



T.R. Paul Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4512 McMurry, Fort Collins, CO 80525

“The mission of TR Paul Academy of Arts and Knowledge is to teach students the joy of learning and the importance of expressing individual talent artistically and academically while enhancing community & culture.”

Special Board Meeting Minutes for June 22, 2015

I. OPENING SECTION

1. **Call to Order:** By President Gorski at 6:03pm

2. **Roll Call**

Board Members in attendance:

President Gorski	(Present)	Treasurer Wager–Robertson	(Present)
Director Kornfeld	(Present)	Secretary Nyberg	(Present)
Director Manguso	(Present)		

II. SCHOOL & STRATEGIC OVERSIGHT

1. **Required Services:**

- Outlined services listed in the Mosiaca contract that will need acquired once TPAAK is no longer managed by Mosiaca.
- Discussed the insurance and benefits package teachers receive. It could be beneficial to reduce benefit amounts, allowing for an increase in salaries. TPAAK could also create an in-house HRA and use higher deductibles.
- If TPAAK decided to move away from a management company, it is likely that participation in PERA will be required. This could be much more costly.

2. **Budget Implications:**

- Discussed the enforceability of the debt to Mosiaca as Mosiaca is dissolved and assets are procured by Tatonka.
- Discussed ways to increase the budget for the upcoming year that were suggested by CEC’s Keith King:
 - Revisited the option of charging for kindergarten. TPAAK could offer a smaller amount compared to public school kindergarten and could keep free/reduced lunch students free.
 - TPAAK could offer profit-sharing for teachers who bring in additional students.
 - Large scale fundraising targeted at local companies could have a huge impact.
- Reviewed prospective budgets compiled by Director Kornfeld and a CEC Board Member that give potential budget scenarios based on TPAAK owning the building and renting to CEC vs. CEC owning the building and renting to TPAAK.

3. **Phone Line:**

- Champions will not use a landline, even if there was one in the cafeteria. The Champions staff member will have a cell phone for communication.
- The TPAAK PE teacher should have a cell phone with them when they are outside with the students. Because they will have a cell phone, it will not be necessary to install a landline in the cafeteria.

III. BOARD ACTIONS

None

IV. AUDIENCE COMMENTS

None

V. CLOSING SECTION

A standing Wednesday morning meeting at 7:30am will be held until further notice.
Next regular meeting scheduled for July 8, 2015

Adjournment Motion made by President Gorski at 7:36pm