



T.R. Paul Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4512 McMurry, Fort Collins, CO 80525

“The mission of TR Paul Academy of Arts and Knowledge is to teach students the joy of learning and the importance of expressing individual talent artistically and academically while enhancing community & culture.”

Board Meeting Minutes for March 11, 2015

I. OPENING SECTION

1. Call to Order: By President Gorski at 6:00pm

2. Roll Call

Board Members in attendance:

President Gorski	(Present)	Treasurer Wager–Robertson	(Present)
Director Kornfeld	(Present)	Secretary Nyberg	(Present)
Director Manguso	(Present)		

3. Consent Agenda

Approval of February 11, 2015 minutes

Approval of March 4, 2015 minutes

Approval of January year-to-date financials

Motion by: President Gorski		Seconded by: Secretary Nyberg	
President Gorski	(Aye)	Treasurer Wager–Robertson	(Aye)
Director Kornfeld	(Aye)	Secretary Nyberg	(Aye)
Director Manguso	(Aye)		

II. SCHOOL & STRATEGIC OVERSIGHT

1. Charter Reauthorization Preparation

a. Preschool:

- To meet the stipulations of the breach notification, TPAAK would need to create an entity for the preschool, write a contract with the preschool, and change the enrollment policy for kindergarten.
- According to TPAAK’s attorney, it is not uncommon for schools to contract directly with other schools to provide services.
- A separate foundational board should be set up for the preschool to direct the separation process on the preschool side. All oversight of the TPAAK Board on the preschool should be halted, within a reasonable timeframe, to allow the Board to focus attention and resources solely on K-5.
- As of now, the plan for preschool over the summer is to hold one or two classes for current TPAAK families who need care during the summer months. Eventually, they would like to add camps for additional age groups, but there is not time nor resources to put that together for this summer.

b. Policies and Procedures:

- The enrollment policy for kindergarten needs to be updated to remove any enrollment preferences given to students enrolled in the preschool.

c. Strategic Planning/Budget Scenarios:

- To achieve the best scenario for reauthorization, the main focus of the Board needs to be reducing the debt to Mosaica and renegotiating the bond structure.
- The budget for the 2015/16 school year, should not include integrated preschool financials, except for a line item for rent and other contractual obligations.
- Discussions continued regarding different class structure budget scenarios and enrollment predictions to help determine if the preschool, as a separate entity, would still be of benefit to TPAAK.

III. BOARD ACTIONS

1. Motion to approve the 1-5 year Budget Plan to include specific enrollment and space allocations for preschool and K-5 has been tabled until April. A projected budget based on projection C, with a separate preschool, and with an enrollment of 293 to 300 K-5 students, that includes TABOR, has been requested for review.
2. Motion to instruct the TPAAK administration to work toward budget projection C and meet the criteria to correct the breach of the charter contract with CSI.

Motion by: President Gorski	Seconded by: Director Kornfeld
President Gorski (Aye)	Treasurer Wager–Robertson (Aye)
Director Kornfeld (Aye)	Secretary Nyberg (Aye)
Director Manguso (Aye)	

IV. AUDIENCE COMMENTS

- When considering class size limits, parents will be more concerned with the number of students per class than the number of children per sq. ft. It doesn't matter that TPAAK has large rooms that can hold more kids, if the student to teacher ratio is high.

V. CLOSING SECTION

Next meeting scheduled for April 8, 2015

Adjournment Motion made by President Gorski at 8:06pm