



**T.R. Paul Academy of Arts and Knowledge**  
aka Northern Colorado Academy of Arts and Knowledge  
4512 McMurry, Fort Collins, CO 80525

*“The mission of TR Paul Academy of Arts and Knowledge is to teach students the joy of learning and the importance of expressing individual talent artistically and academically while enhancing community & culture.”*

Board Meeting Minutes for April 8, 2015

**I. OPENING SECTION**

**1. Call to Order:** By President Gorski at 6:05pm

**2. Roll Call**

Board Members in attendance:

President Gorski	(Present)	Treasurer Wager–Robertson	(Present)
Director Kornfeld	(Present)	Secretary Nyberg	(Present)
Director Manguso	(Present)		

**3. Consent Agenda**

Approval of March 11, 2015 Regular Board Meeting Minutes

Approval of March 26 and 29, 2015 Planning Sessions Minutes

Approval of March 30, 2015 Special Meeting Minutes

Approval of February year to date financials

Motion by: President Gorski		Seconded by: Director Manguso	
President Gorski	(Aye)	Treasurer Wager–Robertson	(Aye)
Director Kornfeld	(Aye)	Secretary Nyberg	(Aye)
Director Manguso	(Aye)		

**II. SCHOOL & STRATEGIC OVERSIGHT**

**1. Mosaica and HoS Report:**

- Regional Vice President Andy Franko notified the Board that he will not be returning to his position with Mosaica for the next school year. Donn Tignanelli, the Executive Vice President for Mosaica Education was introduced and will be working with TPAAK going forward.
- The UIP is due to CSI by Friday. A special Board Meeting will be held the morning of Friday, April 10<sup>th</sup> to approve the completed version before submission.

**2. Preschool Update:**

- The plan TPAAK submitted in regard to the separation of the preschool has been accepted by CSI and sent to the Attorney General’s Office of Colorado.

**3. 2015-16 Calendar:**

- The 2015-16 school calendar was reviewed and modifications were discussed.
- The start time has yet to be determined. It will be necessary to have TPAAK students in the building by 7:45am as to not interfere with the Middle School start time of 8am.

**4. Auditor Services Review:**

- The Board feels it would be beneficial to TPAAK to use a new auditor. Requests have been sent to multiple companies for quotes and information.

**5. 2015-16 Initial Budget:**

- The initial 2015-16 budget needs to be approved and sent to CSI by the end of April. A special Board Meeting has been scheduled for April 20<sup>th</sup> to approve a final projection.
- Mosaica has agreed to forgive a substantial amount of TPAAK's debt. The trustee is currently working up details and documentation.
- Mosaica is looking at how they can assist TPAAK to make sure the TABOR reserve is in place this year.
- Updated scenarios for enrollment and space allocations were reviewed and discussed.
- Strategies for increasing enrollment numbers over the summer were discussed.
- Prior to the approval meeting, the budget draft needs to show a more conservative pupil count, take into account the modified PPOR (based off of the funding calculations Andy Franko described), include updated audit figures, add TABOR as its own line item, and reflect the final debt amount and payment schedule to Mosaica.

**6. Charter Reauthorization Preparation:**

- In recent discussions with CSI, the following areas of focus have been determined to be priorities as TPAAK prepares for the charter renewal process.
  - a. Finances- specifically concerning TABOR and the bond
  - b. Governance- recommendation made to find a CPA for the Board, concerns related to the stability of the Board in past years
  - c. Academics- an external audit of performance is needed, how is the academic portion of the school being successful and how is it going to grow
  - d. Operations- the condition of financial structure is contingent upon using Mosaica for the term established upon renewal; if a contract is to be renegotiated with Mosaica, TPAAK will need to show that Mosaica's model is a relevant and viable solution for the school
- CSI has recently voiced concern toward the school's academic growth rates. Last year's state test scores show a decreasing trend in academic growth for the school. Donn Tignanelli will work with HoS Phyllis Nakagawa during the first part of May to analyze student academic data and growth patterns to help determine factors associated with the declining rates reported by CSI.
- The renewal process will be initiated in May and CSI will give very specific guidelines as to what to report on in the renewal application. It was recommended by Andy Franko to be sure to include information that addresses the school's culture, even if it is not specifically asked for, as that is such a large part of TPAAK's identity.

**7. Champions:**

- The Board will contact Champions with a request for a new contract, pricing structure, multi-family discount information, and whether or not childcare will be provided at public school meetings.

**III. BOARD ACTIONS**

1. Motion to approve the 2015-16 Calendar with amended items as follows:
  - a. Move E-Learning Day scheduled for Thursday, April 21st to Friday, April 22<sup>nd</sup>
  - b. Correct the color of the November 23<sup>rd</sup> E-Learning day
  - c. Remove the entry listing November 30<sup>th</sup> as a No School day
  - d. Change the time for Respect Assemblies to 2:15-3:30pm

Motion by: Treasurer Wager–Robertson      Seconded by: Director Kornfeld  
President Gorski (Aye)                      Treasurer Wager–Robertson (Aye)  
Director Kornfeld (Aye)                      Secretary Nyberg (Aye)  
Director Manguso (Aye)

**IV. AUDIENCE COMMENTS**

None

**V. CLOSING SECTION**

Special meetings will be held both April 10<sup>th</sup>, 2015 and April 20<sup>th</sup>, 2015  
Next regular meeting scheduled for May 13, 2015

Adjournment Motion made by President Gorski at 7:54pm