

Q4 | 2020

Experienced
Investment
Team

Sam Stovall

- Chief Investment Strategist, CFRA

Primary Objective

- Industry Rotation

Investments

- U.S. Equities

Number of Holdings

- 5

PCM

PEAK CAPITAL MANAGEMENT

Research Driven • Disciplined • Transparent

Powered by **CFRA**

Industry ETF Momentum

The Industry Momentum strategy puts the adage of “Let your winners ride” to work by constructing a portfolio consisting of equal weightings to the five S&P 500 sub-industry ETFs with the highest trailing 12-month price returns. This list is reevaluated (and rebalanced) monthly.”

Investment Process



Compute Price Returns

At month-end, compute the 12-month price return of the 20 SPDR S&P 500 Industry ETFs.



Equally Allocate

Equally allocate funds among the five ETFs with the highest 12-month returns.

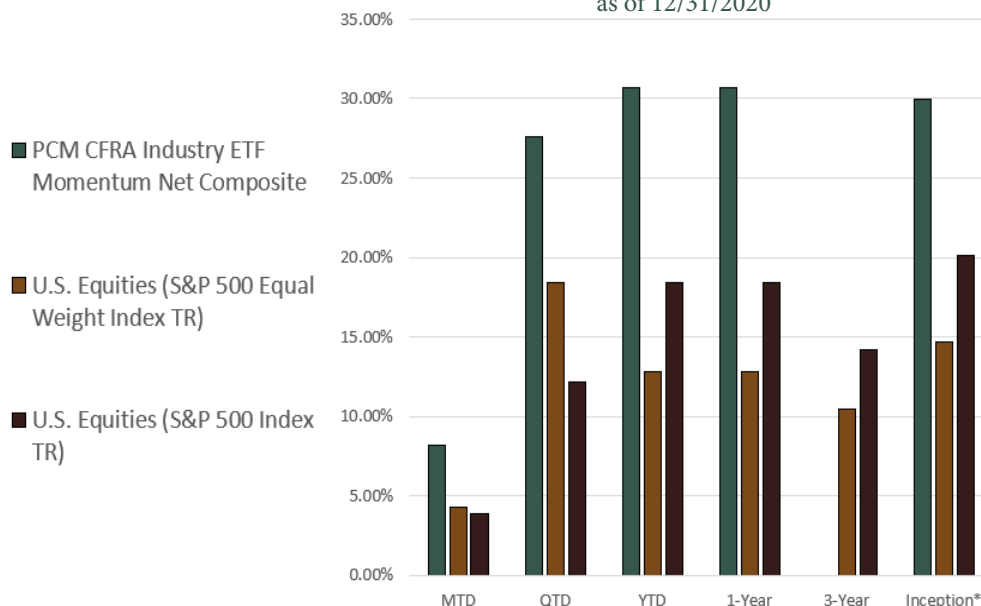


Rebalance

Perform steps 1 & 2 at the end of each month.

Annualized Returns

as of 12/31/2020



	MTD	QTD	YTD	1-Year	3-Year	Inception*
PCM CFRA Industry ETF Momentum Net Composite	8.20%	27.61%	30.67%	30.67%	N/A	29.94%
U.S. Equities (S&P 500 Equal Weight Index TR)	4.27%	18.46%	12.83%	12.83%	10.44%	14.65%
U.S. Equities (S&P 500 Index TR)	3.84%	12.15%	18.40%	18.40%	14.18%	20.12%

Nothing herein is an offer to sell, or a solicitation of an offer to purchase, any security. Nothing herein is intended as a representation than any investment discussed was or would be profitable to any investor. Nothing herein may be used as a platform or strategy for investing in securities. Peak Capital Management provides investment advice only to its clients pursuant to the terms of a written investment management agreement. Additional information is required to determine the suitability of any investment discussed herein for any investor or portfolio. *Inception date is December 1, 2019. Returns are reflected as time-weighted return. Returns are calculated net of fees, commissions, and expenses, and reflect the reinvestment of dividends. Index benchmark performance does not reflect the deduction of fees because indices are not managed investments. It is not possible to invest directly in an index. All investment involves risk, including risk of loss. Past performance does not assure future results, and achievement of investment objectives, including preservation of principal, cannot be guaranteed. Potential risks associated with the Industry ETF Momentum strategy include, without limitation, market risk, liquidity risk, concentration risk, credit risk, reinvestment risk, and inflation risk.

Guidance and Clarity in an Uncertain World

Q4 | 2020

Address:

PCM
9250 E. Costilla Ave. Suite 430
Greenwood Village, CO 80112

CFRA
One New York Plaza, 34th
Floor, NY, NY 10004

Phone:

PCM
(720) 361-4019

CFRA
1-800-220-0502

Website:

PCM
www.pcmstrategies.com

CFRA
www.cfraresearch.com

Twitter:

PCM
@PeakCapital

CFRA
@cfraresearch

LinkedIn:

Peak Capital Management

CFRA Research

For more information, contact:

Geoffrey Eliason • CFP®
Chief Compliance Officer &
Chief Operations Officer
geliason@sk-llc.com

All annualized returns and asset
allocations are as of 12/31/2020

For Public Use

PCM

PEAK CAPITAL MANAGEMENT

Industry ETF Momentum

Powered by **CFRA**

Software &
Services
20%

Biotechnology
20%

Retail
20%

Internet
20%

Semiconductors
20%

Asset Allocation as of 12/31/2020

Disclosures

Peak Capital Management, LLC, is a fee-based SEC Registered Investment Advisory firm with its principal place of business in Colorado providing investment management services. A copy of our current written disclosure statement discussing our advisory services and fees is available for your review upon request. Advisory services are only offered to clients where our firm and its representatives are properly licensed or exempt from licensure. No advice may be rendered by Peak Capital Management, LLC unless a client service agreement is in place. Nothing herein should be construed as a solicitation to purchase or sell securities or an attempt to render personalized investment advice.

Peak Capital Management claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a GIPS Report and/or our firm's list of composite descriptions, please email your request to info@pcmstrategies.com.

The S&P 500® Equal Weight Index (EWI) is the equal-weight version of the widely-used S&P 500. The index includes the same constituents as the capitalization weighted S&P 500, but each company in the S&P 500 EWI is allocated a fixed weight - or 0.2% of the index total at each quarterly rebalance.

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. There is over USD 11.2 trillion indexed or benchmarked to the index, with indexed assets comprising approximately USD 4.6 trillion of this total. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

The U.S. Dollar is the currency used to express performance.

Guidance and Clarity in an Uncertain World