

FAK's Carrier Payment policy, & our Advance and Quickpay fee schedule

Effective October 6, 2011

FAK's Carrier Payment policy

Carriers have two choices on being paid for the loads they do for FAK:

Regular pay: Via FAK check, via US Mail: Carriers are paid on the 30th day following receipt of original satisfactory paperwork.

OR

Quickpay: // If a carrier wants a Quickpay, please note it on the outside of the envelope, and on your freight bill!

If you overnight your bills to us, they must go to our street address: FAK, 10885 E. 51st Avenue, Denver, CO 80239 //

Via comcheck: Carriers are paid by the close of the next business day following FAK's receipt of original satisfactory paperwork. See fees below.

Via FAK check: Same as above, but the check will be mailed via US mail. No comcheck fees apply.

// If the carrier wants the FAK check FedEx'd, we either need the carrier's FedEx account number, or the carrier will be charged FAK's FedEx fee (deducted from the carrier's check). //

FAK's Advance Fee Structure

Category 1: advance less than or equal to 40% of the linehaul to the truck - no advance fee (the comcheck fee still applies)

Category 2: advance >40% but less than or equal to 50% - truck to be charged advance fee of 1% of the advance amount (plus the comcheck fee)

Category 3: advance >50% but less than or equal to 60% - truck to be charged advance fee of 2% of the advance amount (plus the comcheck fee)

Category 4: advance >60% but less than or equal to 70% - truck to be charged advance fee of 4% of the advance amount (plus the comcheck fee)

Category 5: advance >70% - truck to be charged advance fee of 6% of the advance amount (plus the comcheck fee)

Note 1: The advance fee % will be calculated on the linehaul only – excludes all accessorials including FSC, lumpers, detention, etc.

Note 2: The advance fee will be based on the total of all advances given. (IE, if the truck takes \$1,000 on the first advance, and that is under 40%, but then takes another \$1,000 (advances now total \$2,000, and fall in the category of 50-60% of the linehaul for this load), then the fee charged will be 2% of the total of the advances given, which in this example would be based on \$2,000 – the advance fee would be \$40. There would also be two comcheck fees for this load.)

Note 3: The current comcheck fee of \$18.50 per \$1,000 (or portion thereof) is unchanged.

Note 4: Advances greater than 50% are rarely given, and will be approved only in extenuating circumstances at the discretion of FAK.

FAK's Carrier Payment policy, & our Advance and Quickpay fee schedule (continued)

Effective October 6, 2011

FAK's Quickpay Fee Structure

A Quickpay has two fees associated with it.

The first is a flat \$20 fee charged, regardless of the amount of the Quickpay. However, if the paperwork (must include the signed *original* BOL/POD) is received by FAK Denver no later than ten days after the date of delivery, FAK will waive the \$20 Quickpay fee. If the paperwork is received on the eleventh day after delivery, but no later than the fifteenth day, a Quickpay will still be given, but the \$20 Quickpay fee will be charged to the carrier.

(Regardless of whether the \$20 Quickpay fee above is charged or waived, the current comcheck fee of \$18.50 per \$1,000 (or portion thereof) is unchanged, and still applies to all Quickpays that take payment via comcheck.)

The second fee is a flat three percent (3%) fee that will apply on ALL Quickpays given. This 3% fee will be calculated based on the total (linehaul plus FSC) pay to the truck shown on the FAK truck rate confirmation.
