

RECORD OF PROCEEDINGS

MINUTES

FORT COLLINS-LOVELAND WATER DISTRICT

JULY 17, 2018

The Regular Meeting of the Fort Collins-Loveland Water District was held on July 17, 2018 at 7:00 p.m., at 5150 Snead Drive, Fort Collins, Colorado 80525.

1. Roll Call

Present: Directors: Dale Leach, James Borland, Ron Ruff, William Dieterich and Michael Pruznick

Excused Absence:

Others Present: Chris Matkins, District Manager, Amanda Proctor, District Controller, Bob Cole, District Attorney, Lionel Perez, Observatory Village HOA, Kristin Gollier and Alicia Beard, WildRock Public Relations and Marketing

Business Conducted:

2. Public Comment

None

3. Consent Agenda

Several Items were presented for the consent agenda. After discussion it was:

**Moved by Director Pruznick and seconded by Director Leach to approve the presented consent agenda.
*Motion carried 5-0***

4. Public Relations and Marketing Presentation and Contract Authorization – WildRock Public Relations and Marketing

Kristin Gollier and Alicia Beard from WildRock Public Relations and Marketing made a presentation to the Board in regards to contracting with them to conduct regular monthly public relations and marketing efforts. After Board discussion, it was:

**Moved by Director Dieterich and seconded by Director Pruznick to approve the contract with WildRock Public Relations and Marketing.
*Motion carried 5-0***

5. Executive Session-Executive Session Pursuant to §24-6-402(4)(B), C.R.S. For a Conference with the District's Legal Counsel for the Purpose of Receiving Legal Advice on Specific Legal Questions Related to Employee Compensation and Benefits.

Director Borland motioned that the Board go into an executive session pursuant to Section §24-6-402(4)(B), C.R.S. for a conference with District's legal counsel for the purpose of receiving legal advice on specific legal questions related to employee compensation and benefits. It was seconded by Director Dieterich and the vote was unanimously in favor.

The Board entered executive session at 8:15 pm. At 8:47 pm the Board exited executive session.

District Counsel, Bob Cole, stated that he had been present during the executive session and that it had been conducted according to state statutes and the Board discussion stayed within the stated topics.

No Board motions were made.

6. Managers Update

A. General Information

Chris stated that the hydro turbine is installed and operating at Soldier Canyon.

He stated that the Soldier Canyon Filter Plant expansion construction scope is back on track with respect to budget but that the schedule has been delayed by a few months. Both the Contractor and Engineer have been authorized to proceed to the 60% design phase. ELCO and NWCWD are preparing to issue bonds for the expansion in early 2019. The Debt obligations will then be transferred to SCWTA.

Chris discussed potentially paying off either the District's bond issue or the debt with City of Fort Collins. He stated that he had discussed the impacts of paying off the debt with bond counsel and financial advisors. Both stated that it wouldn't have an impact on bond ratings for future bonds that may be issued for the NISP project. Chris also recommended paying off the District's existing bonds, as current returns on District investments were less than the cost of borrowing associated with the outstanding bonds.

After discussion, the Board directed Chris to begin the discussion with the City of Fort Collins to pay off the debt, and tabled the issue of paying off existing revenue bonds.

Chris then discussed two presentations that would be better suited for a work session. One is from Richard Raines in regards to the drought modeling on our water supply planning. The second will be from Terry Farrill regarding a policy for non-potable water systems, and water dedication in lieu of cash for water tap fees.

After discussion, a work session for drought modeling and water supply planning was set for August 3, 2018 at the District offices.

Lastly, the SDA Conference is in Keystone from September 12-15, 2018. The District has reserved rooms for all Board members and staff.

B. Financial Statements

The General Manager reported that the Financial Statements prepared by Amanda Proctor, District Controller, are included with the agenda packet for their review.

C. Tap Purchases

The Manager reported that 109 taps have been sold in the month of June for revenues of \$3,471,600 and for the year, 337 taps have been sold with revenues in the amount of \$11,503,900.

7. Other Business

Director Pruznick stated that he would like a Board retreat and strategy session to develop goals. Director Dieterich expressed interest as well.

After discussion, the Board directed staff to find a common date in September to have a Board retreat and strategy session. The Board requested that the Manager organize and coordinate this session in lieu of a third party consultant.

Director Leach expressed appreciation for Amanda Proctor’s contributions to the District and her willingness to accept increased workload in 2018 without affecting her normal job duties. Her attitude and professionalism were greatly appreciated by Director Leach and the entire Board of Directors. After discussion, it was:

**Moved by Director Leach and seconded by Director Pruznick to approve a \$7,000 bonus to Amanda Proctor, District Controller.
Motion carried 5-0**

8. Disbursements


The Manager presented disbursements for June 2018 in the amount of \$1,339,275.97. After discussion, it was:

**Moved by Director Ruff and seconded by Director Leach to approve the disbursements for June 2018.
Motion carried 5-0**

9. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 9:35 PM.

Respectfully,

/s/ 

/s/ 

Date Approved: 8/21/2018