

# Q2 | 2021

Experienced Investment Team

David Holt

Portfolio Manager and Senior Equity Analyst, CFRA

## Primary Objective

- Stable Growth
- Capital Appreciation

## Investments

- U.S. Equities

## Number of Holdings

- 15



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# High Quality Capital Appreciation (HQCA)

Focus on investing in high quality stocks with the goal of achieving a higher return on capital, while minimizing volatility. Provide dividend income with access to solid growth prospects.

## Investment Process



### Choose Best In Class Stocks

Each stock in the portfolio must have a four-or-five STARS ranking (equivalent to a Buy or Strong Buy ranking) from CFRA to enter the portfolio.



### Quality Ranking

Each stock must also have an S&P Global Market Intelligence Quality Ranking of A- or better which indicates an above-average 10-year history of earnings and dividend growth and stability.



### Review Holdings

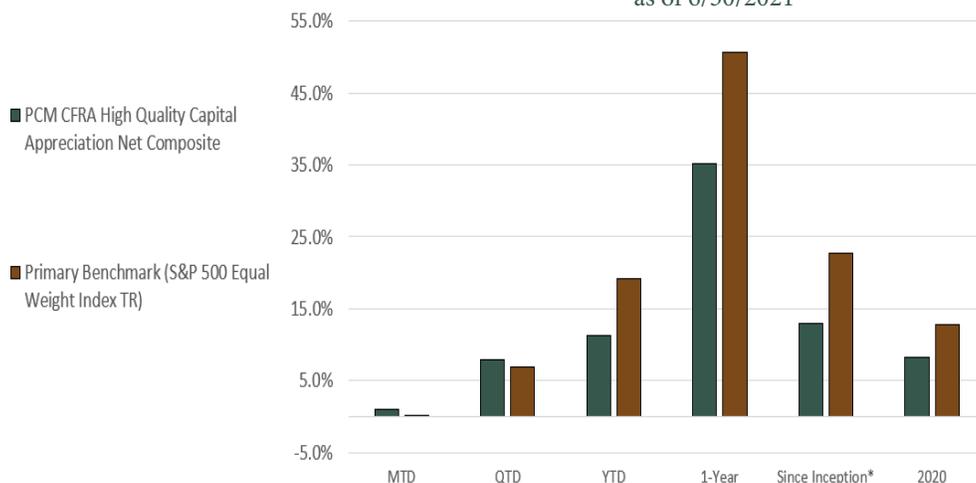
The portfolio is reviewed monthly by CFRA's Model Portfolio Committee, though stocks can be removed and replaced with other stocks at any time for reasons that can include a downgrade in the STARS or Quality Ranking of the constituents or other fundamental factors.



### Rebalance

Rebalanced quarterly

## Annualized Returns as of 6/30/2021



	MTD	QTD	YTD	1-Year	Since Inception*	2020
PCM CFRA High Quality Capital Appreciation Net Composite	0.9%	8.0%	11.2%	35.2%	13.0%	8.2%
Primary Benchmark (S&P 500 Equal Weight Index TR)	0.1%	6.9%	19.2%	50.7%	22.7%	12.8%

\*Inception date is December 1, 2019. Nothing herein is an offer to sell, or a solicitation of an offer to purchase, any security. Nothing herein is intended as a representation that any investment discussed was or would be profitable to any investor. Nothing herein may be used as a platform or strategy for investing in securities. Peak Capital Management provides investment advice only to its clients pursuant to the terms of a written investment management agreement. Additional information is required to determine the suitability of any investment discussed herein for any investor or portfolio. Returns are reflected as time-weighted return. Returns are calculated net of fees, commissions, and expenses, and reflect the reinvestment of dividends and other earnings. Index benchmark performance does not reflect the deduction of fees because indices are not managed investments. It is not possible to invest directly in an index. All investment involves risk, including risk of loss. Past performance does not assure future results, and achievement of investment objectives, including preservation of principal, cannot be guaranteed. Potential risks associated with the High Quality Capital Appreciation strategy include, without limitation, market risk, liquidity risk, concentration risk, credit risk, reinvestment risk, and inflation risk.

Guidance and Clarity in an Uncertain World

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# PCM

PEAK CAPITAL MANAGEMENT

Address:

High Quality Capital Appreciation (HQCA)

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**PCM**  
9250 E. Costilla Ave. Suite 430  
Greenwood Village, CO 80112

**CFRA**  
One New York Plaza, 34th  
Floor, NY, NY 10004

Phone:

**PCM**  
(720) 361-4016

**CFRA**  
1-800-220-0502

Website:

**PCM**  
[www.pcmstrategies.com](http://www.pcmstrategies.com)

**CFRA**  
[www.cfraresearch.com](http://www.cfraresearch.com)

Twitter:

**PCM**  
@PeakCapital

**CFRA**  
@cfraresearch

LinkedIn:

Peak Capital Management

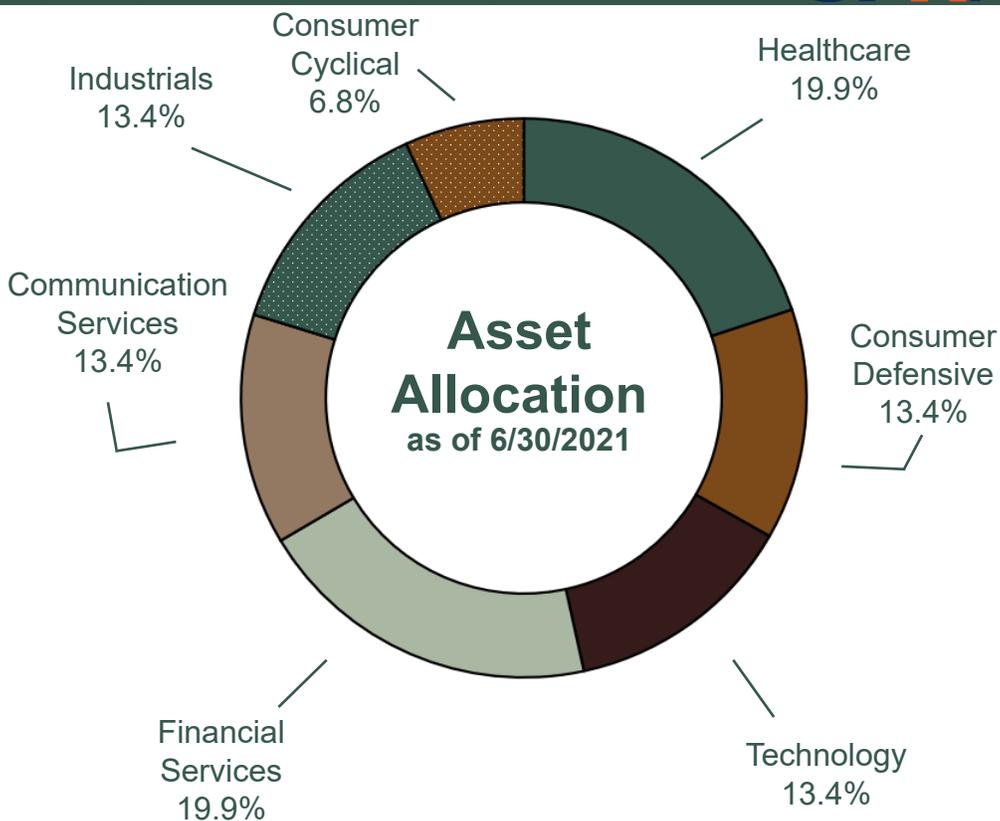
CFRA Research

For more information, contact:

**Geoffry Eliason • CFP®**  
Chief Compliance Officer &  
Chief Operations Officer  
[geliason@sk-llc.com](mailto:geliason@sk-llc.com)

All annualized returns and asset allocations are as of 6/30/2021

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## Disclosures

Peak Capital Management ("PCM" or the "Firm") is a registered investment adviser with the Securities and Exchange Commission ("SEC") in accordance with the Investment Advisers Act of 1940. PCM's principal place of business resides in Colorado providing investment management services. A copy of our current written disclosure statement discussing our advisory services and fees is available for your review upon request. Advisory services are only offered to clients or prospective clients where our firm and its representatives are properly licensed or exempt from licensure. No advice may be rendered by Peak Capital Management, LLC unless a client service agreement is in place. Nothing herein should be construed as a solicitation to purchase or sell securities or an attempt to render personalized investment advice.

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PCM CFRA High Quality Capital Appreciation Composite Description: Focus on investing in high-quality stocks to receive a higher return on capital, while minimizing volatility. Provide dividend income with access to solid growth prospects.

The S&P 500® Equal Weight Index (EWI) is the equal-weight version of the widely-used S&P 500. The index includes the same constituents as the capitalization weighted S&P 500, but each company in the S&P 500 EWI is allocated a fixed weight - or 0.2% of the index total at each quarterly rebalance.

The U.S. Dollar is the currency used to express performance.

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