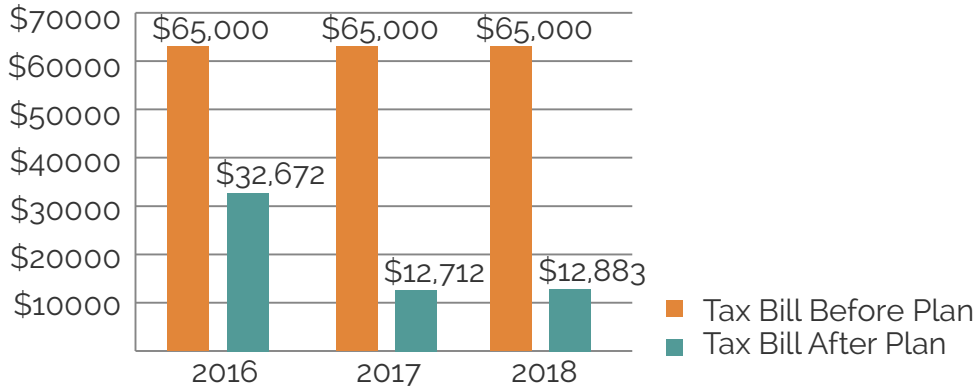


# Pediatrician in Raleigh, NC Saves \$91,000 In Taxes

## Results

An overall 80% tax reduction with combined Federal & State taxes reduced from approximately \$65,000 per year to:



The pediatrician realized increased retirement **savings of \$176,000** during **2016 and 2017** of which \$91,000 was funded with tax savings, and long-term net worth increases of over **\$1 million** – all directly attributed to the tax plan.

## Background

A pediatrician and spouse with W-2 income of \$250,000 and rental properties generating an additional \$25,000 of taxable income each year were paying \$65,000 in taxes annually. The spouse had chronic medical expenses that cost \$15,000 per year out of pocket, that were non-deductible due to their income. The client also spent several thousand each year on continuing education, travel, and licensure expenses that were not deductible.

The client wanted a 5-7 year retirement plan, has a conservative investment outlook, and wanted comfort that their assets would cover both retirement needs and medical care.

## Plan

Based on the client's preferences, cash flow needs, and budget, we designed their custom tax plan with:



A newly formed professional association employing the pediatrician, contracted with the previous employer



Designed a retirement savings plan to contribute \$110,000 annually into conservative investments to protect principal



Enhanced health care coverage and elected a tax-deductible medical reimbursement plan paid for by the association



Implemented tax-deductible travel and education reimbursement plans paid for by the association