



**T.R. Paul Academy of Arts and Knowledge**  
aka Northern Colorado Academy of Arts and Knowledge  
4512 McMurry, Fort Collins, CO 80525

*“The mission of TR Paul Academy of Arts and Knowledge is to teach students the joy of learning and the importance of expressing individual talent artistically and academically while enhancing community & culture.”*

Special Board Meeting Minutes for July 1, 2015

**I. OPENING SECTION**

1. **Call to Order:** By President Gorski at 7:35am

2. **Roll Call**

Board Members in attendance:

President Gorski	(Present)	Treasurer Wager–Robertson	(Present)
Director Kornfeld	(Present)	Secretary Nyberg	(Present)
Director Manguso	(Absent)		

**II. SCHOOL & STRATEGIC OVERSIGHT**

1. **Budget Implications:**

- Discussed with Mosaica Accountant, Tina Wallace, the implications of long-term vs short-term loans in regards to TABOR and the Fund Equity balance. All approximations show that the 2014/15 budget will close with a positive Fund Equity balance. A positive balance is required to meet TABOR.

2. **Property Negotiations:**

- The sale of the building to CEC’s Keith King is underway. Finalization of the sale is projected to be in September or October.
- TPAAK staff is working to get the building ready for an appraisal.

3. **Management Options:**

- Reviewed options for management companies; noted if they are district based or if they are associated with CSI.

4. **Renewal:**

- Discussed the idea of applying for a new charter that is not based on Mosaica.

**III. BOARD ACTIONS**

1. Motion to: Consider Accounts Plus as vender for accounting and payroll management for the 2015/16 school year. Contract negotiations to occur this month in order to transition over before Mosaica services are no longer available.

Motion by: President Gorski	Seconded by: Treasurer Wager-Robertson
President Gorski (Aye)	Treasurer Wager–Robertson (Aye)
Director Kornfeld (Absent)	Secretary Nyberg (Aye)
Director Manguso (Absent)	

**IV. AUDIENCE COMMENTS**

None

**V. CLOSING SECTION**

Next regular meeting scheduled for July 8, 2015

Adjournment Motion made by President Gorski at 8:43am