Q3 | 2020

Experienced Investment Team

David Holt

• Portfolio Manager and Analyst, CFRA

Primary Objective

• Long-Term Value

Investments

• U.S. Equities

Number of Holdings

• 50-90

PCM

PEAK CAPITAL MANAGEMENT

Research Driven • Disciplined • Transparent

Powered by CFRA

Intrinsic Value

To mimic a well-known value-based investing style, whereby stock picking is made to sound very simple by advising investors to buy stocks that are “available at a sensible price.” CFRA attempts to replicate this investing approach through several quantitative requirements.

Investment Process

Screen for Six Investment Criteria

1.) Free cash flow
2.) Net profit margin
3.) Return on Equity
4.) Retained Earnings
5.) Liquidity
6.) Discounted Free-Cash-Flow Analysis eliminating over-valued holdings

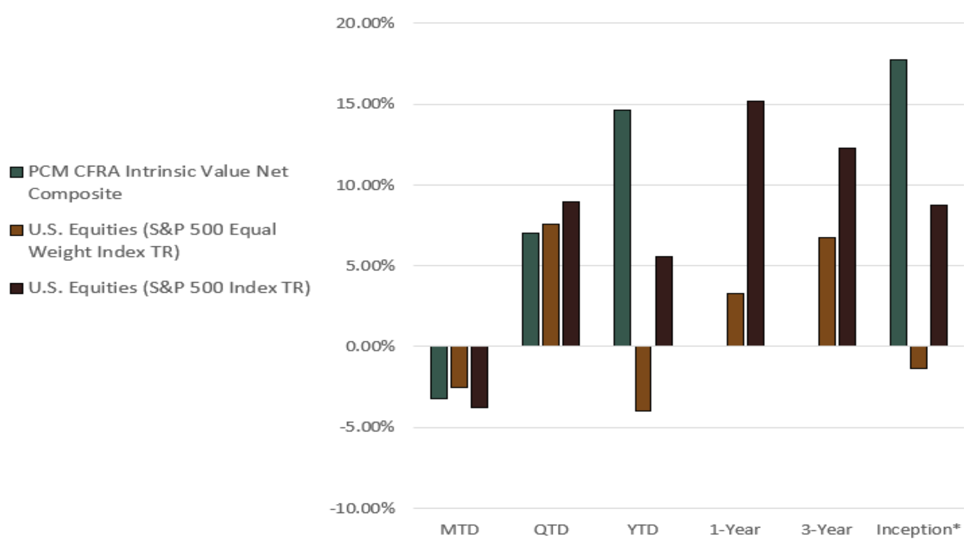
Review Holdings

The portfolio is updated twice a year, in the spring and fall. The portfolio is rebalanced to target weights quarterly.

Rebalance

Rebalanced quarterly

Annualized Returns
as of 09/302020



	MTD	QTD	YTD	1-Year	3-Year	Inception*
PCM CFRA Intrinsic Value Net Composite	-3.26%	7.03%	14.60%	N/A	N/A	17.76%
U.S. Equities (S&P 500 Equal Weight Index TR)	-2.53%	7.59%	-4.00%	3.30%	6.77%	-1.33%
U.S. Equities (S&P 500 Index TR)	-3.80%	8.93%	5.57%	15.15%	12.28%	8.76%

*Inception as of 12/1/2019

Returns are reflected as total return. Returns are calculated net of fees, commissions, and expenses, and reflect the reinvestment of dividends. Index benchmark performance does not reflect the deduction of fees because indices are not managed investments. It is not possible to invest directly in an index. All investment involves risk, including risk of loss. Past performance does not assure future results, and achievement of investment objectives, including preservation of principal, cannot be guaranteed. Potential risks associated with the Intrinsic Value strategy include, without limitation, market risk, liquidity risk, concentration risk, credit risk, reinvestment risk, and inflation risk.

Guidance and Clarity in an Uncertain World

Q3 | 2020

Address:

PCM
9250 E. Costilla Ave. Suite 430
Greenwood Village, CO 80112

CFRA
One New York Plaza, 34th
Floor, NY, NY 10004

Phone:

PCM
(720) 361-4019

CFRA
1-800-220-0502

Website:

PCM
www.pcmstrategies.com

CFRA
www.cfraresearch.com

Twitter:

PCM
@PeakCapital

CFRA
@cfraresearch

Linkedin:

Peak Capital Management

CFRA Research

For more information, contact:

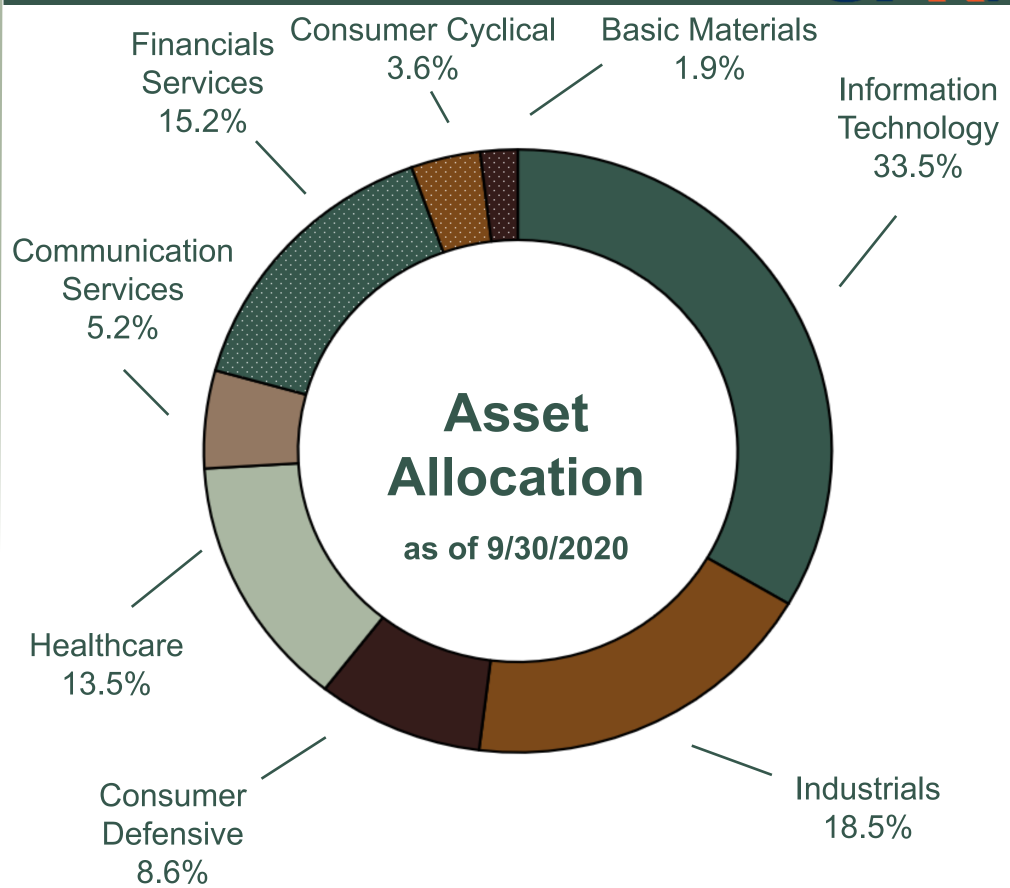
Geoffry Eliason • CFP®
Chief Compliance Officer &
Chief Operations Officer

geoff@pcmstrategies.com

PCM
PEAK CAPITAL MANAGEMENT

Intrinsic Value

Powered by CFRA



Disclosures

Peak Capital Management, LLC, is a fee-based SEC Registered Investment Advisory firm with its principal place of business in Colorado providing investment management services. A copy of our current written disclosure statement discussing our advisory services and fees is available for your review upon request. Advisory services are only offered to clients where our firm and its representatives are properly licensed or exempt from licensure. No advice may be rendered by Peak Capital Management, LLC unless a client service agreement is in place. Nothing herein should be construed as a solicitation to purchase or sell securities or an attempt to render personalized investment advice.

Peak Capital Management claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a GIPS Report and/or our firm's list of composite descriptions, please email your request to info@pcmstrategies.com.

The S&P 500® Equal Weight Index (EWI) is the equal-weight version of the widely-used S&P 500. The index includes the same constituents as the capitalization weighted S&P 500, but each company in the S&P 500 EWI is allocated a fixed weight - or 0.2% of the index total at each quarterly rebalance.

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. There is over USD 11.2 trillion indexed or benchmarked to the index, with indexed assets comprising approximately USD 4.6 trillion of this total. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

The U.S. Dollar is the currency used to express performance.

Guidance and Clarity in an Uncertain World