



T.R. Paul Academy of Arts and Knowledge

aka Northern Colorado Academy of Arts and Knowledge

4512 McMurry, Fort Collins, CO 80525

Vision- *To engage learners in the love of literacy and a vibrant foundation of the arts, sciences and world cultures.*

Mission- *To provide a personalized K-5 learning community that respects all student learning styles and diverse capacity, resulting in each student's foundational and accomplished literacy skills to last a lifetime.*

Board Meeting Minutes for January 22, 2016

I. OPENING SECTION

A. **Call to Order:** By President Kornfeld at 3:54pm

B. **Roll Call**

Board Members in attendance:

President Kornfeld	(By phone)	Treasurer Wager–Robertson	(Present)
Director Manguso	(Present)	Secretary Nyberg	(Present)
Director Franko	(By phone at 4:02)		

C. **Approval of Agenda**

Motion to: Approve the agenda

Motion by: Secretary Nyberg **Seconded by:** Treasurer Wager–Robertson
Three Votes For, No Votes Against - **Motion Carried**

II. ACTION ITEMS

A. **December Financials**

Motion to: Approve the December financials as presented

Motion by: Treasurer Wager-Robertson **Seconded by:** Director Manguso
Three Votes For, No Votes Against - **Motion Carried**

B. **Revised 2015/16 Budget**

- Changes include the transfer from the building sale, all of the updated numbers for the lease with CEC, new figures for PPR, the CSI rebate that will be coming back at the end of the year, and funds set aside incase PERA needs paid retroactively.
- If there are extra funds at the end of the year, Keith King, with CEC, has requested that we dedicate 50k for building improvements. This could also be moved into next year's budget.

Motion to: Accept the revised budget as presented

Motion by: Treasurer Wager-Robertson **Seconded by:** Secretary Nyberg
Four Votes For, No Votes Against - **Motion Carried**

III. CLOSING SECTION

A. **Audience Comments**

None

B. **Adjourn**

Adjournment Motion made by President Kornfeld at 4:06pm

Next regular meeting scheduled for February 10, 2016