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Hello to all my Clients,

My son recently had exciting news for the family. He and his fiancé have set a date for their wedding this Fall. They plan to get married in McCall. He has almost graduated with his kinesiology degree and she is in environmental science. Ashley is going to New Orleans for Spring Break, Megan is going to Lake Havasu and Lauren is in the second week of a two week run of *Beauty and the Beast* at Meridian High School. They have worked really hard on the production, and it shows!

I'm still co-hosting **Idaho's Money Show** Monday-Thursday weeknights from 6-7pm on KIDO (580AM or listen live on your computer at 580kido.com). I post summaries of various shows on my website too. Call in, or email your questions anytime. We welcome your feedback, questions or comments on the topics of the day.



Living Richly
Smart Strategies to Enrich Your Life

We are currently organizing this year's "Living Richly" on April 5, 8th and Main (17th floor) from 3-6pm. It will be an afternoon of guest speakers and seminars to address not "being" rich but "living" rich. We would like to inspire you to pursue a healthy work-life balance by giving you ideas, tools, real world examples, and resources. Learn the "RICHuals" of successful people. Our Keynote speaker will be Rhonda Conger, VP of CBH Homes and author of "Better Human."

Tickets are \$26 per person and \$42 per couple and can be purchased at idahosmoneyshow.com A ticket and a copy of Rhonda Conger's book is just \$36.

Give me a call with your questions or concerns,

Steve

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Estate Planning using Trusts

There are many types of trusts, and they are used for different purposes. The most common form of trust is a revocable living trust. A trust is basically a legal relationship between the maker of the trust (the grantor) and the beneficiaries and the trustee(s). If it is your trust, you are all three: the grantor, the beneficiary and the trustee.

While you are alive, the IRS sees no difference between you and the trust - meaning there is no need for a federal ID number. A revocable living trust (while you, the grantor, is alive and well) just uses your social security number.

A trust solves many problems for your family when you are incapacitated or gone. For one thing, a trust means your family will not have to go through probate, which is a judicial proceeding to clear the title of your property. If your trust has been funded correctly, all the property is titled under the trust.

It is important to review your trust annually or at least every couple years, to update the trust as your circumstances change. If you move to a different state, and own property in both states, it is also important to consult an estate planning attorney familiar with your state. For example, Idaho and Washington are community property states, while Oregon is not. Also Idaho has no state estate tax, while Washington and Oregon both have state estate taxes, with different exemptions.

Please call anytime and set an appointment with me to get answers to estate planning, Idaho business, or other legal questions.