



Spirit AeroSystems Selects Hutchison Group to Advise on Labor Relations Issues (Five Year Contract)

May 2005 - Following successful completion of the sale of Boeing's large manufacturing fuselage facility purchase by Onex Corporation, and now named Spirit AeroSystems, the new company has retained the services of the Hutchison Group to support various transition and Labor Relations issues. The agreement with Spirit AeroSystems retains the services of Hutchison over a five-year period.



During the course of the acquisition the Hutchison Group provided extensive due diligence support and led negotiations on behalf of the new buyer with several major unions, successfully negotiating new competitive labor agreements that will play a major role in helping the new company's future success.

Hutchison Group President, Cameron Hutchison, stated "we are very pleased that our team was able to make a significant contribution during the course of this acquisition, and look forward to helping achieve a smooth transition going forward".

Spirit's newly appointed Vice President of Human Resources, Kerry Crisp, commented that "the Hutchison group did an outstanding job and played major role in securing new union labor agreements that addressed and eliminated a number of problems our business struggled with under the old Boeing labor agreements and we look forward to their advice and counsel as we work to establish our own identity as a new standalone business".

Spirit AeroSystems is based in Wichita, Kansas, and is the world's largest first-tier aerostructures manufacturer. The company builds several important pieces of Boeing aircraft, including the fuselage of the 737, portions of the 787 fuselage, and the cockpit section of the fuselage of nearly all of its airliners. Spirit also produces fuselage sections and front wing spars for the Airbus A350. The Company has annual revenue of over six billion dollars and employees approximately 15,000 people worldwide.



The Hutchison Group is a highly regarded management consulting firm focused on all aspects of labor relations. We specialize in developing and implementing innovative labor cost strategies during acquisitions, mergers, divestitures, and business restructuring; and offer a broad range of other services designed to help reduce costs, improve productivity, and increase organizational effectiveness.

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