

Q2 | 2021

## Experienced Investment Team

Brian Lockhart

- Founder & CEO
- Chief Investment Officer

Geoffrey Eliason • CFP®

- Chief Operations Officer
- Chief Compliance Officer

Clint Pekrul • CFA

- Chief Equity Strategist
- Head of Research

## Primary Objective

- Capital Appreciation

## Dynamic Risk Hedging

- Defines Risk
- Optimizes portfolio weights using risk budget
- Attempts to enhance diversification by evaluating correlation
- Ability to apply multiple types of hedging

## Investments

- U.S. Equities
- U.S. Treasuries

## Number of Holdings

- 6 - 10

# PCM

Research Driven • Disciplined • Transparent

PEAK CAPITAL MANAGEMENT

# PCM Dynamic Risk Hedged U.S. Growth

A U.S. Diversified Strategy Pursuing Long-Term Growth of Capital

## Investment Process



### Choose Best In Class ETFs

Evaluation of costs, liquidity, index methodology, and due diligence.



### Portfolio Exposures

Risk is allocated across the five known persistent factors: Momentum, Low Volatility, Quality, Size, and Value



### Weight Holdings According to Risk

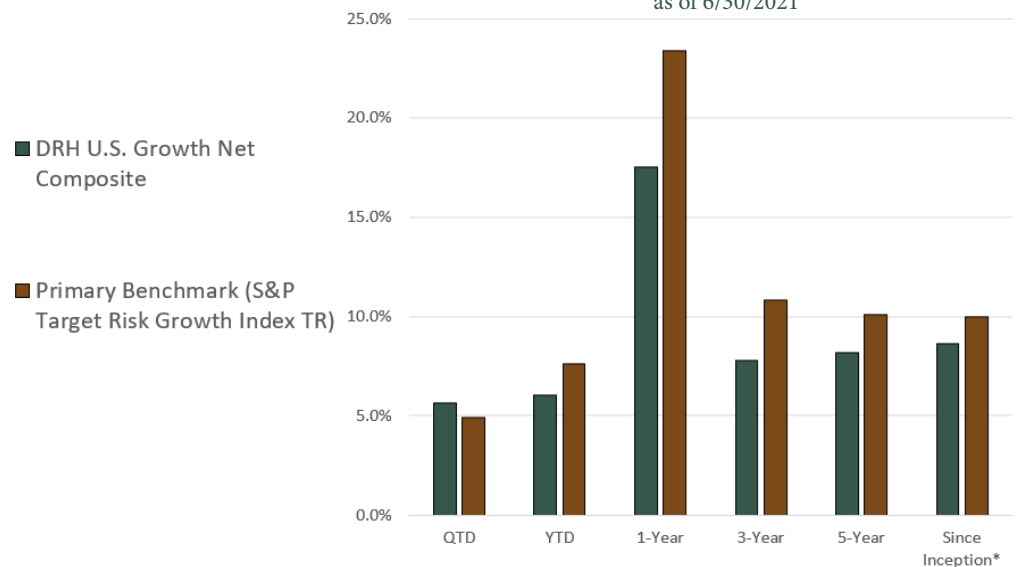
Daily portfolio optimization according to a strategic risk budget for each constituent. Rebalance as needed based on thresholds



### Protection

Maintain a minimum level of diversification and implement hedges as necessary to control volatility

## Annualized Returns as of 6/30/2021



|   | QTD  | YTD  | 1-Year | 3-Year | 5-Year | Since Inception* |
|---|------|------|--------|--------|--------|------------------|
| DRH U.S. Growth Net Composite                       | 5.7% | 6.0% | 17.5%  | 7.8%   | 8.2%   | 8.6%             |
| Primary Benchmark (S&P Target Risk Growth Index TR) | 4.9% | 7.6% | 23.4%  | 10.8%  | 10.1%  | 10.0%            |

| Calendar Returns                                    | 2020  | 2019  | 2018  | 2017  | 2016* |
|---|-------|-------|-------|-------|-------|
| DRH U.S. Growth Net Composite                       | 3.6%  | 21.7% | -6.8% | 16.9% | 6.0%  |
| Primary Benchmark (S&P Target Risk Growth Index TR) | 11.8% | 19.2% | -5.7% | 15.9% | 5.2%  |

\*Inception date is April 1, 2016. Nothing herein is an offer to sell, or a solicitation of an offer to purchase, any security. Nothing herein is intended as a representation that any investment discussed was or would be profitable to any investor. Nothing herein may be used as a platform or strategy for investing in securities. Peak Capital Management provides investment advice only to its clients pursuant to the terms of a written investment management agreement. Additional information is required to determine the suitability of any investment discussed herein for any investor or portfolio. Returns are reflected as time-weighted return. Returns are calculated net of fees, commissions, and expenses, and reflect the reinvestment of dividends and other earnings. Index benchmark performance does not reflect the deduction of fees because indices are not managed investments. It is not possible to invest directly in an index. All investment involves risk, including risk of loss. Past performance does not assure future results, and achievement of investment objectives, including preservation of principal, cannot be guaranteed. Potential risks associated with the DRH U.S. Growth strategy include, without limitation, market risk, liquidity risk, concentration risk, credit risk, reinvestment risk, and inflation risk.

Guidance and Clarity in an Uncertain World

Q2 | 2021

Address:

9250 E. Costilla Ave.  
Suite 430  
Greenwood Village, CO  
80112

Phone:

720-361-4016

Website:

www.pcmstrategies.com

Twitter:

@PeakCapital

Youtube:

Peak Capital Management

For more information, contact:

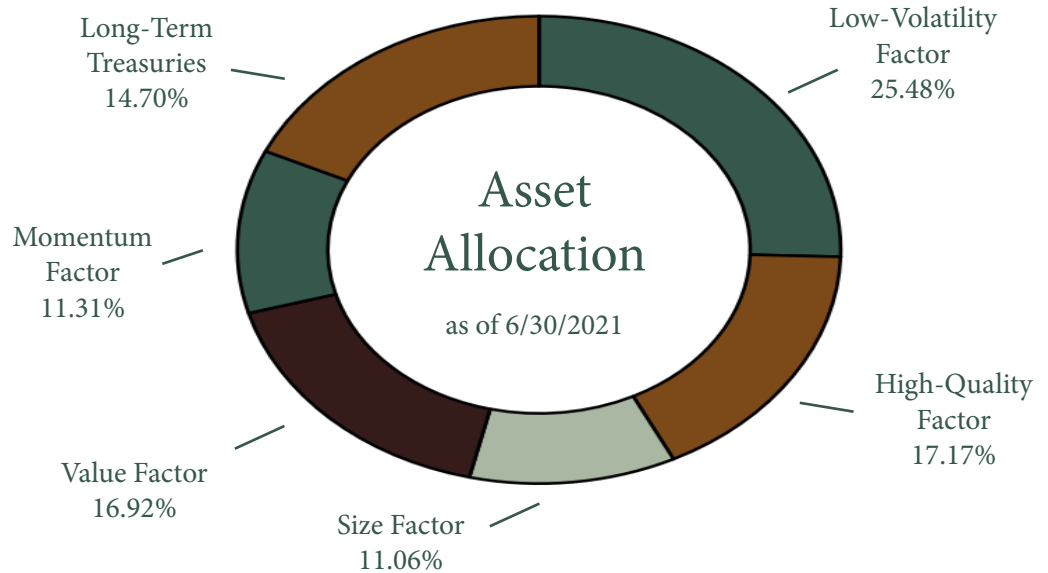
Geoffrey Eliason • CFP®  
Chief Compliance Officer  
Chief Operations Officer

geliason@sk-llc.com

All annualized returns and asset allocations are as of 6/30/2021

For Public Use

DRH U.S. Growth Q2 2021 Allocation



Additional Net Performance Metrics Since Inception: 4/1/2016

|  |   |  |
|--|---|--|
| Best Month<br>DRH U.S. Growth: 7.8% (November 20')<br>Primary Benchmark: 7.4% (November 20') | Best Quarter<br>DRH US Growth: 9.9% (Q1 19')<br>Primary Benchmark: 12.4% (Q2 20')     | Annualized STDEV<br>DRH U.S. Growth: 9.3%<br>Primary Benchmark: 8.7% |
| Worst Month<br>DRH U.S. Growth: -10.1% (March 20')<br>Primary Benchmark: -9.2% (March 20')   | Worst Quarter<br>DRH US Growth: -13.1% (Q1 20')<br>Primary Benchmark: -13.3% (Q1 20') | Sharpe Ratio<br>DRH U.S. Growth: 0.93<br>Primary Benchmark: 1.13     |
|  |   | RSQ<br>DRH U.S. Growth &<br>Primary Benchmark: 0.84                  |

Disclosures

Peak Capital Management ("PCM" or the "Firm") is a registered investment adviser with the Securities and Exchange Commission ("SEC") in accordance with the Investment Advisers Act of 1940. PCM's principal place of business resides in Colorado providing investment management services. A copy of our current written disclosure statement discussing our advisory services and fees is available for your review upon request. Advisory services are only offered to clients or prospective clients where our firm and its representatives are properly licensed or exempt from licensure. No advice may be rendered by Peak Capital Management, LLC unless a client service agreement is in place. Nothing herein should be construed as a solicitation to purchase or sell securities or an attempt to render personalized investment advice.

Peak Capital Management claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a GIPS Report and/or our firm's list of composite descriptions, please email your request to info@pcmstrategies.com.

DRH U.S. Growth Composite Description: The composite represents an investment designed for long-term capital appreciation. The strategy allocates risk primarily across five U.S. equity factors, and U.S. Treasuries. The strategy also has the ability to take inverse positions and use cash to manage overall risk. The strategy is implemented primarily using exchange traded funds (ETFs) domiciled in the U.S.

Composite total returns are provided period to date since composite inception. Composite returns are presented net of fees. Benchmark total returns are presented according to composite inception date.

The S&P Target Risk Growth Index is designed to measure the performance of equity allocations, while seeking to provide limited fixed income exposure to diversify risk.

U.S. Dollar is the currency used to express performance.