

The Granite Companies Announce the Formation of Granite Capital & Asset Advisors LLC



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The Granite Companies are pleased to announce the formation of Granite Capital & Asset Advisors LLC (GCAA), dedicated to financial advisory services to government agencies, financial institutions and counsel.

Denver, CO (PRWEB) August 9, 2010 -- The Granite Companies are pleased to announce the formation of Granite Capital & Asset Advisors LLC (GCAA), dedicated to financial advisory services to government agencies, financial institutions and counsel.

GCAA's primary services include Bankruptcy, Insolvency, and Receivership; Business Valuation Services; Commercial Claims and Litigation; Directors' and Officers' Liability Claims; and Verification and Compliance.

GCAA specializes in Chapter 11 reorganizations for debtors and creditors' committees and Chapter 7 cases, workouts and liquidations, and forensic investigations concerning diversion of assets, bankruptcy fraud and misappropriation of funds.

GCAA offers a wide range of appraisal services to include fair market value appraisals for enterprises, assessment of damages in litigation, tax purposes, estate and trust compliance, and fair value accounting for FASB compliance.

GCAA's associates have extensive experience in large, complex business litigation, including forensic accounting and investigation, business valuation, economic loss analysis, and damages calculations. Representative cases include: lost profits; breach of contract; theft of intellectual property and trade secrets; marital dissolutions; shareholder disputes; Fraud, embezzlement, and corruption; bankruptcy and insolvency; business interruption and construction delay; and application of accounting and auditing standards.

The associates of GCAA have successfully participated in and directed in excess of one hundred significant Directors' and Officers' liability claims. Much of this litigation involved derivative claims against officers by the Resolution Trust Corporation ("RTC") and Federal Deposit Insurance Corporation ("FDIC") under the Financial Institution Reform, Recovery and Enforcement Act of 1989 (FIRREA).

GCAA is uniquely qualified to handle significant matters requiring large investigations and charting political minefields. Two of our associates were senior members with the investigation departments of the Federal Deposit Insurance Corporation (FDIC) and the Resolution Trust Corporation (RTC) during the 1980s and 1990s.

GCAA performs comprehensive verifications of an organization's adherence to regulatory guidelines and contractual requirements. We investigate, review, and reconstruct complex transactions and accounting records. The precise nature of a compliance audit will vary depending upon the client's needs, and whether the organization is a government agency, public or private company, or not-for-profit organization.

To learn more about GCAA, visit www.gcaa-llc.com or call 888.456.4888.

GCAA is the newest addition to the respected and nationally-recognized Granite family of companies, which includes Granite Loan Management, Granite Commercial Management, Granite Construction Inspections, and Granite Excell Management. For The Granite Companies website, please visit www.granite-companies.com.

The Granite Companies distribute the quarterly Construction Lending News, a free E-newsletter on the construction lending industry and host the annual Strategies for Success in Construction Lending Seminar. To sign up for this e-newsletter and periodic construction lending updates, visit www.constructionlendingnews.com.

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Granite Capital & Asset Advisors

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