

As the Brexit decision approaches, the results are likely to impact markets in the immediate and long term. A successful Brexit may open the door for other members of the European Union to exit the EU. To that end, eyes are focused on Italy. The fate of Brexit rests largely in the hands of newly appointed United Kingdom Prime Minister, Boris Johnson. Johnson has recently pivoted from stating that the odds of Brexit not happening were a “million to one,” to the Brexit deal being “touch and go” (BBC). In coordination with the recent G7 Summit meeting, world leaders are beginning to evaluate the implications of Brexit not occurring and how the U.K. would honor or not honor economic commitments made to the EU before Brexit talks began.

- A successful Brexit deal likely hinges on Boris Johnson and Donald Trump’s ability to negotiate a trade deal between the U.S. and the U.K.
- President Trump described a trade deal between the U.S. and the U.K. as an increase from current trade by “three to four, five times” (BBC).
- The flowchart from the BBC shows how Brexit can pass or be blocked.
- A trade deal between the U.S. and the U.K. could take over a year to agree on the terms, execute on the terms, and see the results of the agreement.

