



T.R. Paul Academy of Arts and Knowledge
aka Northern Colorado Academy of Arts and Knowledge
4512 McMurry, Fort Collins, CO 80525

“The mission of TR Paul Academy of Arts and Knowledge is to teach students the joy of learning and the importance of expressing individual talent artistically and academically while enhancing community & culture.”

Board Meeting Minutes for March 4, 2015

I. OPENING SECTION

1. **Call to Order:** By President Gorski at 6:05pm

2. **Roll Call**

Board Members in attendance:

President Gorski	(Present)	Treasurer Wager–Robertson	(Absent)
Director Kornfeld	(Present)	Secretary Nyberg	(Present)
Director Manguso	(Present)		

II. SCHOOL & STRATEGIC OVERSIGHT

1. **Charter Reauthorization Preparation:**

a. **Preschool:**

- CSI has notified TPAAK that the school is in breach of the charter contract in serving preschool students under the operations of the school. The following options were given to resolve the situation; cease preschool operations at the end of the 2014/15 school year with the possibility of adding the preschool to the charter for the 2016/17 school year or establish a separate corporation for the preschool program. The relationship between TPAAK and a separate preschool would be solely contractual and no enrollment preferences could be granted to preschoolers for entrance into TPAAK.
- Information is still being procured about the process and cost of establishing the preschool as a separate corporation.

b. **Strategic Planning/Budget Scenarios:**

- Several budget scenarios for next year’s enrollment and class structure (regarding preschool and grades K-3) were presented. Considerations were made on how each scenario would fit into the 5 year planning process and how each might impact the impending charter renewal.
- Currently, TPAAK is at 99% of its minimum enrollment target for next year, 87% of its realistic goal, and 78% of its stretch goal. If enrollment trends match those of last year, TPAAK could potentially reach the stretch goal.
- At a recent meeting with CSI, it was communicated that they will be looking for two specific things; TPAAK meets TABOR this year and also negotiates down some of the debt with Mosaica.
- It was recommended by Mosaica’s RVP that TPAAK not move forward with the preschool next year in order to focus all time, energy, and money to the K-5 charter

renewal. In order for a renewal to be granted, TPAAK must show that the K-5 is sustainable on its own.

- A viable option to raise substantial funds to help with charter renewal, would be a development plan to take to corporations, show them around the school, and ask for a donation.
- If the TPAAK charter is not renewed, TPAAK will finish up the 2015/16 year.

III. BOARD ACTIONS

The motion to accept one of the proposed budget scenarios has been tabled until the monthly Board meeting being held next week.

IV. AUDIENCE COMMENTS

- Knowing in the past that TPAAK has struggled to fill 2 full classes in first and second grade, trying to fill 3 classes of each in order to balance a budget seems dangerous.
- The question was raised if it's possible to separate the preschool as its own corporation under TPAAK's Board of Directors while working toward adding it to the charter. Mosaica's RVP replied that it is very unlikely that CSI would agree to add the preschool to the charter.
- Another question was asked if it would be beneficial to make the Foundation's Board of Directors the overseers of the preschool. That could be an option, but is not necessary.
- The PTLO president offered to do everything possible to make sure information being discussed in the community was factual and not rumors.

V. CLOSING SECTION

Next meeting scheduled for March 11, 2015

Adjournment Motion made by Manguso at 8:00pm