



Under Par



PAR Technology Corporation is an industry leader in systems and service solutions for the hospitality industry. With point-of-sale systems in more than 50,000 restaurants and more than 110 countries, PAR is redefining the point of sale.

Recently PAR Technology Corporation had consolidated their operations and wanted to downsize from 20,200 square feet to 10,100 square feet but they still had 12 months remaining on their lease.

PAR Technology Corporation engaged Rare Space to come up with a solution to this complex issue. Rare Space was able to negotiate a lease termination on 10,000 square feet, saving PAR Technology Corporation \$222,000. Rare Space was also able to negotiate a moving and tenant improvement allowance totaling \$50,000. Rare Space was able to accomplish this by structuring a new 6 year lease with the Landlord which created a winning scenario for everyone involved.

Rare Space was able to accomplish the following resulting in a total savings of \$272,000 for PAR Technology Corporation.

Item	Savings
Lease Termination	\$222,000
Moving and Tenant Improvement Allowance	\$50,000
Total Savings	\$272,000