

T.R. Paul Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge

August 20, 2009 at 4:00pm
Board Room, 4512 McMurry, Fort Collins, CO 80525

Special Board Meeting Minutes

OPENING SECTION (5 minutes)

1. Call to Order Board President
Time Started: 4:07

2. Roll Call Board President
Board Members present in attendance:
(X) Bauer () Bennett (X) Eastman (X) Gallup () Hughes (X) Kelleher

3. Pledge of Allegiance Board President

4. Approval of Agenda
Recommended Motion: Move to adopt agenda as presented (or amended)
Motion made by: Bauer Seconded: Gallup
Roll Call: Unanimous approval

SCHOOL OVERSIGHT (30 minutes)

Recommended Motion: Move to accept the new Mosaica Education, Inc. (MEI) 'Management Agreement' and 'Forbearance Agreement and Agreement To Pay'.
Motion made by: Kelleher Seconded: Bauer

- Amendment to motion: Sign "Forbearance Agreement and Agreement To Pay" as long as the principal sum is under \$990,000.
- Motion made by: Bauer Seconded: Gallup
- Roll Call: Unanimous Approval

Roll Call (amended motion): Unanimous Approval

STRATEGIC DIRECTION (0 minutes)

1. STUDENT ACHIEVEMENT
No items to be covered at this meeting.

2. SCHOOL EXCELLENCE
No items to be covered at this meeting.

CLOSING SECTION (10 minutes)

1. Executive Session
Not needed

2. Future Business
a) Next Board meeting - September 9, 2009 @ 4pm

3. Adjournment

Adjournment motion made by: Gallup
Roll Call: Unanimous Approval

Seconded by: Bauer

Adjourned: 4:55pm