#### COMMERCIAL LOAN APPLICATION

BORROWER/GUARANTOR INFORMATION				
Loan Amount Requested:	Address of Subject Property:			
Purpose of Loan: (Circle One or More)				
Purchase Refinance Rehab	Estimated Value:			
Durchase Dries (if purchase)				
Purchase Price (if purchase) \$ Original Cost (If refi or rehab) \$	As-Is Value:			
Purchase Price (if purchase)\$Original Cost (If refi or rehab)\$Cost of Rehab:\$	After-Rehab Value:			
Exit Strategy - How will loan be repaid?				
Borrower Name: Guarantor (If Corporate Borrower):	Co-Borrower / Co-Guarantor			
Borrower).				
Social Security # or EIN if DOB corporate borrower:	Social Security # DOB			
corporate borrower.				
single married separated divorce	d single married separated divorced			
Present Address	Present Address			
	Fiesent Address			
city/state/zip	city/state/zip			
Years at Address? rent or own?	Years at Address:			
home phone	home phone			
cell phone	cell phone			
-				
e-mail address	e-mail address			
EMP	LOYMENT			
Employer Name	Employer Name			
Self-employed yes no	Self-employed yes no			
Employer address	Employer address			
Employer phone	Employer phone			
Position	Position Verse at position			
Years at position	Years at position			
Salary/wages Other income (describe):	Salary/wages Other income (describe):			
DECL	ARATIONS			
Have you or an entity in which you had an	Have you or an entity in which you had an			
ownership interest or officer position ever	ownership interest or officer position ever			
declared bankruptcy? Yes	declared bankruptcy? Yes no			
Have you ever had foreclosure proceedings	Have you ever had foreclosure proceedings			
	initiated against you? Yes no			
Are there any judgments, pending or threatene				
legal actions against you? Yes n	0 legal actions against you?			

Have you ever been charged with a criminal		Have you ever been charged with a criminal					
offense?	yes	no	offense?	yes	no		
	ASSETS						
Checking			Checking				
Savings			Savings				
Stocks/Bonds			Stocks/Bonds				
IRA/401K			IRA/401K				
Real Estate			Real Estate				
(attached list)			(attached list)				
Other (describe)			Other (describe)				
Other (describe)			Other (describe)				
TOTAL ASSETS			TOTAL ASSETS				

LIABILITIES				
	Balance/Mo. Pmt.		Balance/Mo. Pmt.	
1 Mortgages	/	1 Mortgages	/	
2 Car Loans	/	2 Car Loans	/	
3 Credit Cards	/	3 Credit Cards	/	
4 Other Loans	/	4 Other Loans	/	
5 Other Liabilities	/	5 Other Liabilites	/	
TOTAL LIABILITES	1	TOTAL LIABILITIES	/	

#### **NET WORTH (Assets minus Liabilities)**

Address	Value	Cost	Mortgage Amt.	Mortgage payment	Annual taxes	Gross monthly rent
1.						
2.						
3.						
4.						
	<u> </u>	CERTI	ICATION	<u> </u>		

set forth opposite my/our signature(s) below. I/we acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may be unlawful and could result in civil liability and/or criminal penalties including monetary damages to lender. I further authorize Private Lending Group Inc. to order a credit report and verify other credit information

Borrower's Signature	Date	Co-Borrower's Signature	Date

# **Private Lending Group Investor Programs**

## **Investor Gold**

680 Minimum FICO 10-11% Interest Rate & 2-4 Points

Borrower proves 6 months reserves 75% LTV of Purchase Price & Repairs Borrower can prove Rehab Experience\* Minimum Ioan amount \$100,000 Minimum after Value \$130,000 Cash out allowed - 45% debt ratio

## **Investor Silver**

640 Minimum FICO 12-14% Interest Rate & 3-6 Points Borrower has 3 months reserves 70% LTV of Purchase Price & Repairs Minimum Ioan amount \$60,000 Borrower has proof of Rehab History Minimum after Value \$100,000 Cash out allowed 50% debt ratio

## **Investor Bronze**

580 Minimum FICO 14-16% Interest Rate & 5-8 Points Rehab funds escrowed at closing NO Debt Ratio Requirement 65% LTV of Purchase Price & Repairs Minimum Ioan amount \$35,000 Borrower has 35% cash invested BK and Short Sale OK Minimum after Value \$90,000 Debt Ratio 55%

# Terms & Requirements

Property Types: 1-4 Units Loan Term: 12-24 months interest only W2 or 12 months bank statements

**Pricing adjustments:** for FICO Scores under 580, D/R exceptions, and other property types: multi-unit, commercial, mixed use, land \***Experience proof by HUD1's in last 24 months**  States: IL, IN, OH, PA, NJ, TX, FL Joint Venture Opportunities Available We will do Cross Collateralized Loans

Minimum Fee \$4,000 \$695 Doc Prep Fee \$300 Inspection Fee

www.PrivateLendingGroups.com

Private Lending Group Inc.18W140 Butterfield Rd #1500, Oak Brook Terrace IL 60181Phone:312-938-0492Submit Loans by Fax: 312 528 9043 or Email: <a href="mailto:dan@plgus.com">dan@plgus.com</a>

Effective 10-03-16