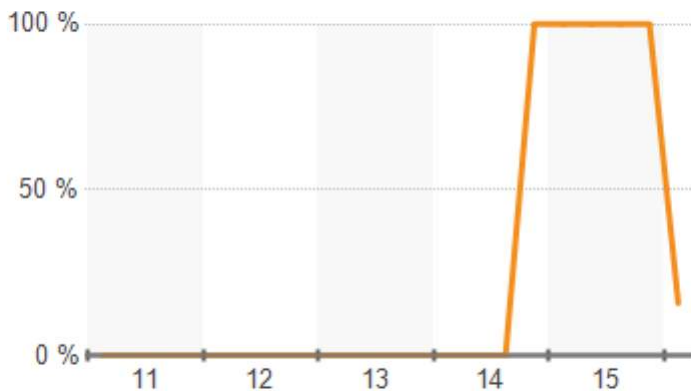


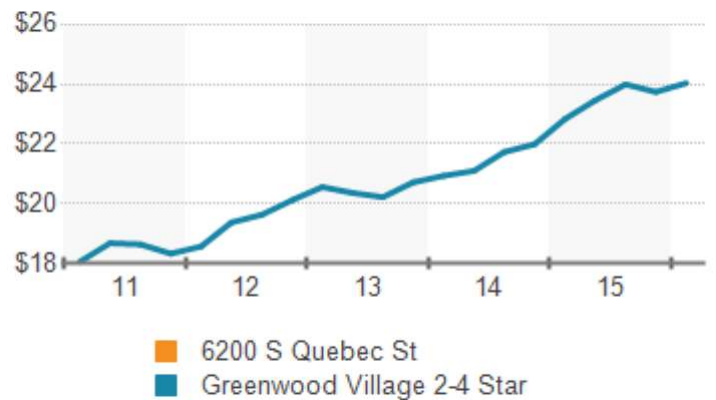
Greenwood Village Submarket

| Office | 6200 S Quebec St | Greenwood Village 2-4 Star | Greenwood Village | Denver |
|------------------------------|------------------|----------------------------|-------------------|-------------|
| Buildings | 1 | 136 | 137 | 5,116 |
| Existing SF | 335,855 | 8,533,968 | 9,002,853 | 162,093,665 |
| Average Building SF | 335,855 | 62,749 | 65,714 | 31,683 |
| Under Construction | - | - | - | 3,396,644 |
| Leasing | | | | |
| Gross Rent Per SF | - | \$24.03 | \$24.30 | \$24.95 |
| Vacancy Rate | 15.8% | 16.1% | 16.0% | 10.2% |
| Available Spaces | 0 | 246 | 265 | 4,858 |
| Available SF | 0 | 1,614,398 | 1,734,932 | 25,072,653 |
| 12 Mo. Absorption SF | 282,800 | 131,659 | 125,208 | 3,474,244 |
| 12 Mo. Leasing SF | 335,855 | 1,234,810 | 1,318,218 | 15,214,873 |
| Sales Past Year | | | | |
| Properties | - | 16 | 16 | 348 |
| Sales Volume (Mil.) | - | \$386 | \$386 | \$2,590 |
| Avg Sale Price (Mil.) | - | \$24 | \$24 | \$8.1 |
| Sale Price Per SF | - | \$189 | \$189 | \$188 |
| Cap Rate | - | 7.3% | 7.3% | 7.0% |

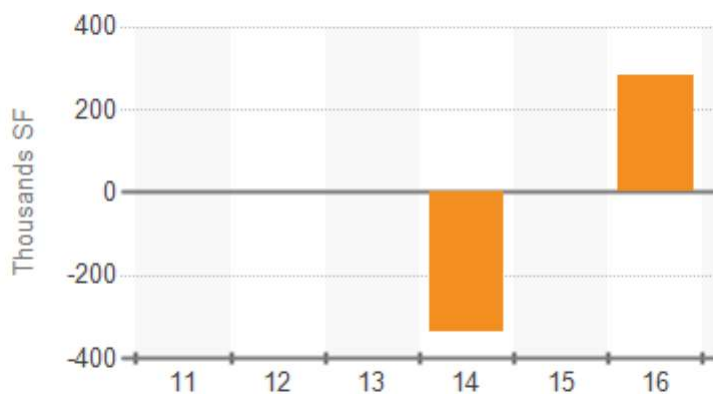
Vacancy Rate



Gross Asking Rent Per SF



Net Absorption



Probability of Leasing in Months

