

**T.R. Paul Academy of Arts and Knowledge  
aka Northern Colorado Academy of Arts and Knowledge  
4512 McMurry, Fort Collins, CO 80525  
July 9, 2013 at 6:00 p.m. mtn.**

Board Meeting Minutes

***OPENING SECTION (20 minutes)***

**I. Call to Order**

Time Started: 6:13 PM

Pride through Performance

The mission of TPAAK (NCAAK) is to teach students the joy of learning and the importance of expressing individual talent artistically and academically while enhancing community & culture.

**II. Roll Call - Board Members present in attendance:**

( )Bennett ( x )Clark ( x )Gorski ( x )Kornfeld ( x )Wager–Robertson(by phone)

**III. Pledge of Allegiance**

**IV. Approval of Prior Minutes- June 11, 2013 meeting –**

Motion made by: Kornfeld

Seconded: Gorski

Motion passed, all ayes.

***V. SCHOOL & STRATEGIC OVERSIGHT (60 minutes)***

1. **BOV Presentation** – Stuart Thomas with Cassidy Turley Real Estate. Mr. Thomas gave us a detailed Broke Opinion of Value (BOV) of our building he created. High points: Building is 45 thousand ft<sup>2</sup> and has a street value of \$4.1 million. The cost of someone buying the building would be approx. \$6.7 million due to re-configuring it to general office space (we're configured as a school now.) To find new space would take us 12-18 months plus permits and inspections times. Our current bond is not a good deal for us. He recommends hiring a broker-attorney to negotiate a refinance if we take this path. Alternatively we could find a buyer for the building and “back into” a lend/lease situation where we lease the building at better terms. We need to find our exact costs of operation and identify inefficiencies and ways to redress them to make this latter option work the best and to identify what we would need to find to relocate the school to another site.
2. **Mosaica Report** – New Head of School. Discussed our candidates and their pros and cons. Discussion was lively and frank. The board sent its concerns and recommendations to the Mosaica interview team which is working with a teacher review team.
3. **Enrollment** – 2013-2014 School Year as of this week: 292 +/- incremental movement.
4. **Budget Overview** – Status of current revenue shortfall: Closed out the 2012-2013 year with a donation of \$75,000 from Mosaica as a forgiveness of debt payments and \$70,000 from Paul family as forgiveness of bond payments. Discussed pre-school handling of pre or post payment for pre-school attendance.
5. **Marketing** – Current methods and future projects: New T-shirts(green on gold, using new clothing vendor discussed), Other initiatives are moving forward; including “Growing up Fort Collins”, which goes “live” this month.
6. **PTLO** – Funds remaining from 2012-2013 School Year and status of proposed Financial Policy: This discussion pending having PTLO representatives at board

meeting. There is growing congruence between board and PTLO policies. Discussed drop-off sidewalk through pre-K zone (getting three bids on the project.) Discussed adding all other performances to the school event calendar.

7. **Policy Proposals** – Discuss parental contact lists and mass e-mailings. This was deemed not a board/school issue if the list is not provided by the school.
8. **Audience Comments** - None

**VI. Board Action-** As motions may be proposed: None proposed.

***CLOSING SECTION (10 minutes)***

**1. Adjournment-** Motion made by: Clark: 7:56 PM



**Northern Colorado Academy of Arts & Knowledge**  
 Unaudited Statement of Financial Position - Internal Use Only  
 May 31, 2013

	Total All Funds	General Fund "11"	Food Svc Fund "51"	Enterprise Fund "52"	Pupil Activities Fund "74"
<b>Assets</b>					
<b>Current Assets:</b>					
Cash in Operating Account	277,260.44	256,443.06	5,099.80	0.00	15,717.58
Reserved Cash	63,263.67	0.00	0.00	63,263.67	0.00
Petty Cash	342.21	342.21	0.00	0.00	0.00
Subtotal cash	340,866.32	256,785.27	5,099.80	63,263.67	15,717.58
<b>Other Current Assets:</b>					
Grants Receivable	0.00	0.00	0.00	0.00	0.00
A/R Due From Other Funds	18,630.93	4,988.45	0.00	0.00	13,642.48
A/R Intergovernmental Dist.	0.00	0.00	0.00	0.00	0.00
A/R Other	177.40	177.40	0.00	0.00	0.00
Prepaid Exp	38,889.04	38,889.04	0.00	0.00	0.00
Deposits	0.00	0.00	0.00	0.00	0.00
Subtotal Other Current Assets	57,697.37	44,054.89	0.00	0.00	13,642.48
<b>Non-Current Assets</b>					
Loan Issuance Costs-Net of Amortization	160,596.71	0.00	0.00	160,596.71	0.00
Building	6,202,683.34	0.00	0.00	6,202,683.34	0.00
Less: Accumulated Depreciation	(641,713.07)	0.00	0.00	(641,713.07)	0.00
Equipment	12,487.04	0.00	0.00	12,487.04	0.00
Less: Accumulated Depreciation	(4,249.26)	0.00	0.00	(4,249.26)	0.00
Subtotal Non-Current Assets	5,729,804.76	0.00	0.00	5,729,804.76	0.00
<b>Total Assets</b>	<b>\$6,128,368.45</b>	<b>\$300,840.16</b>	<b>\$5,099.80</b>	<b>\$5,793,068.43</b>	<b>\$29,360.06</b>
<b>Liabilities and Fund Equity</b>					
<b>Current liabilities:</b>					
A/P Due to Other Funds	18,630.93	13,642.48	4,988.45	0.00	0.00
Accrued Interest	65,975.00	0.00	0.00	65,975.00	0.00
Accounts Payable General	256,336.72	256,336.72	0.00	0.00	0.00
Salary & Benefits Accrual	33,812.49	33,812.49	0.00	0.00	0.00
Payroll Liabilities	7,554.23	7,554.23	0.00	0.00	0.00
Deposits	3,502.00	0.00	0.00	0.00	3,502.00
Deferred Revenue	0.00	0.00	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	0.00	0.00
Subtotal Current liabilities	385,811.37	311,345.92	4,988.45	65,975.00	3,502.00
<b>Non-Current Liabilities</b>					
Bonds Payable	5,565,000.00	0.00	0.00	5,565,000.00	0.00
Subtotal Current liabilities	5,565,000.00	0.00	0.00	5,565,000.00	0.00
<b>Fund Equity</b>					
Investment in Fixed Assets	0.00	0.00	0.00	0.00	0.00
Fund Balance Prior Year	236,157.29	29,897.95	500.81	182,920.88	22,837.65
Fund Balance Res. TABOR	62,985.65	62,985.65	0.00	0.00	0.00
Fund Balance Res. RESTRICTED	#REF!	#REF!	0.00	0.00	0.00
Fund Balance Res. DEBT SERVICE	#REF!	0.00	0.00	#REF!	0.00
Fund Balance Unres.	#REF!	#REF!	#REF!	0.00	#REF!
Subtotal Fund Equity	#REF!	#REF!	#REF!	#REF!	#REF!
<b>Total Liabilities and Fund Equity</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>
	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>

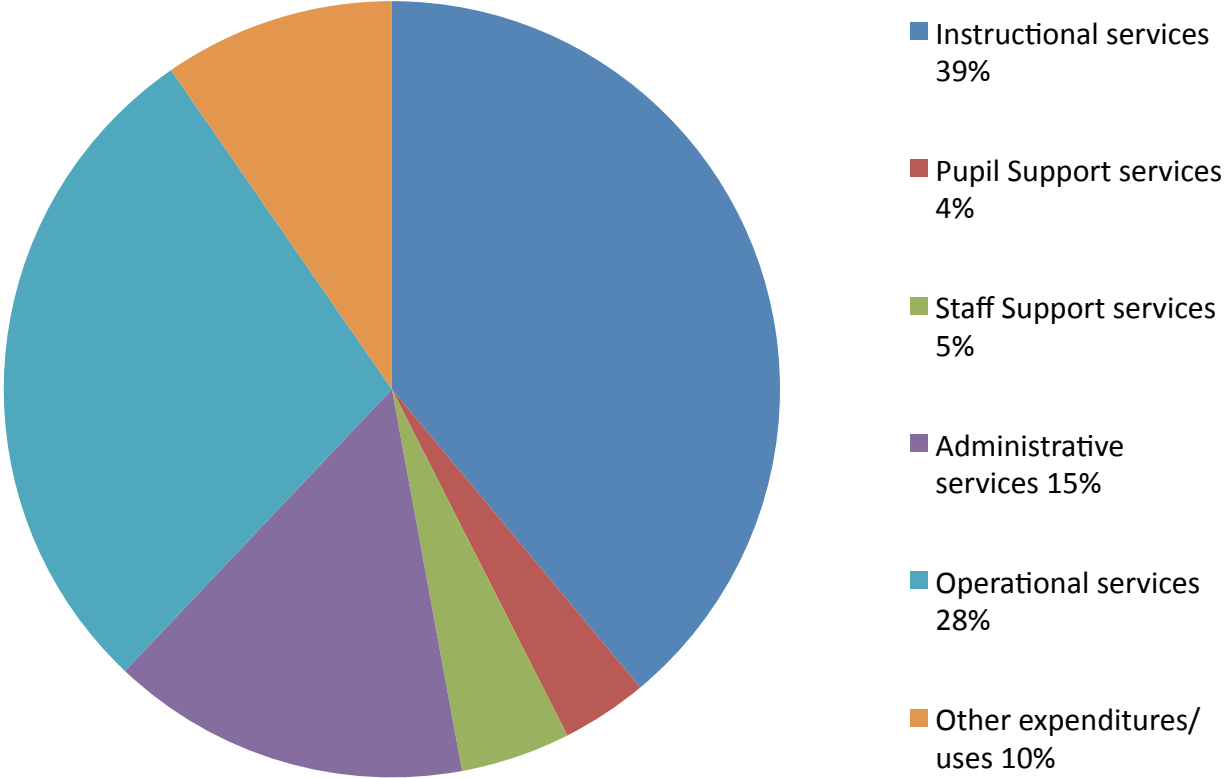
	B	C	F	G	I	J
1	Northern Colorado Academy of Arts & Knowledge		REVENUE BUDGET			
2						
3	DESCRIPTION	Comments	May 31, 2013	% of Annual	1st Revised	May 31, 2012
4			YTD Actual	Budget	2012-13 Budget	YTD Actual
5	Configuration				Kg-8	
6	Total Pupils				289	
7	Funded Pupil Count	FTE			255	
8	# of full time kindergardeners funded at .58 fte for 2009-10				1/8/13	
9						
10						
11	<b>10 GENERAL FUND</b>					
12	INVESTMENT INTEREST EARNINGS		\$248	207%	\$120	\$104
13	FEES - Pre-k		\$208,260	96%	\$216,909	\$169,255
14	FEES - Kg		\$2,464	109%	\$2,264	\$61,006
15	FEES - SUMMER SCHOOL		\$0	0%	\$0	\$0
16	FEES - 1st - 8th grade Student Book/Technology Fee		\$29,136	211%	\$13,800	\$26,952
17	BEFORE/AFTER SCHOOL TUITION		\$1,655	51%	\$3,230	\$54,444
18	FACILITY RENT		\$8,672	173%	\$5,000	\$6,193
19	FUNDRAISING		\$73,109	27%	\$266,000	\$4,877
20	MILL LEVIES		\$0	0%	\$0	\$0
21	DISTRICT PPOR		\$1,430,352	92%	\$1,560,231	\$1,303,246
22	MISCELLANEOUS		\$2,448	41%	\$6,000	\$25,548
23	<b>TOTAL GENERAL FUND LOCAL REVENUES</b>		<b>\$1,756,344</b>	<b>85%</b>	<b>\$2,073,553</b>	<b>\$1,651,626</b>
24						
25	STATE SPEC ED FUNDING		\$4,753	23%	\$20,890	\$40,313
26	ST CAP. CONSTRN FUNDING		\$19,681	119%	\$16,576	\$18,281
27	ESL GRANT		\$1,143	57%	\$2,000	\$1,091
28	ALTERNATIVE TEACHER COMPENSATION		\$650	67%	\$975	\$650
29	GIFTED & TALENTED		\$2,116	167%	\$1,269	\$2,253
30	<b>TOTAL GENERAL FUND STATE REVENUES SPECIAL ED</b>		<b>\$28,343</b>	<b>68%</b>	<b>\$41,710</b>	<b>\$62,588</b>
31						
32	TITLE I, PART A		\$726	0%	\$2,380	\$0
33	TITLE I, PART A		\$0	0%	\$0	\$0
34	TITLE II		\$0	0%	\$973	\$0
35	TITLE III A		\$0	0%	\$750	\$0
36	TITLE V		\$0	0%	\$0	\$0
37	IDEA Preschool		\$0	0%	\$1,821	\$0
38	Race to the Top		\$300	0%	\$0	\$0
39	ED JOBS GRANT		\$1,821	0%	\$0	\$0
40	FEDERAL REV. SPEC ED IDEA part B		\$40,412	170%	\$23,836	\$32,437
41	FEDERAL REV. SPEC ED - IDEA part B ARRA		\$0	0%	\$0	\$0
42	<b>TOTAL GENERAL FUND FEDERAL REVENUES</b>		<b>\$43,259</b>	<b>145%</b>	<b>\$29,760</b>	<b>\$32,437</b>
43						
44	LOAN PROCEEDS		\$0	0%	\$66,490	\$0
45	CAPITAL LEASE PROCEEDS - FURNISHING & EQUIPMENT		\$0	0%	\$0	\$0
46	TRANSFER IN OF CAPITAL RESERVE		\$0	0%	\$0	\$0
47	TRANSFER IN OF ST CAP. CONSTRN FUNDING		\$0	0%	\$0	\$0
48	TRANSFER IN FROM ENTERPRISE FUND		\$95,957		\$101,978	
49	<b>TOTAL GENERAL FUND OTHER SOURCES</b>		<b>\$95,957</b>	<b>0%</b>	<b>\$168,467</b>	<b>\$0</b>
50						
51	<b>GENERAL FUND 10 Totals:</b>		<b>\$1,923,903</b>	<b>83%</b>	<b>\$2,313,491</b>	<b>\$1,746,651</b>
52						
78	<b>51 FOOD SERVICE FUND</b>					
79	SALES TO STUDENTS		\$25,912	78%	\$33,414	\$28,208
80	INVESTMENT INTEREST EARNINGS		\$3	0%	\$1	\$0
81	USDA COMMODITIES		\$5,710	0%	\$0	\$0
82	CHILD NUTRITION PROGRAM - BREAKFAST		\$0	0%	\$0	\$0
83	CHILD NUTRITION PROGRAM - LUNCH		\$28,052	77%	\$36,549	\$28,337
84	STATE REDUCED LUNCH REIMBURSEMENT		\$279	310%	\$90	\$88
85	TRANSFER FROM GENERAL FUND		\$0	0%	\$0	\$0
86	<b>FUND 51 Totals:</b>		<b>\$59,957</b>	<b>86%</b>	<b>\$70,055</b>	<b>\$56,633</b>
87						
88	<b>52 ENTERPRISE FUND</b>					
89	INTEREST ON INVESTMENTS		\$23	93%	\$25	\$24
90	LEASE REVENUE FROM FOUNDATION		\$470,979	92%	\$511,467	\$471,075
91	<b>FUND 52 Totals:</b>		<b>\$471,002</b>	<b>92%</b>	<b>\$511,492</b>	<b>\$471,099</b>
92						
93	<b>74 STUDENT ACTIVITIES FUND</b>					
94	FUNDRAISERS		\$18,166	49%	\$37,000	\$33,794
95	INVESTMENT INTEREST EARNINGS		\$8	0%	\$0	\$11
96	FIELD TRIP FEES		\$3,974	265%	\$1,500	\$186
97	UNIFORM SALES		\$1,023	79%	\$1,300	\$0
98	BOOK FAIR		\$3,316	111%	\$3,000	\$4,598
99	<b>FUND 74 Totals:</b>		<b>\$26,488</b>	<b>62%</b>	<b>\$42,800</b>	<b>\$38,588</b>
100						

	B	C	F	G	I	K
1	<b>Northern Colorado Academy of Arts &amp; Knowledge</b>					
2						
3		#REF!	#REF!		1st Revised	#REF!
4			YTD Actual	% TOT	2012-13 Budget	#REF!
5	Configuration				Kg-8	
6	Total Pupils				289	
7	Funded Pupil Count	FTE			255	
8					1/8/13	
9						
10	DESCRIPTION	Comments				
11	<b>GENERAL FUND</b>					
40	TOTAL SALARIES		\$782,415	89%	\$875,011	\$737,662
68	TOTAL FICA		\$58,379	87%	\$66,864	\$55,341
88	TOTAL RETIREMENT		\$3,357	75%	\$4,497	\$3,304
152	TOTAL EMPLOYEE INSURANCE		\$110,263	88%	\$125,678	\$108,272
154	TOTAL BENEFITS		\$171,999	87%	\$197,039	\$166,917
155	Benefits as a % of Labor		\$0		22.52%	\$0
156	<b>TOTAL SALARIES AND BENEFITS</b>		<b>\$954,414</b>	<b>89%</b>	<b>\$1,072,050</b>	<b>\$904,579</b>
158	BANKING / PAYING AGENT SERVICE FEES		\$7,066	61%	\$11,669	\$15,109
159	SPECIAL EDUCATION SVCS		\$0	0%	\$0	\$0
160	NURSING SERVICES		\$0	0%	\$0	\$0
161	PSYCHOLOGICAL SERVICES		\$20,130	127%	\$15,900	\$17,870
162	SPEECH/LANGUAGE SERVICES		\$0	0%	\$0	\$16,363
163	SPEECH/LANGUAGE SERVICES-IDEA		\$21,463	268%	\$8,000	\$0
164	OCCUPATIONAL THERAPY SERVICES		\$30,125	215%	\$14,000	\$18,688
165	ASSESSMENTS		\$3,429	34%	\$10,000	\$7,831
166	ASSESSMENTS - SPECIAL EDUCATION		\$0	0%	\$500	\$0
167	LEGAL SERVICES		\$1,316	7%	\$20,000	\$10,301
168	AUDIT SERVICES		\$6,500	100%	\$6,500	\$6,500
169	ACCOUNTING	Mosaica	\$0	0%	\$0	\$0
170	BACKGROUND CHECKS		\$465	62%	\$750	\$994
171	PERMITS		\$0	0%	\$0	\$0
172	CONTRACT LABOR - INSTR STAFF DEVELOPMENT		\$0	0%	\$0	\$0
173	CONTRACT LABOR - ADMIN		\$0	0%	\$0	\$0
174	CONTRACT LABOR - FUNDRAISING COMMISSIONS		\$0	0%	\$0	\$0
175	CONTRACT LABOR - INSTRUCTION		\$0	0%	\$7,500	\$7,500
176	PROFESSIONAL INST. MGMT		\$88,116	104%	\$84,680	\$71,098
177	PROFESSIONAL MGMT. SERVICES		\$88,116	104%	\$84,680	\$71,098
178	ACCOUNTING DISTRICT FEE - CDE	1%	\$7,801	100%	\$7,802	\$13,149
179	AUTHORIZER FEE - CSI	3%	\$43,097	92%	\$46,807	\$39,447
180	PLATTE VALLEY DETENTION CENTER		\$561	0%	\$0	\$0
181	WITHHOLDING FOR CSI LOAN PRORGRAM	1%	\$0	0%	\$0	\$0
182	PROFESSIONAL MARKETING		\$20,275	58%	\$35,000	\$16,123
183	PAYROLL SERVICES	Mosaica	\$0	0%	\$0	\$0
184	<b>TOTAL PROFESSIONAL CONTRACTED SERVICES</b>		<b>\$338,458</b>	<b>96%</b>	<b>\$353,788</b>	<b>\$312,067</b>
186	WATER/SEWAGE		\$7,002	72%	\$9,740	\$7,874
187	DISPOSAL SERVICE		\$2,010	100%	\$2,003	\$1,749
188	SNOW REMOVAL/LAWN CARE		\$3,102	71%	\$4,355	\$3,772
189	CUSTODIAL SERVICES		\$0	0%	\$0	\$0
190	NATURAL GAS / ELECTRICITY		\$28,100	76%	\$36,750	\$28,473
191	SECURITY SERVICES		\$270	54%	\$500	\$360
192	REPAIRS & MAINTENANCE FACILITY		\$15,617	104%	\$15,000	\$13,498
193	REP/MAINT. EQUIPMENT		\$1,160	77%	\$1,500	\$360
194	FACILITY RENT/BUILDING LEASE		#REF!	#REF!	\$402,158	\$381,445
195	FACILITY RENT/BUILDING LEASE (Capital Construction funds)		#REF!	#REF!	\$20,890	\$18,281
196	FACILITY RENT/BUILDING LEASE - PreK		#REF!	#REF!	\$63,419	\$46,349
197	BUILDING RENOVATION SERVICES		\$95,957	92%	\$104,350	\$0
198	EQUIPMENT RENTAL - COPIER/PHONES/POSTAGE METER	2/mo, Phones 460/mo, Po	\$7,737	76%	\$10,200	\$7,312
199	<b>TOTAL PROPERTY RELATED SERVICES</b>		<b>#REF!</b>	<b>#REF!</b>	<b>\$670,865</b>	<b>\$509,475</b>
201	LIABILITY INSURANCE	July 1-June30	\$6,942	82%	\$8,498	\$8,093
202	PROPERTY INSURANCE	July 1-June30	\$8,795	82%	\$10,787	\$10,273
203	UNEMPLOYMENT INSURANCE	0.50%	\$11,444	56%	\$20,525	\$17,363
204	WORKERS COMP INSURANCE	0.67%	\$3,439	57%	\$6,084	\$6,348
205	TELEPHONE		\$5,861	90%	\$6,500	\$4,704
206	POSTAGE		\$564	28%	\$2,000	\$775
207	INTERNET ONLINE SERVICE	assumes fortinet server	\$1,762	80%	\$2,200	\$1,987
208	ADVERTISING/RECRUITING		\$0	0%	\$0	\$0
209	PRINTING, BINDING, DUPLICATION		\$0	0%	\$500	\$0
210	STAFF DEVELOPMENT FEES/TRAVEL		\$3,439	344%	\$1,000	\$867
211	STAFF DEVELOPMENT FEES/TRAVEL - Title I		\$0	0%	\$0	\$0
212	STAFF DEVELOPMENT FEES/TRAVEL - Title II		\$0	0%	\$0	\$0
213	BOARD OF DIRECTORS TRAVEL, RE		\$0	0%	\$1,000	\$577
214	ADMIN TRAVEL, REGISTRATION		\$236	24%	\$1,000	\$1,182
215	COLLECTOR BUS SERVICE		\$0	0%	\$0	\$0
216	<b>TOTAL OTHER PURCHASED/CONTRACTED SERVICES</b>		<b>\$42,483</b>	<b>71%</b>	<b>\$60,094</b>	<b>\$52,170</b>
217						
218	GENERAL INSTRUCTIONAL SUPPLIES		\$18,619	110%	\$17,000	\$13,891
219	PRESCHOOL SUPPLIES		\$3,414	85%	\$4,000	\$3,853
220	G & T INSTRUCTIONAL SUPPLIES		\$0	0%	\$0	\$167
221	TITLE I INSTRUCTIONAL SUPPLIES		\$0	0%	\$0	\$0
222	TEXTBOOKS/CURRICULUM		\$1,770	89%	\$2,000	\$0
223	SPECIAL ED SUPPLIES/EQUIPMENT - ARRA		\$252	0%	\$0	\$237
224	GENERAL OFFICE SUPPLIES		\$10,493	140%	\$7,500	\$4,137
225	OASIS SUPPLIES		\$0	0%	\$0	\$31
226	STAFF DEVELOPMENT SUPPLIES		\$0	0%	\$900	\$125
227	STAFF DEVELOPMENT SUPPLIES-TITLE II		\$973	0%	\$0	\$0

	B	C	F	G	I	K
3		#REF!	#REF!		1st Revised	#REF!
4			YTD Actual	% TOT	2012-13 Budget	#REF!
228	JANITORIAL SUPPLIES		\$6,357	45%	\$14,000	\$7,595
229	HEALTH, MEDICAL, SAFETY SUPPLIES		\$122	41%	\$300	\$0
230	SOFTWARE- POWERSCHOOL		\$0	0%	\$3,384	\$3,384
231	EQUIPMENT - DEPRECIABLE		\$0	0%	\$0	\$0
232	CAPITAL OUTLAY - TECHNOLOGY		\$0	0%	\$0	\$0
233	CAPITAL OUTLAY - FURNISHINGS		\$0	0%	\$0	\$0
234	AFTER SCHOOL CHILD CARE PROGRAM SUPPLIES		\$0	0%	\$0	\$0
235	<b>TOTAL SUPPLIES AND MATERIALS</b>		\$42,000	86%	\$49,084	\$33,419
236						
237	INSTRUC. DUES & FEES		\$0	0%	\$0	\$0
238	BOARD OF DIRECTORS DUES & FEE		\$0	0%	\$0	\$0
239	ADMIN DUES & FEES		\$3,846	160%	\$2,400	\$1,560
240	ASSOCIATION DUES		\$0	0%	\$500	\$1,635
241	SHORT TERM INTEREST		\$11,147	743%	\$1,500	\$2,854
242	BAD DEBT EXPENSE		\$0	0%	\$0	\$0
243	TAX ASSESSMENT ON INSURANCE CLAIMS		\$0	0%	\$0	\$29
244	CAPITAL LEASE REDEMPTION - PRINCIPAL		\$1,180	40%	\$2,932	\$19,312
245	CAPITAL LEASE REDEMPTION - INTEREST		\$21	30%	\$71	\$986
246	ADMIN MISCELLANEOUS EXP.		\$1,560	312%	\$500	\$280
247	BOARD MISCELLANEOUS EXP.		\$0	0%	\$250	\$0
248	<b>TOTAL DUES/FEES/MISCELLANEOUS EXPENDITURES</b>		\$17,754	218%	\$8,152	\$26,656
249						
250	UNRESTRICTED 5% WORKING CAPITAL RESERVE	Required beginning 2009-	\$0	0%	\$0	\$0
251	Use of beginning fund balance				\$0	\$0
252	TABOR RESERVE 3%		\$0	0%	\$7,645	\$0
253	CDE FISCAL HOLDBACK 1.9% INCREASE	moved to revenue	\$0	0%	\$0	\$0
254	NOTE INTEREST		\$0	0%	\$66,490	\$0
255	NOTE PRINCIPAL		\$0	0%	\$0	\$0
256	TRANSFER TO FOOD SERVICE FUND		\$0	0%	\$0	\$0
257	TRANSFER TO CAPITAL RESERVE		\$25,000	100%	\$25,000	\$25,000
258	<b>TOTAL TRANSFERS AND OTHER USES OF FUNDS</b>		\$25,000	25%	\$99,135	\$25,000
259						
260	<b>TOTAL GENERAL FUND 10 Totals:</b>		#REF!	#REF!	\$2,313,168	\$1,863,365
261						
262	Surplus/Deficit		#REF!		#REF!	#REF!
263						
264	<b>51 FOOD SERVICE FUND</b>					
265	FOOD SVC STAFF		\$7,390	104%	\$7,125	\$6,778
266	MED/FICA FOOD SVC STAFF		\$565	104%	\$545	\$519
267	HEALTH INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
268	DENTAL INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
269	VISION INS. FOOD SVC STAFF		\$0	0%	\$0	\$0
270	LIFE & DISABILITY INS. FOOD SVC STAFF		\$0	0%	\$19	\$0
271	401K FOOD SVC STAFF		\$38	0%	\$0	\$0
272	BANK SERVICE FEES		\$488	73%	\$666	\$541
273	AUTHORIZER FEE		\$1,243	68%	\$1,828	\$1,417
274	BAD DEBT		\$0	0%	\$0	\$0
275	CONTRACTED FOOD MANAGEMENT SERVICES		\$45,095	87%	\$52,093	\$38,581
276	FOOD SUPPLIES- MILK		\$4,259	85%	\$5,000	\$4,759
277	NON-FOOD SUPPLIES		\$1,268	127%	\$1,000	\$646
278	USDA COMMODITIES FEES		\$0	0%	\$0	\$0
279	USDA COMMODITIES		\$0	0%	\$0	\$0
280	CAPITAL OUTLAY		\$0	0%	\$0	\$0
281	<b>FUND 51 Totals:</b>		\$60,346	88%	\$68,276	\$53,241
282						
283	Surplus/Deficit		#REF!		#REF!	#REF!
284	<b>52 ENTERPRISE FUND</b>					
285	FACILITY ACQUISITION/IMPROVEMENTS		\$0	0%	\$0	\$0
286	TRUSTEE FEES		\$23	1%	\$2,910	\$24
287	FACILITY DEBT SERVICE - INTEREST		\$395,850	100%	\$395,850	\$334,833
288	TRANSFER TO GENERAL FUND		\$95,957	0%	\$0	\$0
289	AMORTIZATION EXPENSE		\$0	0%	\$6,691	\$0
290	DEPRECIATION EXPENSE		\$0	0%	\$109,125	\$0
291	<b>FUND 52 Totals:</b>		\$491,830	96%	\$514,576	\$334,857
292						
293	Surplus/Deficit		#REF!		#REF!	#REF!
294						
295	<b>74 STUDENT ACTIVITY FUND</b>					
296	FUNDRAISER SUPPLIES		\$22,400	77%	\$28,998	\$32,884
297	UNIFORMS/CLOTHING		\$1,007	77%	\$1,300	\$1,249
298	REPAIR & MAINTENANCE FACILITY		\$0	0%	\$5,322	\$0
299	BANKING SERVICE FEES		\$61	34%	\$180	\$313
300	<b>FUND 74 Totals:</b>		\$23,467	66%	\$35,800	\$34,445
301						
302	Surplus/Deficit		#REF!		#REF!	#REF!

**Northern Colorado Academy of Arts & Knowledge  
for the month ending: 05/31/13**

**Year to date- Actual Expenditures/uses**



**FY13 Budgeted Expenditures/uses**





- Instructional services 41%
- Pupil Support services 2%
- Staff Support services 4%
- Administrative services 15%
- Operational services 27%
- Other expenditures/uses 11%