11"	Food Svc Fund "51"	Enterprise Fund "52"	Pupil Activities Fund "74"
Assets					
Current Assets:					
Cash in Operating Account	246,369.21	230,476.88	4,123.70	0.00	11,768.63
Reserved Cash	284,109.68	0.00	0.00	284,109.68	0.00
Petty Cash	1,358.92	1,358.92	0.00	0.00	0.00
Subtotal cash	531,837.81	231,835.80	4,123.70	284,109.68	11,768.63
Other Current Assets:					
Grants Receivable	0.00	0.00	0.00	0.00	0.00
A/R Due From Other Funds	22,989.00	8,566.02	0.00	0.00	14,422.98
A/R Intergovernmental Dist.	0.00	0.00	0.00	0.00	0.00
A/R Other	177.40	177.40	0.00	0.00	0.00
Prepaid Exp	14,452.52	14,452.52	0.00	0.00	0.00
Deposits	0.00	0.00	0.00	0.00	0.00
Subtotal Other Current Assets	37,618.92	23,195.94	0.00	0.00	14,422.98
Non-Current Assets					
Loan Issuance Costs-Net of Amortization	160,596.71	0.00	0.00	160,596.71	0.00
Building	6,207,445.34	0.00	0.00	6,207,445.34	0.00
Less: Accumulated Depreciation	(642,916.07)	0.00	0.00	(642,916.07)	0.00
Equipment	7,725.04	0.00	0.00	7,725.04	0.00
Less: Accumulated Depreciation	(3,046.26)	0.00	0.00	(3,046.26)	0.00
Subtotal Non-Current Assets	5,729,804.76	0.00	0.00	5,729,804.76	0.00
Total Assets	\$6,299,261.49	\$255,031.74	\$4,123.70	\$6,013,914.44	\$26,191.61
Liabilities and Fund Equity					
Current liabilities:					
A/P Due to Other Funds	22,989.00	14,422.98	4,526.70	4,039.32	0.00
Accrued Interest	0.00	0.00	0.00	0.00	0.00
Accounts Payable General	181,740.67	181,740.67	0.00	0.00	0.00
Salary & Benefits Accrual	34,842.89	34,842.89	0.00	0.00	0.00
Payroll Liabilities	10,271.24	10,271.24	0.00	0.00	0.00
Deposits	3,502.00	0.00	0.00	0.00	3,502.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00
Other Liabilities	33,414.65	33,414.65	0.00	0.00	0.00
Subtotal Current liabilities	286,760.45	274,692.43	4,526.70	4,039.32	3,502.00
Non-Current Liabilities					
Bonds Payable	5,655,000.00	0.00	0.00	5,655,000.00	0.00
Subtotal Current liabilities	5,655,000.00	0.00	0.00	5,655,000.00	0.00
Fund Equity					
Investment in Fixed Assets	0.00	0.00	0.00	0.00	0.00
Fund Balance Prior Year	305,996.22	33,761.88	500.81	248,895.88	22,837.65
Fund Balance Res. TABOR	62,985.65	62,985.65	0.00	0.00	0.00
Fund Balance Res. RESTRICTED	0.00	0.00	0.00	0.00	0.00
Fund Balance Res. DEBT SERVICE	105,979.24	0.00	0.00	105,979.24	0.00
Fund Balance Unres.	(117,460.07)	(116,408.22)	(903.81)	0.00	(148.04)
Subtotal Fund Equity	357,501.04	(19,660.69)	(403.00)	354,875.12	22,689.61
Total Liabilities and Fund Equity	\$6,299,261.49	\$255,031.74	\$4,123.70	\$6,013,914.44	\$26,191.61
	0.00	0.00	0.00	0.00	0.00

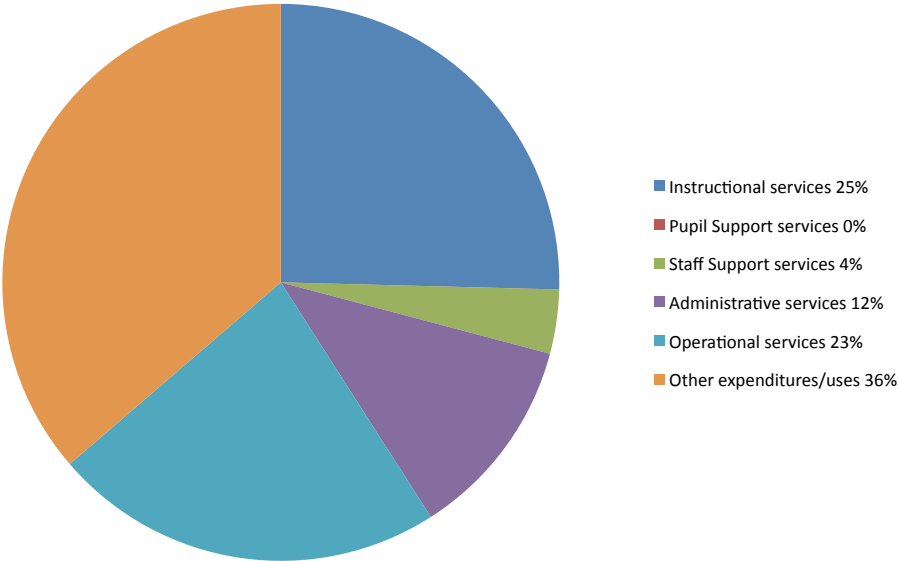
	B	C	F	G	I	J
1	Northern Colorado Academy of Arts & Knowledge		REVENUE BUDGET			
2						
3	DESCRIPTION	Comments	August 31, 2012	% of Annual	Original	August 31, 2011
4			YTD Actual	Budget	2012-13 Budget	YTD Actual
5	Configuration				Kg-8	
6	Total Pupils				\$285	
7	Funded Pupil Count	FTE			265	
8	# of full time kindergardeners funded at .58 fte for 2009-10				5/8/12	
9						
10						
11	10 GENERAL FUND					
12	INVESTMENT INTEREST EARNINGS		\$52	0%	\$0	\$1
13	FEES - Pre-k		\$32,390	9%	\$342,500	\$26,574
14	FEES - Kg		\$2,234	4%	\$50,900	\$6,559
15	FEES - SUMMER SCHOOL		\$0	0%	\$0	\$0
16	FEES - 1st - 8th grade Student Book/Technology Fee		\$6,657	59%	\$11,317	\$975
17	BEFORE/AFTER SCHOOL TUITION		\$728	2%	\$41,726	\$2,096
18	FACILITY RENT		\$211	4%	\$5,000	\$500
19	FUNDRAISING		\$850	1%	\$90,000	\$875
20	MILL LEVIES		\$0	0%	\$0	\$0
21	DISTRICT PPOR		\$266,420	17%	\$1,600,576	\$312,559
22	MISCELLANEOUS		\$403	7%	\$6,000	\$0
23	TOTAL GENERAL FUND LOCAL REVENUES		\$309,944	14%	\$2,148,019	\$350,139
24						
25	STATE SPEC ED FUNDING		\$0	0%	\$20,626	\$0
26	ST CAP. CONSTR FUNDING		\$4,495	10%	\$44,792	\$2,412
27	ESL GRANT		\$0	0%	\$2,000	\$0
28	ALTERNATIVE TEACHER COMPENSATION		\$650	0%	\$0	\$0
29	GIFTED & TALENTED		\$0	0%	\$1,000	\$0
30	TOTAL GENERAL FUND STATE REVENUES SPECIAL ED		\$5,145	8%	\$68,418	\$2,412
31						
32	TITLE I, PART A		\$0	0%	\$0	\$0
33	TITLE I, PART A		\$0	0%	\$0	\$0
34	TITLE II		\$0	0%	\$3,000	\$0
35	TITLE III A		\$0	0%	\$0	\$0
36	TITLE V		\$0	0%	\$0	\$0
37	IDEA Preschool		\$0	0%	\$0	\$0
38	FEDERAL REV. SPEC ED IDEA part B		\$0	0%	\$54,149	\$0
39	FEDERAL REV. SPEC ED - IDEA part B ARRA		\$0	0%	\$0	\$0
40	TOTAL GENERAL FUND FEDERAL REVENUES		\$0	0%	\$57,149	\$0
41						
42	LOAN PROCEEDS		\$0	0%	\$76,893	\$0
43	CAPITAL LEASE PROCEEDS - FURNISHING & EQUIPMENT		\$0	0%	\$0	\$0
44	TRANSFER IN OF ST CAP. CONSTR FUNDING		\$0	0%	\$0	\$0
45	TOTAL GENERAL FUND OTHER SOURCES		\$0	0%	\$76,893	\$0
46						
47	GENERAL FUND 10 Totals:		\$315,089	13%	\$2,350,479	\$352,551
48						
49						
50						
51	51 FOOD SERVICE FUND					
52	SALES TO STUDENTS		\$3,599	10%	\$34,770	\$5,325
53	INVESTMENT INTEREST EARNINGS		\$0	0%	\$0	\$0
54	USDA COMMODITIES		\$0	0%	\$3,500	\$0
55	CHILD NUTRITION PROGRAM - BREAKFAST		\$0	0%	\$0	\$0
56	CHILD NUTRITION PROGRAM - LUNCH		\$0	0%	\$22,398	\$0
57	STATE REDUCED LUNCH REIMBURSEMENT		\$0	0%	\$300	\$0
58	TRANSFER FROM GENERAL FUND		\$0	0%	\$17,400	\$0
59	FUND 51 Totals:		\$3,599	5%	\$78,368	\$5,325
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61						
62						
63						
64	52 ENTERPRISE FUND					
65	INTEREST ON INVESTMENTS		\$4	4%	\$100	\$2
66	LEASE REVENUE FROM FOUNDATION		\$105,975	22%	\$486,467	\$106,133
67	FUND 52 Totals:		\$105,979	22%	\$486,567	\$106,136
68						
69						
70						
71	74 STUDENT ACTIVITIES FUND					
72	FUNDRAISERS		\$923	2%	\$37,000	\$477
73	INVESTMENT INTEREST EARNINGS		\$1	0%	\$0	\$0
74	FIELD TRIP FEES		\$0	0%	\$1,500	\$0
75	UNIFORM SALES		\$0	0%	\$1,300	\$0
76	BOOK FAIR		\$0	0%	\$3,000	\$0
77	FUND 74 Totals:		\$924	2%	\$42,800	\$477
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	B	C	F	G	I	K
1	Northern Colorado Academy of Arts & Knowledge					
2						
3		Comments	August 31, 2012		Original	August 31, 2011
4			YTD Actual	% TOT	2012-13 Budget	YTD Actual
5	Configuration				Kg-8	
6	Total Pupils				\$285	
7	Funded Pupil Count	FTE			265	
8					5/8/12	
9						
10	DESCRIPTION	Comments				
11	11 GENERAL FUND					
40	TOTAL SALARIES		\$99,398	11%	\$904,912	\$94,230
68	TOTAL FICA		\$7,544	11%	\$69,227	\$7,103
88	TOTAL RETIREMENT		\$324	7%	\$4,685	\$346
151	TOTAL EMPLOYEE INSURANCE		\$11,026	9%	\$127,007	\$11,121
153	TOTAL BENEFITS		\$18,894	9%	\$200,919	\$18,571
154	Benefits as a % of Labor		\$0		22.20%	\$0
155	TOTAL SALARIES AND BENEFITS		\$118,292	11%	\$1,105,831	\$112,800
157	BANKING / PAYING AGENT SERVICE FEES		\$1,174	7%	\$16,715	\$7,196
158	SPECIAL EDUCATION SVCS		\$0	0%	\$0	\$0
159	NURSING SERVICES		\$0	0%	\$0	\$0
160	PSYCHOLOGICAL SERVICES		\$0	0%	\$15,900	\$0
161	SPEECH/LANGUAGE SERVICES		\$0	0%	\$8,000	\$0
162	SPEECH/LANGUAGE SERVICES-IDEA		\$0	0%	\$0	\$0
163	OCCUPATIONAL THERAPY SERVICES		\$0	0%	\$14,000	\$0
164	ASSESSMENTS		\$2,149	21%	\$10,000	\$5,501
165	ASSESSMENTS - SPECIAL EDUCATION		\$0	0%	\$500	\$0
166	LEGAL SERVICES		\$1,316	7%	\$20,000	\$0
167	AUDIT SERVICES		\$0	0%	\$6,500	\$0
168	ACCOUNTING	Mosaica	\$0	0%	\$0	\$0
169	BACKGROUND CHECKS		\$66	9%	\$750	\$0
170	PERMITS		\$0	0%	\$0	\$0
171	CONTRACT LABOR - INSTR STAFF DEVELOPMENT		\$0	0%	\$0	\$0
172	CONTRACT LABOR - ADMIN		\$0	0%	\$0	\$0
173	CONTRACT LABOR - FUNDRAISING COMMISSIONS		\$0	0%	\$0	\$0
174	CONTRACT LABOR - INSTRUCTION		\$0	0%	\$7,500	\$0
175	PROFESSIONAL INST. MGMT		\$14,838	17%	\$86,184	\$16,749
176	PROFESSIONAL MGMT. SERVICES		\$14,838	17%	\$86,184	\$16,749
177	ACCOUNTING DISTRICT FEE - CDE	1%	\$2,664	17%	\$16,006	\$3,126
178	AUTHORIZER FEE - CSI	3%	\$7,993	17%	\$48,017	\$9,377
179	WITHHOLDING FOR CSI LOAN PRORGRAM	1%	\$0	0%	\$0	\$0
180	PROFESSIONAL MARKETING		\$14,165	40%	\$35,000	\$21,141
181	PAYROLL SERVICES	Mosaica	\$0	0%	\$0	\$0
182	TOTAL PROFESSIONAL CONTRACTED SERVICES		\$59,202	16%	\$371,255	\$79,838
184	WATER/SEWAGE		\$787	9%	\$8,400	\$694
185	DISPOSAL SERVICE		\$512	10%	\$5,250	\$462
186	SNOW REMOVAL/LAWN CARE		\$248	3%	\$7,350	\$570
187	CUSTODIAL SERVICES		\$0	0%	\$0	\$0
188	NATURAL GAS / ELECTRICITY		\$2,949	8%	\$36,750	\$1,654
189	SECURITY SERVICES		\$0	0%	\$500	\$90
190	REPAIRS & MAINTENANCE FACILITY		\$2,189	15%	\$15,000	\$1,631
191	REP/MAINT. EQUIPMENT		\$0	0%	\$1,500	\$0
192	FACILITY RENT/BUILDING LEASE		\$62,860	22%	\$283,167	\$70,076
193	FACILITY RENT/BUILDING LEASE (Capital Construction funds)		\$4,495	22%	\$20,626	\$2,412
194	FACILITY RENT/BUILDING LEASE- PreK		\$13,869	8%	\$182,674	\$8,895
195	BUILDING RENOVATION SERVICES		\$109,570	0%	\$104,350	\$0
196	EQUIPMENT RENTAL - COPIER/PHONES/POSTAGE METER	2/mo, Phones 460/mo, Po	\$622	6%	\$10,200	\$1,573
197	TOTAL PROPERTY RELATED SERVICES		\$198,101	29%	\$675,767	\$88,056
199	LIABILITY INSURANCE	July 1-June30	\$2,490	27%	\$9,175	\$4,008
200	PROPERTY INSURANCE	July 1-June30	\$3,200	27%	\$11,793	\$5,151
201	UNEMPLOYMENT INSURANCE	0.50%	\$1,453	9%	\$16,522	\$1,799
202	WORKERS COMP INSURANCE	0.67%	\$0	0%	\$6,212	\$0
203	TELEPHONE		\$971	15%	\$6,500	\$896
204	POSTAGE		\$195	10%	\$2,000	\$146
205	INTERNET ONLINE SERVICE	assumes fortinet server	\$361	24%	\$1,512	\$542
206	ADVERTISING/RECRUITING		\$0	0%	\$0	\$0
207	PRINTING, BINDING, DUPLICATION		\$0	0%	\$500	\$0
208	STAFF DEVELOPMENT FEES/TRAVEL		\$379	38%	\$1,000	\$712
209	STAFF DEVELOPMENT FEES/TRAVEL- Title I		\$0	0%	\$0	\$0
210	STAFF DEVELOPMENT FEES/TRAVEL - Title II		\$0	0%	\$0	\$0
211	BOARD OF DIRECTORS TRAVEL, RE		\$0	0%	\$1,000	\$0
212	ADMIN TRAVEL, REGISTRATION		\$265	27%	\$1,000	\$0
213	COLLECTOR BUS SERVICE		\$0	0%	\$0	\$0
214	TOTAL OTHER PURCHASED/CONTRACTED SERVICES		\$9,313	16%	\$57,213	\$13,254
216	GENERAL INSTRUCTIONAL SUPPLIES		\$11,319	81%	\$14,000	\$7,278
217	PRESCHOOL SUPPLIES		\$813	16%	\$5,000	\$1,124
218	G & T INSTRUCTIONAL SUPPLIES		\$0	0%	\$0	\$0
219	TITLE I INSTRUCTIONAL SUPPLIES		\$0	0%	\$0	\$0
220	TEXTBOOKS/CURRICULUM		\$1,770	0%	\$0	\$0
221	SPECIAL ED SUPPLIES/EQUIPMENT - ARRA		\$0	0%	\$200	\$0

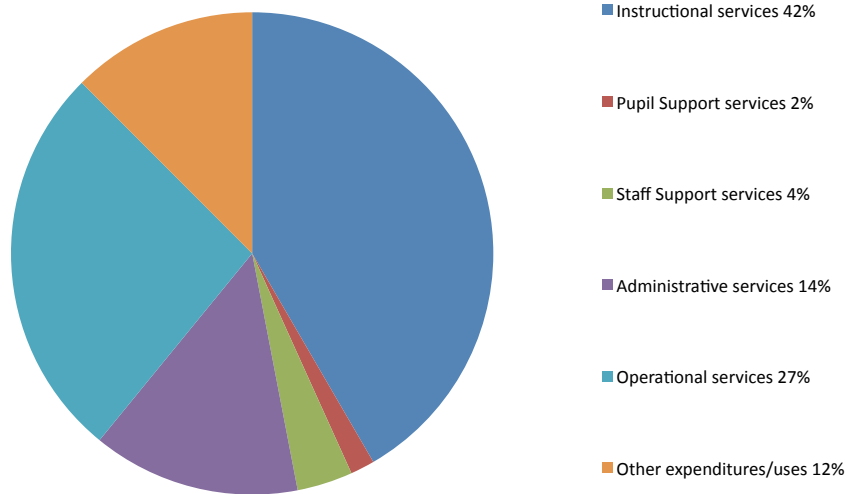
	B	C	F	G	I	K
3		Comments	August 31, 2012		Original	August 31, 2011
4			YTD Actual	% TOT	2012-13 Budget	YTD Actual
222	GENERAL OFFICE SUPPLIES		\$2,225	30%	\$7,500	\$1,030
223	OASIS SUPPLIES		\$0	0%	\$0	\$31
224	STAFF DEVELOPMENT SUPPLIES		\$839	168%	\$500	\$125
225	JANITORIAL SUPPLIES		\$720	5%	\$14,000	\$1,539
226	HEALTH, MEDICAL, SAFETY SUPPLIES		\$0	0%	\$300	\$0
227	SOFTWARE- POWERSCHOOL		\$0	0%	\$3,384	\$3,384
228	EQUIPMENT - DEPRECIABLE		\$0	0%	\$0	\$0
229	CAPITAL OUTLAY - TECHNOLOGY		\$0	0%	\$0	\$0
230	CAPITAL OUTLAY - FURNISHINGS		\$2,336	0%	\$0	\$0
231	AFTER SCHOOL CHILD CARE PROGRAM SUPPLIES		\$0	0%	\$0	\$0
232	TOTAL SUPPLIES AND MATERIALS		\$20,023	45%	\$44,884	\$14,510
233						
234	INSTRUC. DUES & FEES		\$0	0%	\$0	\$0
235	BOARD OF DIRECTORS DUES & FEE		\$0	0%	\$0	\$0
236	ADMIN DUES & FEES		\$35	1%	\$2,400	\$35
237	ASSOCIATION DUES		\$0	0%	\$500	\$0
238	SHORT TERM INTEREST		\$0	0%	\$1,500	\$365
239	BAD DEBT EXPENSE		\$0	0%	\$0	\$0
240	TAX ASSESSMENT ON INSURANCE CLAIMS		\$0	0%	\$0	\$0
241	CAPITAL LEASE REDEMPTION - PRINCIPAL		\$1,180	40%	\$2,932	\$10,470
242	CAPITAL LEASE REDEMPTION - INTEREST		\$21	30%	\$71	\$453
243	ADMIN MISCELLANEOUS EXP.		\$330	165%	\$200	\$0
244	BOARD MISCELLANEOUS EXP.		\$0	0%	\$250	\$0
245	TOTAL DUES/FEES/MISCELLANEOUS EXPENDITURES		\$1,566	20%	\$7,852	\$11,323
246						
247	UNRESTRICTED 5% WORKING CAPITAL RESERVE	Required beginning 2009	\$0	0%	-\$75,000	\$0
248	Use of beginning fund balance				\$35,862	
249	TABOR RESERVE 3%		\$0	0%	\$7,522	\$0
250	CDE FISCAL HOLDBACK 1.9% INCREASE	moved to revenue	\$0	0%	\$0	\$0
251	NOTE INTEREST		\$0	0%	\$76,893	\$9,984
252	NOTE PRINCIPAL		\$0	0%	\$0	\$20,018
253	TRANSFER TO FOOD SERVICE FUND		\$0	0%	\$17,400	\$0
254	TRANSFER TO CAPITAL RESERVE		\$25,000	100%	\$25,000	\$0
255	TOTAL TRANSFERS AND OTHER USES OF FUNDS		\$25,000	29%	\$87,676	\$30,002
256						
257	TOTAL GENERAL FUND 10 Totals:		\$431,497	18%	\$2,350,479	\$349,784
258						
259	Surplus/Deficit		(\$116,408)		(0.00)	\$2,768
260						
261	51 FOOD SERVICE FUND					
262	FOOD SVC STAFF		\$676	12%	\$5,700	\$1,240
263	MED/FICA FOOD SVC STAFF		\$52	12%	\$436	\$95
264	HEALTH INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
265	DENTAL INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
266	VISION INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
267	LIFE & DISABILITY INS. FOOD SVC STAFF		\$0	0%	\$15	\$0
268	401K FOOD SVC STAFF		\$3	0%	\$0	\$0
269	BANK SERVICE FEES		\$59	12%	\$500	\$39
270	AUTHORIZER FEE		\$0	0%	\$1,500	\$0
271	BAD DEBT		\$0	0%	\$0	\$0
272	CONTRACTED FOOD MANAGEMENT SERVICES		\$2,610	4%	\$64,175	\$7,948
273	FOOD SUPPLIES		\$328	7%	\$5,000	\$353
274	NON-FOOD SUPPLIES		\$775	77%	\$1,000	\$375
275	USDA COMMODITIES FEES		\$0	0%	\$0	\$0
276	USDA COMMODITIES		\$0	0%	\$0	\$0
277	CAPITAL OUTLAY		\$0	0%	\$0	\$0
278	FUND 51 Totals:		\$4,503	6%	\$78,327	\$10,051
279						
280	Surplus/Deficit		(\$904)		41.24	(\$4,726)
281	52 ENTERPRISE FUND					
282	FACILITY ACQUISITION/IMPROVEMENTS		\$0	0%	\$0	\$0
283	TRUSTEE FEES		\$0	0%	\$2,910	\$2
284	FACILITY DEBT SERVICE - INTEREST		\$0	0%	\$401,800	\$0
285	AMORTIZATION EXPENSE		\$0	0%	\$6,691	\$0
286	DEPRECIATION EXPENSE		\$0	0%	\$109,125	\$0
287	FUND 52 Totals:		\$0	0%	\$520,526	\$2
288						
289	Surplus/Deficit		\$105,979		(\$33,959)	\$106,133
290						
291	74 STUDENT ACTIVITY FUND					
292	FUNDRAISER SUPPLIES		\$1,059	4%	\$28,998	\$713
293	UNIFORMS		\$0	0%	\$1,300	\$0
294	REPAIR & MAINTENANCE FACILITY		\$0	0%	\$5,322	\$0
295	BANKING SERVICE FEES		\$14	8%	\$180	\$11
296	FUND 74 Totals:		\$1,072	3%	\$35,800	\$724
297						
298	Surplus/Deficit		(\$148)		\$7,000	(\$248)

**Northern Colorado Academy of Arts & Knowledge
for the month ending: 08/31/12**

Year to date- Actual Expenditures/uses



FY13 Budgeted Expenditures/uses



WHEREAS, the Board of Directors is determined to fill 3 vacancies and hold elections;

IT IS HEREBY RESOLVED, that the seven seats on the Board of Directors are designated Seat A, Seat B, Seat C, Seat D, Seat E, Seat F, and Seat G;

FURTHER RESOLVED, that Seat A, Seat B, Seat C, and Seat D shall be the parent elected seats and Seat E, Seat F, and Seat G shall be Board appointed or parent elected seats.

FURTHER RESOLVED, that Seat A is the seat currently held by Dennis Clark; Seat B is the seat currently held by Shauna Wager-Robertson; Seat C is the seat currently held by Jennifer Gorski; Seat D is currently empty; Seat E is currently empty; Seat F is the seat currently held by Merinda Bennett; and Seat G is currently empty.

FURTHER RESOLVED, that, as set forth in the bylaws, Board terms shall be three years;

FURTHER RESOLVED, that these parent elections for Board members shall be held in the month of November 2012 as approved by the Board in October 2012;

FURTHER RESOLVED, that this election, held in November 2012, shall be valid if at least 10% of eligible voters are counted.

FURTHER RESOLVED, that the elections for Seats D, E and G shall be held on November 30, 2012.

TR Paul Academy of Arts and Knowledge

Unused Leave Incentive Plan

Teachers are the most important part of the educational process. The value of quality instruction by our regular teachers is vital to our success. So, in an effort to reward the dedication and consistent effort by our teachers, we have developed the following incentive. If a contracted, salaried teacher, at the end of the current school year has unused sick and personal leave time remaining, or, in the case of those teachers without this benefit has taken 9 days or less of personal leave time, the following incentive will be offered:

1. For every whole, unused, sick or personal leave day of the current school year, contracted, salaried teachers may opt to receive \$35 per day or the prorated percentage of this amount according to their contracted FTE.
2. These stipends will be paid out at the June 22 payroll.
3. Days paid out through this incentive plan may not be rolled over to the following school year.
4. This incentive may be applied only to days accrued during current school year – up to 10 days.

TPAAK Board Election Dates Fall 2012

Oct 9	Monthly Board Meeting - Set Election & Assign Election Committee
Oct 10	Candidates begin submitting applications
Oct 29	Candidate applications due
Nov 2	Election Committee candidate interviews complete
Nov 5	Candidate information distributed to Eligible Voters - Dragonmail, tpaak.org, folders
Nov 29	Paragon Night
Nov 30	Election ends at 4:00
Dec 4	Ballots opened publicly
Dec 11	Monthly Board Meeting - Board validates election