

FAK's Carrier Payment, Advance and Quickpay fee schedule

FAK's Carrier Payment policy

Carriers have several choices on being paid for the loads they do for FAK:

Regular pay: On an FAK paper check, via US Mail: Following receipt of satisfactory paperwork, Non-factored carriers are paid on the 30th day, and Factored carriers are paid on the 22nd day.

Quickpay One Day: Following receipt of satisfactory paperwork, the carrier gets paid within 24 hours for a 5% fee. **Quickpay**

Ten Day: Following receipt of satisfactory paperwork, the carrier gets paid on the tenth day for a 3% fee.

- This 5% or 3% fee will be calculated based on the total (linehaul plus FSC) pay to the truck shown on the FAK truck rate confirmation.
- Comcheck fee of \$18.50 per \$1,000 (or portion thereof) applies to a comcheck Quickpay.
- If the carrier chooses to get a Quickpay on an FAK check, there will be no comcheck fee.

// If the carrier wants the FAK check FedEx'd or by other Express service, we either need the carrier's FedEx or other account number, or the carrier will be charged FAK's FedEx or other Express fee (deducted from the carrier's check). //

FAK's Advance Fee Structure

Category 1: advance less than or equal to 40% of the linehaul plus FSC to the truck - no advance fee (the comcheck fee still applies)

Category 2: advance >40% but less than or equal to 50% - truck to be charged advance fee of 1% of the advance amount (plus the comcheck fee)

Category 3: advance >50% but less than or equal to 60% - truck to be charged advance fee of 2% of the advance amount (plus the comcheck fee)

Category 4: advance >60% but less than or equal to 70% - truck to be charged advance fee of 4% of the advance amount (plus the comcheck fee)

Category 5: advance >70% - truck to be charged advance fee of 6% of the advance amount (plus the comcheck fee)

Note 1: The advance fee % will be calculated on the linehaul plus FSC only – excludes all accessorials including lumpers, detention, etc.

Note 2: The advance fee will be based on the total of all advances given. (IE, if the truck takes \$1,000 on the first advance, and that is under 40%, but then takes another \$1,000 (advances now total \$2,000, and fall in the category of 50-60% of the linehaul for this load), then the fee charged will be 2% of the total of the advances given, which in this example would be based on \$2,000 – the advance fee would be \$40. There would also be two comcheck fees for this load.)

Note 3: The current comcheck fee of \$18.50 per \$1,000 (or portion thereof) applies.

Note 4: Advances greater than 50% are rarely given, and will be approved only in extenuating circumstances at the discretion of FAK.

Note 5: A maximum advance of \$500/day for the first 2 loads and no quick pays until after the 2nd load has successfully completed.

How to get my paperwork to FAK so that I get paid as quickly as possible (electronic copies or original paperwork)

FAK accepts electronic copies of the pertinent paperwork, as long as our Customers will accept copies. If our Customers ask us for originals, you will need to mail the originals to us in order to get paid. (Most of our Customers will accept copies, but not all of them.)

How will you know whether we need originals or copies? **Our FAK Broker Confirmation that will tell you whether we need ORIGINALS or COPIES (see examples below).**

If your Broker Confirmation says **copies** are ok:

(You will see this option below on your Broker Confirmation:)

FOR PAYMENT PLEASE RETURN ALL

Copies Only plus your invoice via one of these methods:

- 1) paperwork@fakinc.com
- 2) Fax to 303-265-9736

If your Broker Confirmation says **originals** must be sent: *(You will see this option below on your Broker Confirmation:)*

FOR PAYMENT PLEASE RETURN ALL

ORIGINAL PAPERWORK * plus your invoice

WITH ABOVE LOAD NUMBER TO FAK INC.

PO BOX 5187, DENVER, CO 80217-5187 OR

10885 EAST 51ST AVENUE, DENVER, CO 80239

* The customer on this load requires us to forward original paperwork.

- For US Mail: FAK INC. PO Box 5187, Denver, CO 80217-5187, OR
- For expedited: FAK INC. 10885 East 51st Avenue, Denver, CO 80239

Please Note: FAK NO longer accepts or will pay for TRANSFLO transmissions from carriers, as of 5-25-18.

Note 1: FAK does NOT want to have copies AND originals. Just send FAK what we ask for.

Note 2: On FAKpay.com, you see when FAK received your paperwork, how much you are to be paid, and when you are to be paid, so please check this website, rather than calling us.

Note 3: Please send us legible paperwork.

Note 4: For a **Quickpay**, then mail your originals, or email/fax to quickpay@fakinc.com or fax to 303-265-9736, as required.

If you have questions, please call us at 800-321-7182 x167 or x125, or email us at ap@fakinc.com.

Thank You for partnering with FAK – we appreciate and value your trust in us and have since 1983!