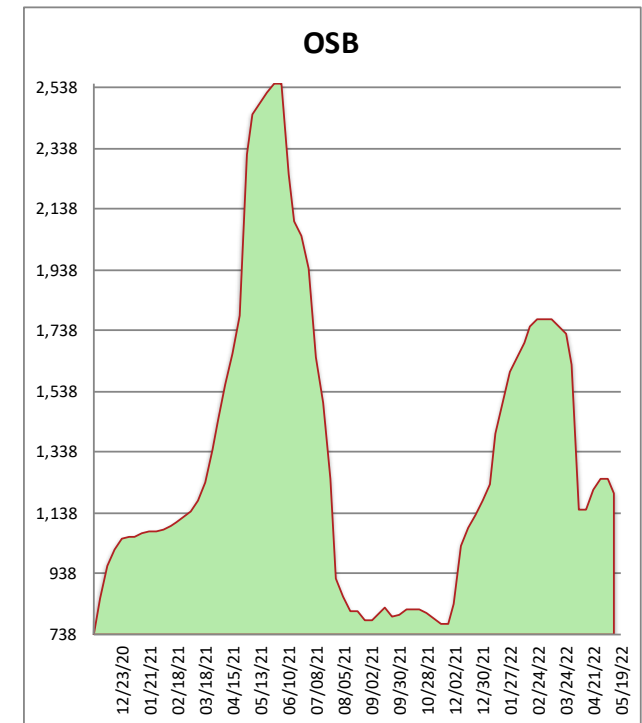
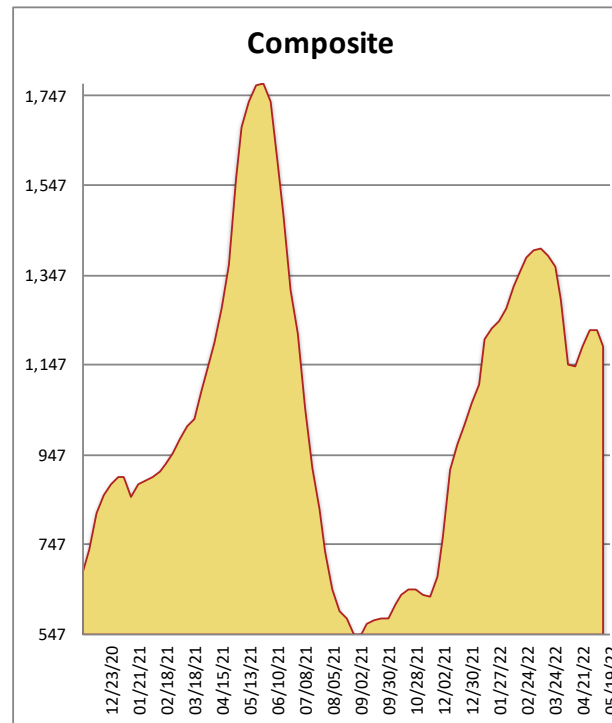


	This Week	Weekly Change	Last Year
2x4 2/BTR DF S-GRN	1250	-50	1562
2x6 2/BTR DF S-GRN	1050	-50	1562
2x10 2/BTR DF S-GRN	1355	-20	1424
4x12 2/BTR DF S4S	1275	0	1020
2x4 921/4 2/BTR DF S-GRN	1080	-40	1242
2x4 1041/4 2/BTR DF S-GRN	1135	-40	1632
2x6 1041/4 2/BTR DF S-GRN	1135	-40	1742
4X8 15/32 OSB	1050	-50	2218
4X8 23/32 OSB T&G	1350	-50	2680
Composite Average	1,187	-38	1,676



Both the lumber and panel markets continue to show vulnerability as we roll toward Memorial Day. Builder confidence is still on the decline, and the April starts report shows a definite cooling in single family. On the bright side, multifamily remains strong with ample investment dollars behind it. Rising interest rates are rumored once again to be headed toward a 3/4 point increase at the next Fed meeting, and builders of new single family homes are frantically trying to get buyers qualified while they still can. Lumber producers who saw windfall profits in Q1 are now concerned with how much they will give back. Transportation issues continue to be of concern, and while they may slow the flow of product, they won't slow the price decline.