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This content is provided for informational purposes only and is not intended to serve as the basis for financial decisions.

We are an independent financial services firm helping individuals create retirement strategies using a variety of insurance products to custom suit their needs and objectives. Our firm is not permitted to offer tax, legal or investment advice. Individuals are encouraged to consult with a qualified professional before making any decisions about their personal situation.

4 COMMON MISCONCEPTIONS

ABOUT RETIREMENT STRATEGIES
DISPELLED



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Given the complexities of preparing for retirement these days, working with a financial professional to prepare a retirement strategy may seem like a no-brainer.

Yet, thousands — maybe millions — of people still attempt to retire without the help of a professional, and in some cases without even developing a strategy at all! Over the years, we've heard lots of reasons why people don't pursue a retirement strategy, and we've identified four common misconceptions that keep people from bolstering their financial futures.

4 COMMON MISCONCEPTIONS ABOUT RETIREMENT STRATEGIES DISPELLED

MISCONCEPTION #1

Retirement strategies are only necessary for the wealthy.

Fact: It doesn't matter what your income is. If you have a paycheck, you should have a strategy. The point of having a retirement strategy is to help ensure you can continue living life to its fullest every single day, confident that you'll have enough money to live comfortably in retirement.

MISCONCEPTION #2

Having a retirement strategy means you're locked in to a pre-determined lifestyle and you lose the ability to change your mind about what you might want to do in retirement.

Fact: Not necessarily. Sure, it's important to have a basic game plan laid out, but it's also important to leave room for the unexpected. Maybe taxes will increase dramatically in 10 years. Maybe you'll have six grandchildren to spoil instead of two. Maybe you'll decide to pursue a new hobby. Maybe you'll live to be 105 years old! There are a lot of unknowns when planning for the future, so it's important to talk to someone who understands what all the unknowns may be and their potential impact. A financial professional can help make sure you're prepared for the unexpected and to pursue new options once you've retired.

MISCONCEPTION #3

All financial professionals are exactly the same.

Fact: Some financial professionals might offer similar products, but that doesn't mean they're all the same. When searching for *your* financial professional, find someone you trust completely. Find someone you connect with on a personal level, not just professionally. Find someone who truly understands you and your family and will go the extra mile to help you achieve your goals.

MISCONCEPTION #4

Putting away a consistent amount of money every month is enough.

Fact: This myth is why most people don't see the need for working with a financial professional. It's true that saving for retirement is great — and the sooner you start the better — but that doesn't mean that's all you need to do. It's equally important to know what amount you should save before retiring. A professional can help you calculate what that number is and how to get there. And don't forget that a retirement strategy has two phases — the first is about accumulating money, but the second is about how you turn that money into income that will last throughout your retirement. No matter how much you have, if you don't know how to turn your savings into income, you're only halfway prepared for retirement, at best.

A retirement strategy, developed with the help of a trained financial professional, can help ensure that when you're ready to retire, you'll be able to have the retirement you've dreamed of. Let us help you reach your desired financial future!