



T.R. Paul Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4512 McMurry, Fort Collins, CO 80525

Vision- *To engage learners in the love of literacy and a vibrant foundation of the arts, sciences and world cultures.*

Mission- *To provide a personalized K-5 learning community that respects all student learning styles and diverse capacity, resulting in each student's foundational and accomplished literacy skills to last a lifetime.*

Board Meeting Minutes for October 25, 2015

I. OPENING SECTION

A. Call to Order: By President Kornfeld at 2:05pm

B. Roll Call

Board Members in attendance:

President Kornfeld	(Present)	Treasurer Wager–Robertson	(Absent)
Director Franko	(Present)	Secretary Nyberg	(Present)
Director Manguso	(Present)		

C. Agenda

Motion to: Approve the agenda as amended

Motion by: Secretary Nyberg **Seconded by:** Director Manguso

(Aye) Director Manuso (Aye) Secretary Nyberg

(Aye) Director Franko (Abstain) President Kornfeld

Motion Carried

II. ACTION ITEM

A. TES Agreement

- The bond attorneys have requested that any reference to the debt to Tatonka be separated out from the TES Agreement into a promissory note.

Motion to: Allow President Kornfeld to sign the TES Agreement after all reference to the debt to Tatonka has been removed from the agreement and placed into a promissory note.

Motion by: Director Franko	Seconded by: Director Manguso
(Aye) Director Manguso	(Aye) Secretary Nyberg
(Aye) Director Franko	(Abstain) President Kornfeld

Motion Carried

B. Post-Sale CEC Lease

- The current post-sale CEC lease states that TPAAK will pay 2/3 of all building maintenance. Since CEC is building equity, the TPAAK Board does not feel this is fair.
- An amendment to address this will be requested, but is not likely to be settled before TPAAK needs to submit the lease document to CSI.

Motion to: Accept the Post-Sale CEC Lease as amended. If the amendment is not complete before the document is due to CSI, the document will be submitted as is.

Motion by: Director Franko
(Aye) Director Manuso
(Aye) Director Franko

Seconded by: Secretary Nyberg
(Aye) Secretary Nyberg
(Abstain) President Kornfeld

Motion Carried

C. CSI Renewal Packet

Motion to: Submit an application for a one year renewal of the TR Paul Academy's Charter to CSI

Motion by: Secretary Nyberg
(Aye) Director Manuso
(Aye) Director Franko

Seconded by: Director Franko
(Aye) Secretary Nyberg
(Abstain) President Kornfeld

Motion Carried

D. Purchase Agreement

Motion to: Allow President Kornfeld to sign the purchase agreement once it is available, barring any unpleasant or unforgivable terms

Motion by: Director Franko
(Aye) Director Manuso
(Aye) Director Franko

Seconded by: Director Franko
(Aye) Secretary Nyberg
(Abstain) President Kornfeld

Motion Carried

III. CLOSING SECTION

A. Audience Comments

None

B. Adjourn

Adjournment Motion made by Director Franko at 2:28pm

Next regular meeting scheduled for November 11, 2015