

T.R. Paul Academy of Arts and Knowledge

aka Northern Colorado Academy of Arts and Knowledge

February 27, 2012 4:30 pm

Financial Conference Call

TO PARTICIPATE: (866-946-0485 pin 1503890 followed by #)

Board Meeting Minutes

OPENING SECTION (20 minutes)

1. Call to Order

Board President

Time Started: 4:36

2. Roll Call

Board President

Board Members present in attendance:

(x) Bennett (x) Clark (x) Gorski

3. Approval of Agenda

Recommended Motion: Move to adopt agenda as presented (or amended)

Motion made by: Clark

Seconded: Gorski

Roll Call: All aye

SCHOOL & STRATEGIC OVERSIGHT (60 minutes)

1. Budget Update

We are ahead of our 50% mark on several items because we need to amend the budget to reflect enrollment shortfall. Other changes were made, so this looks worse than it is. Worry item is that we are 78% of ELL budget, this needs watching. Banking fees (CC fees) are at 84% of budget, also watch. Retention of Barry Arrington for bond issues put us at 687% of legal services, but we know that. Several other line items will be less because they are paid in bulk and in most cases are less than 95% of budget. Preschool showing profit.

2. Consent Agenda

The Board will act upon all items as a package unless a member wishes to remove and separately act upon an individual item.

Recommended Motion: Move to approve Consent Agenda as presented (amended)

Minutes not ready, no consent agenda actions required.

Motion made by:

Seconded:

Roll Call:

- a. Approval of 02/14/2011 TPAAK Board Minutes

3. Action Items

No actions pending.

4. Audience Comments

Also in attendance: Roger Gray (Mosaica), Eric Dinnel (Mosaica) and Karen Griffin (CAO).

CLOSING SECTION (10 minutes)

5. Executive Session – Requested

An executive session is requested to address contract negotiations per C.R.S 24-6-402(4)(c) and (f)

Motion made by: Bennett

Seconded by: Clark

Roll Call: All aye

2. Adjournment 5:32

Adjournment motion made by: Clark

Seconded by:

Roll Call: